

<b>UNDER INSTRUCTIONS FROM</b> <b>The Commissioner,</b> <b>Aurangabad Municipal Corporation</b> <b>Aurangabad</b>		<b>AUCTION ADMINISTARTED BY-</b> <b>SHANKAR RAMCHANDRA AUCTIONEERS,</b> <b>128 Mahatma Gandhi Road Camp Pune-411001</b> <b>Tel-[020]26340418/26347153/24440689</b>	
<b>E AUCTION ON 22/01/2016 FROM 11:00 A.M. ONWORDS</b>			
<b>WEBSITE. <a href="http://www.srauctioneers.co.in">www.srauctioneers.co.in</a></b>			
<b>Will administer the sale of Arranged Scrap, on an "As Is Where Is" basis wet, dry or rusty condition no segregation is allowed.</b>			
1.	Parties who have paid Participation fee will only be allowed to participate in the e auction.		
2.	Interested parties should submit the forms duly signed & sealed.		
3.	Interested parties should clearly tick mark which lot he is submitting participation fee & wants to bid.		
4.	Bidding is on UOM .Excise/Vat/TSC will be charged extra.		
5.	The contract is basically for specific period and not for quantity. The quantity mentioned here below are approximate. It may increase or decrease. All terms and conditions as mentioned in this catalogue will be adhered to and honoured by the winning buyers.		
6.	Validity of offer will be 30 days from the date of e auction.		
<b>DATE &amp; TIME OF INSPECTION: 20<sup>TH</sup> TO 21<sup>TH</sup> January 2016 from 10:00 am to 5:00 p.m.</b>		<b>Venue: Mechanical Workshop Near Central Naka Baijipura Aurangabad</b>	
<b>Participation Fee To Paid By:11/01/2016</b>		<b>Participation Details: DD/NEFT/RTGS</b>	<b>In favour of Shankar Ramchandra Auctioneers Pune</b>
<b>Contact Person: AMC</b>		<b>Mr.</b>	
<b>SRA:</b> <b>sr_auctioneers@vsnl.net</b> <b>srapl_1@rediffmail.com</b>		<b>Hari Zurange</b> 9850753434 <b>Ganapati More</b> 9665770522	<b>Tel [020]24440418/24497163</b> <b>Fax-[020]24440689</b>
<b>EMD DETAILS</b>			
<b>E.M.D %:</b>	<b>25%</b>		
<b>LAST DATE OF PAYMENT OF EMD:</b>	<b>27/01/2016</b>		
<b>MODE OF PAYMENT:</b>	<b>NEFT/RTGS/DD/PAYORDER</b>		
<b>IN FAVOR OF:</b>	<b>SHANKAR RAMCHANDRA AUCTIONEERS PAYABLE AT PUNE</b>		
<b>NOTE:</b>	<b>IF EMD IS NOT RECEIVED WITHIN 5 DAYS PARTICIPATION FFE WILL BE FORFEITED &amp; THE SUCCESSFUL BIDDER WILL BE BLACKLISTED FROM FURTHER AUCTIONS OF AURANGABAD MUNICIPAL CORPORATION.</b>		
<b>SPECIAL NOTE:</b>	<b>1)Bidders who are participating I the e auction will have to sign all the papers along with their firm/company seal. Pan No is mandatory. Without which no forms will be accepted.</b> <b>2)All the bidder will have to submit their participation fee along with bidder agreement &amp; bidder registration form</b>		

ONLINE AUCTION CATALOGUE						
<b>UNDER INSTRUCTIONS FROM</b> The Commissioner, Aurangabad Municipal Corporation Aurangabad			<b>AUCTION ADMINISTARTED BY-</b> SHANKAR RAMCHANDRA AUCTIONEERS, 128 Mahatma Gandhi Road Camp Pune-411001 Tel-[020]26340418/26347153/24440689			
<b>Date of E Auction</b>			<b>22/01/2016</b>			
<b>Last of EMD Payment:</b>			<b>27/01/2016</b>			
<b>Balance Payment:</b>			<b>Within 10 working days</b>			
<b>Delivery :</b>			<b>Within 15 working days</b>			
<b>Lots costing less than Rs.10,000/- EMD to be paid in full</b>						
<b>Weekly Off:</b>						
<b>ALL LOTS WILL BE SOLD ON "AS IS WHERE IS BASIS" &amp; ON "NO COMPLAINT BASIS" ALL THE MATERIAL</b>						
Lot No.	Description of Material	Model	Approx Qty	Vat %	TCS	Participation Fee
1.	MARUTI 800 CAR REGST.NO- MH-20-E-3301	1997	1 NO	12.5	1	Rs.5,000/-
2.	MARUTI 800 CAR REGST.NO- MH-20-E-3302	1997	1 NO	12.5	1	Rs.5,000/-
3.	MARUTI 800 CAR REGST.NO- MH-20-E-3303	1997	1 NO	12.5	1	Rs.5,000/-
4.	MARUTI 800 CAR REGST.NO- MH-20-E-3304	1997	1 NO	12.5	1	Rs.5,000/-
5.	MARUTI 800 CAR REGST.NO- MH-20-E-3305	1997	1 NO	12.5	1	Rs.5,000/-
6.	MARUTI 800 CAR REGST.NO- MH-20-E-3306	1997	1 NO	12.5	1	Rs.5,000/-
7.	MARUTI 800 CAR REGST.NO- MH-20-E-1860	1995	1 NO	12.5	1	Rs.5,000/-
8.	MARUTI 800 CAR REGST.NO- MH-20-E-1870	1995	1 NO	12.5	1	Rs.5,000/-
9.	MARUTI VAN REGST.NO- MH-20-E-2006	1996	1 NO	12.5	1	Rs.5,000/-
10.	MARUTI ESTEEM CAR REGST.NO- MH-20-H-3000	1996	1 NO	12.5	1	Rs.5,000/-
11.	LOADING RICKSHAW REGST.NO- MH-20-F-5336	1996	1 NO	12.5	1	Rs.5,000/-
12.	LOADING RICKSHAW REGST.NO- MH-20-F-5337	1996	1 NO	12.5	1	Rs.5,000/-
13.	LOADING RICKSHAW REGST.NO- MH-20-F-5338	1996	1 NO	12.5	1	Rs.5,000/-
14.	LOADING RICKSHAW REGST.NO- MH-20-F-5339	1996	1 NO	12.5	1	Rs.5,000/-
15.	LOADING RICKSHAW REGST.NO- MH-20-F-5340	1996	1 NO	12.5	1	Rs.5,000/-
16.	LOADING RICKSHAW REGST.NO- MH-20-F-5341	1996	1 NO	12.5	1	Rs.5,000/-

Important Note:
All Parties Registering for e auction will have to submit their Pan Card .Xerox copy should be given.
All deliveries should be TAKEN after paying the 75% balance payment. All delivery of the material will be given on "AS IS WHERE IS BASIS" & on "NO COMPLAINT BASIS"
Successful Bidder will have to bear All Taxes/Duties/Vat/TCS as applicable & all charges of delivery.
All material will be sold on approx weight/no, at the time of delivery the exact weight /no.will be taken as final & the successful bidder will have to take delivery accordingly.
While taking delivery any damage is done to the property of the AMC the successful bidder will have to bear the expenses.
If the delivery of the material is not taken as per the period of delivery the following will be done(a) EMD Will Be forfeited
Delivery of the material will not be given on Weekly Off & Public Holidays only during working hours & Time.
If Delivery is not taken as per delivery period the AMC & Auctioneer will not be responsible for any loss in weight/no & condition of the material the successful bidder will be responsible.
During the time of delivery if any loss of to the labours/driver of the successful bidder takes place the AMC /Auctioneer will not be responsible. The successful bidder will be responsible for all the compensation etc
The AMC & Auctioneer without given any reason will accept or reject the highest bid. All rights are reserved with AMC.
LBT/Vat/TCS as applicable to be bone by successful bidder.
Lots Kept for auction will be sold as per the discretion of AMC& Auctioneers at any time of the auction.
Participation fee will be accepted in DD only cash will not be accepted & on or before 19/02/2015 by 5 PM at Auctioneers office.Papers,DD received after this date will not be accepted.

## BIDDER REGISTRATION FORM

DATE: \_\_/\_\_/2015

## REGISTRATION DETAILS-

<b>NAME OF THE PARTY:</b>			
<b>ADDRESS:</b>			
<b>CONTACT NO:</b>	LAND LINE-STD CODE-_____/TEL No-_____/ Mobile-_____ _____		
<b>Valid email ID:</b>			
<b>Pan No: ( Xerox)</b>		<b>Tin No:</b>	
<b>Bank Details:</b>	<b>Name</b>	<b>Branch IFS Code</b>	<b>Account No-</b>
<input checked="" type="checkbox"/> <b>Hazardous Waste Details bidding for ,Lead Acid Battery, <input type="checkbox"/> Burnt /Waste Oil <input type="checkbox"/> ,E Waste <input type="checkbox"/></b>			
<b>Validity Date</b>		<b><u>MPCB Consect No &amp; Date</u></b>	<b><u>CPCB /SPCB No Date</u></b>
		<b>Password to be Communicated to Mobile No-</b>	
<b>Contact Person</b>			
<p>I/We have read all the terms &amp; condition For e auction sale on behalf of Aurangabad Municipal Corporation to be held on 12/01/2016.The said auction will start on 11:00 A.M. &amp; end at 1:00P.M.I agree that the said timings can increase as per the discretion of the A.M.C./ Auctioneers. We are bidding for the above selected lots, Lying at AMC Mechanical Workshop Aurangabad . We will abide by the terms &amp; condition. We also agree to keep our offer valid for 30 days from the date of e auction. I/We have submitted above papers which are correct &amp; true.I/We here buy agree to pay the Earnest Money Deposit within 5 calendar days from the e auction, if I/We fail to do so my/our participation shall be forfeited.</p>			

Signature and

## LOT/LOTS SELECTION DETAILS

**PLEASE SELECT THE LOT/LOTS FOR WHOM YOU HAVE PAID PARTICIPATION FEE**

✓

LOT NO	PARTICIPATION FEE	SELECTION	LOT NO	PARTICIPATION FEE	SELECTION	LOT NO	PARTICIPATION FEE	SELECTION
01	Rs.5,000/-	<input type="checkbox"/>	02	Rs.5,000/	<input type="checkbox"/>	03	Rs.5,000/	<input type="checkbox"/>
04	Rs.5,000/	<input type="checkbox"/>	05	Rs.5,000/	<input type="checkbox"/>	06	Rs.5,000/	<input type="checkbox"/>
07	Rs.5,000/	<input type="checkbox"/>	08	Rs.5,000/	<input type="checkbox"/>	09	Rs.5,000/	<input type="checkbox"/>
10	Rs.5,000/	<input type="checkbox"/>	11	Rs.5,000/	<input type="checkbox"/>	12	Rs.5,000/	<input type="checkbox"/>
13	Rs.5,000/	<input type="checkbox"/>	14	Rs.5,000/	<input type="checkbox"/>	15	Rs.5,000/	<input type="checkbox"/>
16	Rs.5,000/	<input type="checkbox"/>			<input type="checkbox"/>			<input type="checkbox"/>

**Signature and Seal**

**TERMS AND CONDITION OF SALE**

<b>1</b>	<b>SELLER</b>	<b>Aurangabad Municipal Corporation</b>
<b>2</b>	<b>AUCTIONEER:</b>	SHANKAR RAMCHANDRA AUCTIONEERS., 212 Poornima Towers Shankarseth Road Pune 411 037
<b>3</b>	<b>BIDDER</b>	Party participating by on-line bidding exclusively & abides by Terms & Conditions in <b>TERMS &amp; CONDITIONS</b>
<b>4</b>	<p>Subject to realization of reserve prices, all sales shall be made to the highest bidder. A person bidding on behalf of another person should produce a written authority from such other person authorizing him to act on behalf of such other person in all matters at the auction sale. One person can represent only one person. In the absence of such authority the bid, if accepted will be registered in the name of the actual bidder and he shall be responsible to the Municipal Corporation, A.M.C., Aurangabad for any loss etc. which might occur to the A.M.C. as a result of his action without proper authority. In the event of any dispute between bidders, the dispute shall be decided by the authority supervising the sale hereafter referred to as Supervising Authority and the lot or lots in question re-auctioned at his discretion. His decision shall be final and binding on all persons offering bids at the auction.</p> <p>The auctioneer who is an agent of the A. M. C. to secure the most advantageous bid for the A. M. C. will be entitled, in accordance with the decision of the Supervising Authority to refuse or accept the bid of any person without assigning any reason whatsoever</p>	
<b>5</b>	<b><u>PAYMENT FOR ACCEPTED BIDS:-</u></b>	<p>a) Payment of not less than 25% (Twenty Five Percent) of the amount of the bid shall be made within 5 days from the date of e auction. The Auctioneers may, however, without assigning any reasons, demand as higher percentage up to full amount of the bid In doing so he shall in all cases act in accordance with directions, if any, given by the concerned Auction Committee.</p> <p>i) Payment for less than Rs. 10,000/- (Rupees Ten Thousand Only) should be made in full.</p> <p>b) The sale would be completed on the fall of the hammer and if the bidder concerned fails to forthwith pay the initial amount as explained in (a) above required, the sale shall stand cancelled and the lots re-auctioned.</p> <p>c) Balance of the value of the bids accepted on the spot will be paid by the buyer to the A. M. C., Aurangabad <u>within Ten (10) working days</u> of the acceptance of bid unless otherwise extended by the Municipal Commissioner, Aurangabad Municipal Corporation. Aurangabad and Demand Draft shall be obtained in favour of Municipal Commissioner, AM.C. Aurangabad . The lot or lots purchased should be removed <u>within 30 working days</u> from the date of E auction.</p> <p>d) If the buyer fails to make payment of the balance sale value by the stipulated date or extended date the bidder shall have to make a payment of penalty at the rate of 18% per annum (Eighteen percent) on the balance sale value for the entire period of delay.</p> <p>e) In the event of failure to complete the payment of balance sale value of any lot purchased by a bidder within the stipulated period (including extension granted if any up to a maximum of 60 days from the date of sale), the sale of such lot shall be cancelled. Initial amount paid shall be forfeited and re-sold as and when the Municipal Commissioner, A M.C. All taxes, due in respect of the commercial sale under laws in force, shall be payable by the purchaser to the A. M. C. in addition to the Local Sales Tax Authority and any other Tax as applicable shall be payable by the purchaser before commencing the delivery. The delivery shall not be given unless all the payable amount including all the taxes are paid to the A. M. C.</p> <p>The successful bidder will obtain receipt of 25% amount from Auctioneer and the receipt for balance amount will be given by the A. M. C., Aurangabad. The successful bidder will produce all the receipts in original before taking delivery of the lot</p>
<b>6</b>	<b><u>CONDITION OF GOODS:</u></b>	<p>a) The goods will be sold as and where they lie. The whole of the lot or lots shall be taken from the site of accumulation with all faults and errors in description or otherwise. Quantities, qualities, sizes, measurement, number and weights as stated in the Catalogue are approximate and no warrantee or guarantee shall be implied. Stores are sold on the assumption that bidders have inspected the lots and known what they are buying, whether they have first inspected them or not. No complaint will be</p>

		entertained and no reliance must be placed on any description. b)In special cases when the Supervising Authority proposes to auction any particular item or items of stores by weight or number and lot on lot basis, announcement to that effect shall be made before the stores is put to auction. The bids in such cases shall be for each number or unit or weight. The price to be charged shall be calculated on the actual weight or numbers delivered. This however, does not apply to sale in lots as stated in para 2(a) above. The quantities mentioned in the sale Catalogues are only tentative and no claims will be entertained in this respect.
<b>7</b>	<b>_RISK: -</b>	The goods shall be and remain in every respect at the risk of the buyer from the date of acceptance of his offer. The A. M. C. shall not be liable/ responsible for the sale custody and/or preservation thereof from the date of acceptance till the date of final removal.
<b>8</b>	<b>DELIVERY:</b>	The Municipal Commissioner, A. M. C., Aurangabad will issue sale orders with copy of the Municipal Commissioner, A. M. C. Aurangabad and buyer on the basis of which the buyer will make this payment of the balance amount to the A. M. C. Aurangabad either in cash or by Demand Drafts and shall obtain the receipt. After making the balance payment, the buyer shall approach the Municipal Commissioner, for release of the goods sold to him. The Municipal Commissioner shall then make necessary arrangement for giving the delivery of the goods sold. The goods sold shall be removed by the buyer from the site of accumulation within the period of 15 (FITEEN) working days from the date of acceptance of bid. Deliveries will be made only during working hours on all working days on presentation by the buyer to Municipal Commissioner, A. M. C., Pune the copy of Sales Release Order. The buyer shall make his own arrangement for transport and he will not be entitled to claim any facilities or assistance for transport from the A. M. C. The delivery period for lots sold will be 30 working days from date of acceptance of bid. After expiry of the initial period or extended period if the material is not lifted, the extension shall be granted up to 10 days with 1% penalty/ground rent per day by the A. M. C., Aurangabad. If the original buyer wishes to take delivery of the stores purchased through his representative, he must authorize his representative by a letter of authority, which shall be presented to the Municipal Commissioner. M. C., Aurangabad. The successful bidder or his authorized representative if found indulged in the malpractices while taking delivery of their lot/lots, the amount paid by them or part thereof will be forfeited by the A. M. C., Aurangabad without any notice and delivery of that lot will not be given to them. Decision taken by the Municipal Commissioner, will be binding on the concerned bidder. Further litigations in such matters will not be binding on A. M. C., Aurangabad
<b>9</b>	<b>NON DELIVERY :-</b>	Where goods are sold on the basis of lots and not by numbers or units of measurement, in the event of the lot or lots being found to be deficient in quality, quantity, size, measurement, number weight as stated in the Catalogue, the purchaser shall have no claim against the A. M. C. or against the Auctioneers for refund of whole or any part of the purchaser money, or for loss of profit, interest, damage or otherwise. Where goods are sold by weight or other units of measurement and not on the basis of lots and the buyer fails to obtain delivery of all or a portion of the goods sold, he shall not be entitled to make any claim other than for proportionate refund of the value of the undelivered quantity. He shall not be entitled to claim any damage, loss or profit, interest, or compensation on any other account.
<b>10</b>		Re-Sale will not be recognized and sale orders and delivery challans shall be made in the name of the actual buyer only.

11.	<b>FAILURE TO TAKE DELIVERY AFTER PAYMENT</b>	<p>The lots paid for must be completely removed at the buyer's expenses within the period specified. If any lot is not removed within the time specified, the A. M. C. may re-auction the said lot or lots or portion thereof and the A. M.C. will recover penalty at the rate of one percent per day on the original sale price of the said lot or lots or portion thereof till the date of cancellation of sale or its final removal from the scrap yard.</p> <p>Without prejudice to the right to resale, the A. M. C. as its discretion will permit the buyer to remove the said lot or lots or portion thereof within an extended period(s) as specified in Clause No. 5 above (delivery clause) and on payment in advance of penalty at the rate of 1% per day default of the sale price of each lot or lots or portions thereof remaining uncleared until the date of final removal (inclusive).</p>
12		<p>The buyer shall be responsible for any damages that may be caused to the premises in taking or removing the lot or lots bought by him. The P. M.C. may, at its option arrange to make good such damages and the buyer shall be liable to pay the same on demand.</p>
13		<p>In the event of the Auctioneer or the Supervising Authority of A. M.C. being of opinion that bidders are forming ring/cartel and fair prices are not being realized for goods offered in auction, the Auctioneer may stop the sale with the consent of the Auction Committee</p>
14		<p>The A. M.C. reserves the right to withdrawing from the sale any quantity from the lot or lots advertised in the Catalogue prior to the acceptance of any bid or such lot/lots at the auction without assigning any reasons</p>
15		<p>Whenever any claim for the payment of sum of money arises out of or under this auction sale against the buyer, the A. M.C. shall without prejudice to any other remedy be entitled to deduct such sum of money from the proceeds of resale under this contract or from any sum then due or which at any time thereafter may become due to the buyer under this or any other contract with A. M.C. and if sufficient amount is not due to buyer to cover the full amount recoverable from him, the buyer shall pay that to A. M.C. on demand the balance remaining dues.</p>
16		<p>The possessing of the vehicle will not be granted to the purchaser unless a valid towing permission is obtained by the buyer from the R. T. O. 's office, A. M.C. will not handover any document related to the Scrap Vehicles to the buyer.</p>
17.		<p>All disputes and differences arising out of or in any way touching or concerning this sale whatsoever shall be referred to the sole arbitration of the Municipal Commissioner, A. M. C. Pune whose decision will be final and binding</p>
18.		<p>a) No picking, sorting, cutting or breaking up of goods material sold will be permitted. In special circumstances with a view to facilitate easy loading, the Supervising Authority or his representative may at his discretion give permission against request in writing. Such permission will be recorded in the bid sheet and delivery order. Such permission, however, will be accorded on the direct understanding that the delivery order for such lots must be obtained for the full quantity before picking, sorting, cutting or breaking.</p> <p>Dismantling of vehicles within A.M.C. premises, however, will not be permitted.</p> <p>b) Weighment will have to be arranged by the purchaser. Weighments scales approved by Weights and Measure Department to be bought by the purchaser at his cost. Loading will be done by the Purchaser's Labour.</p>



**BIDDER AGREEMENT FORM****SHANKAR RAMCHANDRA AUCTIONNERS**

AGREEMENT WITH BIDDER FOR THE ONLINE AUCTION NO: AMC1719 ON BEHALF OF AURANGABAD MUNICIPAL CORPORATION

THIS IS ONLY APPLICABLE FOR THE BIDDERS WHO HAVE REGISTERED & PAID PARTICIPATION FEE FOR THE E AUCTION

THIS AGREEMENT IS SIGNED ON :- \_\_\_\_\_ ( "EFFECTED DATE" )

SHANKAR RAMCHANDRA AUCTIONEERS,  
(HEREIN REFERED AS SRAPL) 1<sup>st</sup> PARTY

AND

(HEREIN REFERED AS BIDDER) 2<sup>nd</sup> PARTY

The purpose of this agreement is to confirm that the bidder is authorized to bid in the online Auction being conducted by SRA. Pune for the material of the "SELLER" **AURANGABAD MUNICIPAL CORPORATION** "(OF herein as referred as "AMC")

**THE FOLLOWING FOR THIS PURPOSE**

1)	The bidder has read & understood the Online Auction Catalogue being conducted On <a href="http://www.sr_auctioneers.co.in">www.sr_auctioneers.co.in</a> . Inspection, Terms & Condition of Online Auction, details of material put to Online Auction, the basis of bidding, the bidding procedure, contract particulars ,etc.
2)	All the information pertaining to weight, condition, etc which has been mentioned in the "Online Auction" Catalogue By SRA, is to the best of its knowledge .The bidding basis will be ARRANGED BASIS" & on "NO COMPLAINTS" & "ON AS IS WHERE IS BASIS" . The bidder is deemed to have inspected the material put for "ONLINE AUCTION" & satisfied himself about the quality, quantity & location of material put to auction.

**PARTICIPATION FEE:**

3)	The Participation fee for all the lots is Rs. /- (Rupees only)								
	<table border="1"> <tr> <td>Name of Bank-</td> <td></td> </tr> <tr> <td>DD No-</td> <td></td> </tr> <tr> <td>Date</td> <td></td> </tr> <tr> <td>Amount-</td> <td></td> </tr> </table>	Name of Bank-		DD No-		Date		Amount-	
Name of Bank-									
DD No-									
Date									
Amount-									
4)	The bidder deposit will carry no interest on it.The Participation fee should be in form of DD/Payorder drawn in favor of " <b>Shankar Rmachandra Auctioneers.</b> " Payable at "Pune" Nationalised Bank Only								
5)	The bidder agrees to accept the LOGIN ID & PASSWORD issued to him <b>on 22/01 /2016</b> after The start of Auction The bidder has read & understood the bidding process on <a href="http://www.srauctioneers.co.in">www.srauctioneers.co.in</a> website.								
6)	Participation /Entry fee of unsuccessful bidders will be refunded after the declaration of auction results.								
7)	All the above documents mentioned in the bidder registration form shall be submitted to SRA office Pune on or <b>before 21/01/2016 by 05:00 P.M..</b> Documents Received after the above mentioned due date will not be accepted, & it will be the sole responsibility of the bidder.								
8)	All correspondence will be done to the office address of SRAPL ie 212,Poornima Tower,31A/B Shankarseth Road Pune-411037 & e mail address <a href="mailto:sr_auctioneers@vsnl.net">sr_auctioneers@vsnl.net</a> .								
9)	On Declaring the highest bidder in the Online Auction the successful bidder will have to deposit 25% (as the case maybe) EMD within 05 days in form of DD/Pay order in favor of " <b>Shankar Rmachandra Auctioneers.</b> " Payable at "Pune" of Nationalised Bank Only.								

10)	The bidder agrees to accept the LOGIN ID & PASSWORD issued to him 1 hour prior to the auction. And that he has read and understood the bidding process on the <a href="http://www.srauctioneers.co.in">www.srauctioneers.co.in</a> platform. And that it would be his responsibility in case he does not prefer to change the password on receipt.
11)	The Bidder authorizes SRA/AMC to forfeit his participation fee in case the bidder fails to pay the 25% EMD for the lot which he is the Highest Bidder. The bidder agrees to honor his bid/bids, if the material is offered to him, for the validity period, after the declaration of the auction results. Failure to do so will entail forfeiture of the bidder's participation/caution money. On winning the lot in the auction bidder ( H1 ) confirms that the 25% EMD will be made by bidder ( H 1 ) within 05 days in form of DD/Pay order in favor "Shankar Rmachandra Auctioneers" Payable at "Pune" Nationalised Bank Only .
12)	Bidder agrees to compensate SRA/ AMC the loss in the transaction it may suffer in case of back out/non performance by the bidder to the terms & condition of this agreement. The bidder also agrees that the total participation fee paid by him will stand forfeited in case he backs out of the bid or refuses to honor his bid.
13)	The bidder confirms compliance to the procedure of balance payment to be made to the Seller as defined in the auction catalogue.
14)	The bidder hereby confirms that the refund of the deposit should be in the name of the Company as mentioned above.
15)	The bidding amount against the login ID allocated to the bidder is captured accurately in the software system during the bidding process. The record of each bid is maintained by SRA.
16)	Auctioneer/AMC will have right to re auction the unsold lots after the auction gets over and the bidder will have no objection to the same.
17)	In the event of any doubts arising after the auction event, the software recorded shall be treated as Final.
18)	The bidder is hereby legally bounded to have accepted the price as per the bid in the software record maintained by SRA. If approached by SRA as the Winning bidder, the bidder shall honor the down payment procedure. Further the successful bidder authorizes SRA to forward the participation fee as part payment of EMD to MSRTC if required and pay the balance amount of EMD if any to AMC
19)	SRA shall not be responsible for any loss of bidding opportunity to the bidder on account of infrastructure, hardware, Internet speed, local ISP services or power problems at the bidder's end. However, SRA encourages the bidder to immediately get in touch with the nearest market place of SRA And report the problem, during the bidding, to request for time extension or other help.
20)	SRA shall flash important messages during the auction in the bidding screen. The bidder is responsible for the seeing and understanding the message. The bidder for any clarification can seek SRA market –maker help on the same. The auction message are deemed to be a part of the catalogue.
21)	SRA reserves the right to alter and inform the contents of the catalogue before the start of the auction. The catalogue posted on <a href="http://www.srauctioneers.co.in">www.srauctioneers.co.in</a> during the auction period would be treated as final one. The bidder shall be responsible for checking for any update as might arise prior to the start of the auction.
22)	The bidder shall be bidding on the basis of the commercial terms and conditions as mentioned.
23)	The bidder understands the right of bidding for this auction is reserved in case of observed irregularities which can affect the bidding process, the bidder will be disabled. SRA shall have final authority in this matter.
24)	The bidder has received and accepted the terms and conditions given in the catalogue, issued upon signing this agreement.
25)	It is mutually understood and agreed that the laws of the Union of India shall govern this agreement, without reference to its conflicts of law provisions. The court of Pune shall have exclusive jurisdiction relating to any proceedings arising out of this agreement.
26)	Auctioneer reserves the right to extend the timing of the auction and can even re auction unsold lots on the same day. The bidder agrees to keep himself posted on the same by being in touch with the auctioneer.

**AGREED TO BY, BIDDER**

**SIGNATURE & SEAL**