

South Street Securities LLC 'AA+/A-1+' ICR Placed On Watch Negative Due To Plan To Issue Commercial Paper Jul 13

Description: Abstract
OVERVIEW South Street Securities LLC is a limited-purpose company, the primary business of which is to act as an intermediary among third-party borrowers and lenders through repurchase and reverse repo agreements. We placed our issuer credit rating for South Street Securities on CreditWatch with negative implications following its plan to issue commercial paper. NEW YORK (Standard & Poor's) July 10, 2013-- Standard & Poor's Ratings Services today placed its 'AA+/A-1+' issuer credit rating (ICR) for South Street Securities LLC (SSS) on CreditWatch with negative implications due to its plan to issue commercial paper (CP). SSS is a limited-purpose company, the primary business of which is to act as an intermediary among third-party borrowers and lenders through repurchase (repo) and reverse repo...

Companies mentioned in this report are:
- South Street Securities LLC

Action: On CreditWatch:Negative

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