

**STATE OF OREGON
CONSTRUCTION CONTRACTORS BOARD**

SURETY BOND

CCB # (if already issued) _____

Surety company's bond # _____

We, _____, as principal,
and _____, a corporation qualified and authorized to do business in the State
of Oregon, as surety, are held and firmly bound unto the State of Oregon for the use and benefit of the State of Oregon and any other
interested person in the sum of _____

_____ (\$ _____)
lawful money of the United States of America to be paid as provided in ORS Chapter 701, for which payment well and truly to be made,
we bind ourselves, our heirs, personal representatives, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the above-named principal has made application for a license with the Construction Contractors Board of the State of
Oregon, or for renewal of such Certificate and is required by ORS Chapter 701 to furnish a bond in the penal sum of
\$ _____, with good and sufficient surety, conditioned as herein set forth.

NOW THEREFORE, the conditions of the foregoing obligation are that if said principal with regard to all work done by the principal
as a "contractor" as defined by ORS 701.005, shall pay all amounts that may be ordered by the Construction Contractors Board against
the principal by reason of negligent or improper work or breach of contract in performing any of said work, in accordance with ORS
Chapter 701 and OAR Chapter 812, then this obligation shall be void; otherwise to remain in full force and effect.

This bond is for the exclusive purpose of payment of final orders of the Construction Contractors Board in accordance with ORS
Chapter 701.

This bond shall be one continuing obligation, and the liability of the surety for the aggregate of any and all claims which may arise
hereunder shall in no event exceed the amount of the penalty of this bond.

This bond shall become effective on the date the principal meets all requirements for licensing or renewal and shall continuously remain
in effect until depleted by claims paid under ORS Chapter 701, unless the surety sooner cancels the bond. This bond may be cancelled
by the surety and the surety be relieved of further liability for work performed on the contracts entered after cancellation by giving 30
days' written notice to the principal and the Construction Contractors Board of the State of Oregon. Cancellation shall not limit the
responsibility of the surety for final orders relating to work performed during the work period of a contract entered into prior to the
cancellation.

This bond shall not be valid for purposes of licensing in accordance with ORS Chapter 701 unless filed with the Construction Contractors
Board within sixty (60) days of the date shown below.

IN WITNESS WHEREOF, the Principal and Surety
have hereto set their hands and seals this _____ day of _____, 20 _____

Surety by:

(Seal)

Signature

Name of Attorney-in-fact or Agent

Title

Agency Address

City *State* *Zip*

Please note: This bond is not valid until filed and
licensing is completed with the Construction
Contractors Board.

PLEASE COMPLETE CHECKLIST ON BACK OF THIS FORM

**ATTENTION SURETY–
PLEASE COMPLETE THIS CHECKLIST (✓) BEFORE SENDING THE BOND
TO THE APPLICANT:**

- ☐ Bond number is filled in.
- ☐ Contractor's name correctly filled in on the first line.
 - If an *sole proprietorship*, contractor's personal name must appear (no spouses).
 - If a *partnership*, all partners' names and business name (if any) must appear.
 - If a *limited liability company*, only the LLC name (no personal names) must appear.
 - If a *corporation*, only the corporate name (no personal names) must appear.
- ☐ Bond company name is on the second line.
- ☐ The amount of the bond appears in two (2) places.
- ☐ The bond agent or attorney-in-fact signed the bond.
- ☐ The date of the bond is the date the bond company signed it.

ATTENTION APPLICANT

- ☐ The bond **MUST BE** sent so it reaches the Construction Contractors Board within 60 days after the date shown on the face of the bond.
- ☐ If you are a new applicant, the bond (and accompanying power of attorney) must be submitted with your application and fee for the license.

**The license will not be valid
until the Construction Contractors Board
has a correctly completed original bond.**

If you have questions, call the CCB's Licensing Section at 503-378-4621 ext. 4900.

**State of Oregon
Construction Contractors Board**
Mailing Address: PO Box 14140
Location: 700 Summer St. NE, Suite 300
Salem, OR 97309-5052
www.ccb.state.or.us