

**2005
MUNICIPAL BUDGET**

Municipal Budget of the _____ Borough _____ of Riverton _____, County of _____ Burlington _____ for the Year 2005.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 1st _____ day of _____ March _____, 2005
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 1st _____ day of _____ March _____, 2005

Clerk
505A Howard Street
Address
Riverton, New Jersey 08077
Address
856-829-0120
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of :

Certified by me, this _____ 1st _____ day of _____ March _____, 2005

Registered Municipal Accountant
Marlton, New Jersey 08053
Address
12000 Lincoln Drive West, Suite 402
Address
856-983-2244
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 1st _____ day of _____ March _____, 2005

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

**STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services**

Dated: _____, 2005 By: _____

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

**STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services**

Dated: _____, 2005 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

_____ Borough _____ of _____ Riverton _____ County of _____ Burlington _____

DEDICATED ASSESSMENT BUDGET [Sewer] UTILITY

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2004
	2005	2004	
Assessment Cash			
Deficit (Sewer Utility Budget)			
Total Sewer Utility Assessment Revenues	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Anticipated		Expended 2004 Paid or Charged
	2005	2004	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
Total Sewer Utility Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2004 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees due Hackensak Meadowlands Development Commission; Outside Employment c Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; _____

 Community Development Block Grant Funds; Developers Escrow Fund; Park and Recreation Commission; Recycling Program Funds;

 Construction Code Officials Fund; Uniform Fire Safety Act; Law Enforcement Funds; Shade Tree Donations; Accumulated Absences

 Municipal Public Defender

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Riverton

Year Ending: Dec. 31, 2004

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. for regulatory details please consult N.J.A.C. 5:30-11.1 et. seq. Please identify each change order by name of the project.

1.

NONE

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here

Date

Clerk of the Governing Body

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	XXXXXXXX	XXXXXXXXXXXXXXXXXX
<u>Within "CAPS"</u>	XXXXXXXX	XXXXXXXXXXXXXXXXXX
(a&b) Operations Including Contingent		\$ 1,764,150.8
(e) Deferred Charges and Statutory Expenditures - Municipal		\$ 49,625.8
(g) Cash Deficit		\$
<u>Excluded from "CAPS"</u>	XXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		\$ 462,134.5
(c) Capital Improvements		\$ 150,000.0
(d) Municipal Debt Service		\$ 403,125.0
(e) Deferred Charges - Municipal		\$
(f) Judgements		\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		\$
(g) Cash Deficit		\$
(k) For Local District School Purposes		\$
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		\$ 257,091.9
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		\$
Total Appropriations		\$ 3,086,127.8

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11 day of May 2005, It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2005 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11 day of May, 2005, _____, Clerk
Signature

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2004 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Sewer Utility	#REF! Utility
Budget Appropriations - Adopted Budget	2,709,526.42			
Budget Appropriations Added by N.J.S. 40A:4-87	85,429.00			
Emergency Appropriations				
Total Appropriations	2,794,955.42	0.00	0.00	0.00
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	2,738,041.97			
Reserved	59,479.38			
Unexpended Balances Canceled	1,059.94			
Total Expenditures and Unexpended Balances Canceled	2,798,581.29	0.00	0.00	0.00
Overexpenditures *	3,625.87	0.00	0.00	0.00

* See Budget appropriation Items so marked to the right of column "Expended 2004 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment ;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2004
		2005	2004	
Summary of Revenues	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
1. Surplus Anticipated (Sheet 4, #1)	08-101	150,000.00	150,000.00	150,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues:	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Total Section A: Local Revenues	08	383,550.00	448,850.00	459,294.39
Total Section B: State Aid Without Offsetting Appropriations	09	360,189.00	360,188.00	360,188.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08			
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section D: Director of Local Government Service-Interlocal Muni. Services Agreements	11			
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section E: Director of Local Government Services - Additional Revenues	08	75,000.00		
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section F: Director of Local Government Services - Public and Private Revenues	10, 12	151,090.75	103,660.56	103,660.56
Special Items of General Revenue Anticipated with Prior Written Consent of				
Total Section G: Director of Local Government Services - Other Special Items	08	99,000.00	6,000.00	5,222.00
Total Miscellaneous Revenues	40004-00	1,068,829.75	918,698.56	928,364.95
4. Receipts from Delinquent Taxes	15-499	190,000.00	154,000.00	154,389.37
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	1,408,829.75	1,222,698.56	1,232,754.32
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	1,677,298.14	1,572,256.86	xxxxxxxxxx.xx
b) Addition to Local District School Tax	07-191			xxxxxxxxxx.xx
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	1,677,298.14	1,572,256.86	1,562,099.88
7. Total General Revenues	40000-00	3,086,127.89	2,794,955.42	2,794,854.20

APPENDIX TO BUDGET STATEMENTS

CURRENT FUND BALANCE SHEET - December 31, 2004

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

ASSETS				YEAR 2004	YEAR 2003
Cash and Investments	1110100	1,473,974.25	Surplus Balance, January 1st	2310100	320,591.91
Due from State of N.J. (c. 20, P.L. 1981)	1111000		CURRENT REVENUE ON A CASH BASIS		
Federal and State Grants Receivable	1110200	382,332.00	Current Taxes		
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx	*(Percentage collected: 200397.13 %, 2004 96.76 %)	2310200	5,699,253.77
Taxes Receivable	1110300	190,754.50	Delinquent Taxes	2310300	154,389.37
Tax Title Liens Receivable	1110400		Other Revenues and Additions to Income	2310400	1,025,857.94
Property Acquired by Tax Title Lien Liquidation	1110500	325.00	Total Funds	2310500	7,200,092.99
Other Receivables	1110600	63,067.62	EXPENDITURES AND TAX REQUIREMENTS:		
Deferred Charges Required to be Budget	1110700	3,625.87	Municipal Appropriations	2310600	2,628,859.80
Deferred Charges Required to be in Budgets Subsequent to 2005	1110800		School Taxes (Including Local and Regional)	2310700	3,451,198.00
Total Assets	1110900	2,114,079.24	County Taxes (Including Added Tax Amounts)	2310800	854,617.44
LIABILITIES, RESERVES AND SURPLUS			Special District Taxes	2310900	
*Cash Liabilities	2110100	1,608,285.08	Other Expenditures and Deductions from Income	2311000	2,218.04
Reserves for Receivables	2110200	238,968.58	Total Expenditures and Tax Requirements	2311100	6,936,893.28
Surplus	2110300	266,825.58	Less: Expenditures to be Raised by Future Taxes	2311200	3,625.87
Total Liabilities, Reserves and Surplus		2,114,079.24	Total Adjusted Expenditures and Tax Requirements	2311300	6,933,267.41
			Surplus Balance - December 31st	2311400	266,825.58
			* Nearest even percentage may be used		
			Proposed Use of Current Fund Surplus in 2005 Budget		
School Tax Levy Unpaid	2220100	1,725,599.11	Surplus Balance December 31, 2004	2311500	266,825.58
Less: School Tax Deferred	2220200	848,766.00	Current Surplus Anticipated in 2005 Budget	2311600	150,000.00
*Balance Included in Above "Cash Liabilities"	2220300	876,833.11	Surplus Balance Remaining	2311700	116,825.58

(Important: This appendix must be included in advertisement of budget.)

2005
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- ____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

APPROPRIATION "CAP"

The Local Government 'CAP LAW' as amended pursuant to Chapter 89 and 95, Laws of 1990, places certain limits on Municipal expenditures. The method of calculation of the limits has been established by law. The calculation upon which this budget has been prepared is as follows:

Total General Appropriations for 2004		\$2,709,526.42
Add - CAP Base Adjustment		
Municipal Court		33,231.87
Public Defender		
		<hr/> 2,742,758.29
Exceptions:		
Total Other Operations	\$361,300.00	
Total Additional Appropriation	75,000.00	
Total Public and Private Programs	18,232.00	
Total Capital Improvements	75,000.00	
Total Debt Service	329,365.00	
Total Deferred Charges	0.00	
Transferred to Board of Education	0.00	
Reserve for Uncollected Taxes	<hr/> 168,662.00	
Total Exceptions		<hr/> 1,027,559.00
Amount on which 3.5% CAP is applied		1,715,199.29
3.5% CAP		<hr/> 60,031.98
Allowable Operating Appropriations before additional exceptions		1,775,231.27
Add:		
2003 Bank		
2004 Bank	<hr/> 38,870.91	38,870.91
Total Allowable Operating Appropriations		\$1,814,102.18

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICE.
(e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

SECTION 2 - UPON ADOPTION FOR YEAR 2005
(Only to be Included in the Budget as Finally Adopted)
RESOLUTION

Be it Resolved by the _____ Mayor and Council _____ of the _____ Borough _____
of _____ Riverton _____, _____ County of _____ Burlington _____ that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ _____ 1,677,298.14 (Item 2 below) for municipal purposes, and
- (b) \$ _____ (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ _____ Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

		Abstained
RECORDED VOTE		
(Insert last name) Ayes	Nays	
		Absent

1. General Revenues	SUMMARY OF REVENUES		
Surplus Anticipated	8-100	\$	150,000.0
Miscellaneous Revenues Anticipated	40004-10	\$	1,068,829.7
Receipts from Delinquent Taxes	15-499	\$	190,000.0
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	7-190	\$	1,677,298.1
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	7-195	\$	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	7-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	7-191	\$	
Total Revenues	40000-10	\$	3,086,127.8

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ Borough of _____ Riverton, County of _____ Burlington for the Year 2005

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the Year 2005;

Be It Further Resolved, that said Budget be published in the _____ Burlington County Times _____

In the issue of _____ March 27, 2005.

The Governing Body of the _____ Borough of _____ Riverton does hereby approve the following as the Budget for the Year 2005:

RECORDED VOTE
(Insert last name)

Ayes }

Nays }

Abstained }

Absent }

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ Mayor and Council of the _____ Borough of _____ Riverton, County of _____ Burlington, on _____ March 1, 2005.

A Hearing on the Budget and Tax Resolution will be held at _____ the Borough Hall on _____ April 13, 2005 at

_____ 7:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2005 may be presented by taxpayers or other

(Cross out one)

interested persons.

3 YEAR CAPITAL PROGRAM - 2005 - 2007
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit: Borough of Riverton

1 Project Title	2 Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improve- ment Fund	5 Capital Surplus	6 Grants-In- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2005	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Improvements to Park	5,000			500			4,500			
Road Program	250,000			15,000			235,000			
Purchase of Police Equipment	25,000			2,000			23,000			
TOTALS - ALL PROJECTS	280,000			17,500			262,500			

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The three year Capital Budget covers the period of time from January 1, 2005 through December 31, 2007. The proposed three year Capital Budget Program reflects an overall long-range reduction, which is the result of the Mayor and Council's funding the investment in the Municipal infrastructure over the past ten years.

The projects set forth in this Capital Program have been developed with the assistance of the department heads and will not be subject to commitment or contract until the proper budget appropriation or necessary appropriating and financing ordinance is adopted. It shall be the sole responsibility of the Mayor and Council of the Borough to make the necessary budget appropriations or ordinance.

2005 MUNICIPAL DATA SHEET

(Must accompany 2005 budget)

MUNICIPALITY: Borough of Riverton

COUNTY: Burlington

<u>Robert Martin</u>	<u>2007</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Mary Longbottom</u>	<u>1/1/92</u>
Municipal Clerk	Date of Orig. Appt.
	<u>854</u>
	Cert No.
<u>Marianne E. Hulme</u>	<u>T-1010</u>
Tax Collector	Cert No.
<u>Marianne E. Hulme</u>	<u>O-0330</u>
Chief Financial Officer	Cert No.
<u>Robert A. Stewart</u>	<u>CR 00378</u>
Registered Municipal Accountant	Lic No.
<u>Bruce Gunn</u>	
Municipal Attorney	

Official Mailing Address of Municipality

Borough Hall
505A Howard Avenue
Riverton, New Jersey 08077

Fax #: 856-829-1413

Governing Body Members	
Name	Term Expires
<u>Laurie Villari</u>	<u>2006</u>
<u>Joseph N. Daniel</u>	<u>2006</u>
<u>Robert Smyth</u>	<u>2007</u>
<u>Ron Cesaretti</u>	<u>2007</u>
<u>Muriel Alls-Moffatt</u>	<u>2005</u>
<u>J. Edward Gilmore</u>	<u>2005</u>

Please attach this to your 2005 Budget and Mail to:

Susan Jacobucci, Director
Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton NJ 08625

Sheet A

Division Use Only
Municode: _____
Public Hearing Date: _____