

Assignment of Lease and Assumption of Lessee's Obligations with Consent of Lessor

Assignment made on the ___ day of _____, 20___, between _____ of _____ *(street address, city, county, state, zip code)*, referred to herein as **Assignor**, and _____, **Inc.**, a corporation organized and existing under the laws of the state of _____, with its principal office located at _____ *(street address, city, county, state, zip code)*, referred to herein as **Assignee**.

For and in consideration of \$ _____ and other good and valuable consideration, the receipt of which is acknowledged, *Assignor* hereby assigns to *Assignee* all of *Assignor's* rights, title and interest in that certain Lease dated _____ *(date)* made between *Assignor*, as Lessee, and _____, **Inc.**, of _____ *(street address, city, county, state, zip code)*, as Lessor, subject to all the terms, conditions, covenants, and agreements contained in such Lease. A true of copy of said Lease is attached to this Assignment, which Lease covers that certain real property located at _____ *(street address, city, county, state, zip code)*, and more particularly described as follows:

(legal description here)

Assignee accepts the above Assignment as of the above-stated effective date of this agreement and agrees to perform all the terms, conditions, covenants, and agreements of said Lease, that are to be performed by the Lessee. *Assignee's* agreement shall be binding on the heirs, legal representatives, successors and assigns of *Assignee*.

WITNESS our signatures as of the day and date first above stated.

_____, **INC.**

Assignor

By _____
(Name and Office in Corporation)

(Attach copy of Lease)
(Acknowledgment before Notary Public – form may vary by state)

Consent of Lessor

_____, **Inc.**, Lessor under the assigned Lease, consents to this **Assignment of Lease** on the express condition that *Assignee* shall perform the terms, conditions, covenants, and agreements of such Lease.

WITNESS our signature as of the day and date first above stated.

_____, **Inc.**

By: _____
(Name and Office in Corporation)