

Simple Budget

Step 1 Income

Monthly Income	1 st Person	2 nd Person
Primary Net Income (take home pay)		
Part Time Net Income		
Support / Alimony		
Pension / Social Security		
Other		
TOTALS		

1st Person Income + 2nd Person Income = Total Monthly Income _____

Step 2. Loans

Creditors Name	Balance Owed	Monthly Payment

Total Monthly Payments _____

Step 3. Expenses

	Monthly Payment
Cable	
Cell / Home Phone	
Child Care	
Child Support / Alimony	
Clothing & Hygiene (Include cost of clothes & toiletries)	
Dry Cleaning / Laundromat	
Entertainment (meals out, movies, sporting events, vacations)	
Gas & Electric	
Groceries	
Homeowner Assoc. / Condo Fees	
Insurance	
Internet Access	
Mortgage / Rent	
Newspaper	
Other Medical (Co- pays, glasses, VET bills)	
Miscellaneous	

Total Monthly Expenses _____

Step 4. Work It Out

Total Income	
Minus Total Loans	-
Balance	
Minus Total Expenses	-
Over / Under Budget	

Monthly Over/Under _____

To calculate your bi-weekly payroll to monthly,
Multiply your earnings by 26 then divide by 12.

(For example, \$500 biweekly $\$500 \times 26 = \$13,000$
 $\$13,000 \div 12 = \$1,083.33$ per month)