



MSGF

Master of Science in Global Finance

Graduate School of Business Administration (GBA)

Fordham University

and

Faculty of Economics, Finance and Administration (FEFA)

Singidunum University, Belgrade, Serbia

Application Package
Academic Year 2014/2015

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Brief Introduction

About MSGF

Fordham University's Graduate School of Business (GSB) offers a Master of Science in Global Finance (MSGF) to students at the Faculty of Economics, Finance, and Administration (FEFA), Singidunum University, Belgrade, Serbia, doing their Master in Economics or Master in Management degree.

Students of MSGF will acquire the ability to implement corporate goals through financial strategies that use the opportunities available in today's global financial markets. They will also have the unique advantage of receiving a Masters degree from a well-known American university, joining the alumni networks of Fordham University and the partners of Fordham University such as Beijing University and Antwerp Management School. Fordham Graduate School of Business Administration was ranked 15th in the ranking of Best Business Schools in Finance Specialty by U.S. News and World Report in 2013 (16th in 2012) and the 19th place in Finance Specialty by Bloomberg Business Week magazine in 2010.

The collaborative program between Fordham and FEFA, allows FEFA students to transfer up to 12 credits from the Master in Economics or Master in Management program at FEFA towards the Fordham MSGF degree. The four courses that are transferred are the FEFA courses in **Financial Modeling** (cross-registered at FEFA as *Investment Decisions*), **Principles of Modern Finance** (cross-registered at FEFA as *Corporate Finance*), **Managerial Economics** (cross-registered at FEFA as *Microeconomics of Competitiveness*) and **Financial Statement Analysis**. Six additional MSGF courses are required to obtain the Fordham MSGF degree. Of these six courses, Fordham will offer 3 courses in New York over a 3 or 4-week period in July/August, 2015. The remaining 3 will be either taught in Belgrade in April/May 2015 or at Fordham in June/July 2015. The courses to be offered in Belgrade/New York will be held in an intensive week format or on an extended weekend schedule. The six MSGF courses necessary to complete the MSGF degree are outlined below. More information about the course schedule will be released once finalized.

Students of FEFA who wish to study for the Master of Science in Global Finance will be required to complete the following six courses:

- In Belgrade/NY:** *Contemporary Issues in Global Finance*
 Global Financial Markets and Institutions
 Raising Capital and Investing in Global Markets
- In New York:** *Global Corporate Governance*
 Global Equity Portfolio Management
 Global Risk Management

Please note these courses and all schedules are subject to change and final confirmation by Fordham.

The collaborative program is generously supported with financial aid from Fordham GBA and through a grant from the NA SDAQ OMX Educational Foundation. With this support, the tuition for the program for 2014-2015 will be 12,000 EUR. Please note that the tuition amount does not include travel and living expenses, textbook costs, and some student fees. Applicants will be evaluated based on their academic record, TOEFL (or IELTS) scores, motivational essay, and other pertinent information.

Frequently Asked Questions – FAQs:

1) Who is eligible for this program?

All FEFA students in the Master in Economics or Master in Management degree programs are eligible.

2) Are there any minimum grade requirements for the Masters courses?

Students should have obtained a minimum GPA of 3.0 or a grade of B for the four courses transferred from the FEFA program (8/10 on a grading scale of 1 to 10 employed at FEFA). In addition, the program requires students applicants to demonstrate English proficiency. FEFA students who do not meet the GPA requirement or who are unable to demonstrate proficiency in English will be interviewed and may be asked to undergo additional tests that will be organized by Fordham.

3) How and when do students apply?

Students should mail a hard-copy of their application form together with the other required materials as indicated on the checklist to:

MSGF Program Associate
Graduate School of Business Administration
Fordham University
33 West 60th Street, 4th Floor
New York, NY 10023
646-293-3953 Phone
212-636-7302 Fax

For convenience, students may also send in the application form by e-mail to msgf@fordham.edu to avoid delays in submitting their application before the deadlines. A hard copy of the application should still be sent in parallel to e-mail application.

4) How do students pay the tuition, and to whom?

Students are expected to pay full amount of Fordham tuition directly to Fordham University before they depart for US. The bank account information will be provided to admitted students.

5) When will the courses in New York take place?

The three Fordham courses in NY will take place in July/August 2015, 3 or 4 weeks in total. They will follow a one-course-per-week agenda. Several company visits and social events will be integrated into the 3-4 weeks.

6) Will any courses be offered in Belgrade?

Courses may be offered in Belgrade in Spring 2015. Alternatively, the courses will be offered in New York in June. Students will have to be prepared for a 7-week stay in New York in June/July 2015.

7) What is the daily schedule for the courses to be offered in New York?

Classes will run from 9:00 am to 12:00 pm and 2:00 pm to 5:00 pm every working day (Monday to Friday), mainly in the form of lectures and occasional speeches by invited speakers.

8) How will students be evaluated for each course, by exams or seminar paper?

Most of the courses will end up with a final exam, while some may conclude with a paper or project, depending on professors' preferences.

9) Do students need to write a thesis and pass a thesis defense in order to get the MSGF degree?

No thesis is required at the end of the program.

10) If a student fails a course, does he/she have a second chance to make up for the failure? Will it have any effect on his/her obtaining the degree?

If a student fails one course, there are 2 possible options depending on that student's track record: a) take a new course by distance/tutorial; b) wait until the next year and retake the course with the next group. In both cases, the student has to pay extra tuition for that course. If the student only fails in one course, he/she will be allowed to march in the ceremony in New York, but won't get the degree until he/she has successfully completed all the courses.

11) What is the Grade-point-average (GPA) requirement for obtaining the MSGF degree?

Students have to achieve an overall GPA of 3.0 or above (on a scale of 1 to 4) over the 10 courses to get the Fordham degree of Masters in Global Finance.

12) Is there any requirement on the grade of the four courses to be transferred to the MSGF degree?

A minimum grade of B (8/10 in the FEFA grading system) is required for each of the four courses.

13) Does the tuition fee include textbooks and other course materials, e.g. cases?

The tuition fee does NOT include the cost of textbooks and any other course materials including cases. Students have to buy textbooks and cases (if any) by themselves. Textbook expenses will be approximately USD 100 per course on average.

14) Where do students study outside the class hours?

Students can study on campus until 12 o'clock at night.

15) Where do students eat?

The campus cafeteria will be open to students. There are also some budget restaurants around the campus, which offer inexpensive but good food at a cost of \$10-\$15 per meal.

16) Is there Internet access on campus?

Yes, students will have free Internet access on campus, with an account number assigned by Fordham.

17) What type of visa do students apply for? Are students allowed to work with the visa in NY?

Fordham will issue an I-20 for each student and this will allow students to apply for an F1 visa. The F1 visa allows students to come up to one month before the study in NY begins and stay up to two months after the study in NY ends. The students would not be allowed to work with this visa but they can travel around the country.

18) If students already have a B1/B2 visa, can they use it for the study at New York?

No, it's against law to study in US using a business visa. Students have to apply for an F1.

19) Can students' spouses apply for an F2 visa at the same time when the students apply for F1 visa?

Yes. Fordham will issue an I-20 form to students' spouses to facilitate their visa application process.

20) Are there any chances for students to integrate with the Fordham students?

Fordham will arrange for some cultural activities as well as interactions between local Fordham students and MSGF students.

21) Are students required to buy any insurance to study in NY? What is the approximate cost?

It is not obligatory that students buy any insurance; it is voluntary. The Office of International Services at Fordham will help students buy the insurance when they are there, if there is any need. The approximate cost of insurance for one month is around USD 100.

22) Does Fordham assist students with finding housing?

Students are responsible for finding housing in New York for the duration of their stay. Finding housing in New York for summer studies is very common and New York offers many choices making it both a challenge and fun to locate an "apartment". Here are some tips to help you in the process. Fordham University will offer

limited support in your housing search. Please contact the MSGF program office (msgf@fordham.edu) for help in your search – the more specific your question, the better and the faster will be our response.

Where to stay

The five areas listed below are areas within Manhattan, New York. Many of our summer students have stayed in these areas in the past. For your guidance, we have listed the range of rents based on an informal collation of the information we have available.

Areas	Rent range**	
	1 bedroom in an apt* (\$)	Studio/1-bedroom apt (\$)
Lincoln Center Area (W60-W66)	900-1500	1500-1950
Upper West (W90-W130)—Columbia University Area	800-1100	1100-2000
Upper West (W70-W90)	1200-1550	1750-2300
Midtown East (E34-E59)	1350-2000	2000-2800
Midtown West(W34-W59)	1250-1700	1700-2550

- 1 bedroom in an apartment, shared accommodation: the whole apartment would be a 2- or 3-bedroom with 1 bathroom.
- A studio is essentially one large room with one corner being the kitchen space and a separate bathroom.
- Rent range: the rent range mentioned in this table is just an average/reasonable range for a normal apartment/studio. And the rent range is does not include luxury features that come with some apartments/studios.

When to start looking for housing

The rental housing status is changing every day. The rental housing information could be posted even 2 months before the apartment's availability. Please kindly be advised that if you have any interest in the posted "for rent" messages, you will need to get in touch with the renters as soon as possible.

For the International House listings at 500 Riverside Dr, you should complete the online residential application as soon as you decide to come to New York. The website is:

<http://www.ihouse-nyc.org/s/707/internal.aspx?sid=707&gid=1&pgid=303>.

How long the housing searching process would go really depends on your expectation of the housing and the housing market situation. However, it usually takes students more than 2 weeks to find a suitable place.

How to find housing

Here are some websites/forums dedicated to housing rentals that students may want to explore. Please contact the MSGF program office with any questions you may have.

1. International house for international students at 500 Riverside Dr., NYC,
email admissions@ihouse-nyc.org. Website: www.ihouse-nyc.org. 20 minutes by Subway # 1 to Lincoln Centre campus
2. <https://www.airbnb.com/>
3. Craigslist: <http://newyork.craigslist.org/>

Some students prefer to use real estate agencies to find an apartment. The real estate agencies will charge a broker fee, usually equal to 1-month rent. It can be very helpful to have the agencies help in your search for an apartment. You can contact the MSGF program office for names of real estate agents who have worked with students in the past. Fordham has several alumni who are involved in real estate rental business.

Application Instructions

Application Deadlines

- *December 15, 2014*

We strongly recommend early application since we will consider applications as they are filed. If students have difficulties in meeting the deadlines, please email us at msgf@fordham.edu for assistance.

Application Requirements

- ☐ Current students of FEFA or Conditional on FEFA acceptance (Master in Economics or Master in Management degree programs)
- ☐ Grades that meet the minimum requirement of B for the transfer courses (at least 8/10 for the four transfer courses)
- ☐ High English proficiency

Application Materials

- **Application form**
Please complete the attached application form and application for scholarship. In addition, applicants are strongly encouraged to provide an E-version duly completed and mail it to msgf@fordham.edu or Chidambaran@fordham.edu as an attachment.
- **Scholarship application form**
- **Letter from FEFA certifying enrollment at FEFA**
- **Curriculum vitae (CV)**
We expect to see educational and professional background with details in the CV.
- **Motivational essay**
Our evaluation of the motivational essay is multifaceted but is especially focus on (1) the applicant's reasons for applying to the MSGF degree program, (2) the applicant's career goals and development plans.
- **A copy of the applicant's passport pages (important)**
- **Two color photos with white background**
- **A copy of the applicant's business card if applicable**
- **Official Undergraduate Diploma and Transcripts**
- **Official FEFA Masters program transcripts**

Please send these application materials to the following address:

MSGF Program Associate
Graduate School of Business Administration
Fordham University
33 West 60th Street, 4th Floor
New York, NY 10023
646-293-3953 Phone
212-636-7302 Fax

Professional Details

Total Duration of Full-time Work Experience: _____ **Years**

Your Most Recent Job: From _____ To _____
m onth/day/year month/day/year

Employer Details (Current or Most Recent)

Employer name: _____

Address: _____

Office Telephone: _____ Fax: _____

Company Size (Number of Employees) _____

Annual Sales (if applicable) _____

Type of Organization:

- ☐ Government
 ☐ State-Owned
 ☐ Privately or Collectively-owned
☐ Joint Venture
 ☐ Wholly Foreign-owned
 ☐ Others _____

Sector of Employer:

- ☐ Advertising and Public Relation Services
☐ Agriculture, Forestry, Animal Husbandry & Fishery
☐ Banking, Securities, Insurance & Other Financial Services
 ☐ Business Consulting Services
☐ Computer Hardware/Software & the Internet Related Production and Services
☐ Construction/Architecture
 ☐ Education, Training & Research
☐ Energy
 ☐ Government Organizations
☐ Healthcare, Sanitation & Social Welfare
 ☐ Hotel Services/Tourism
 ☐ Legal Services
☐ Manufacturing & Processing
 ☐ Media, Communication & Entertainment
☐ Mining, Geologic Prospecting & Water Conservancy Project
☐ Non-profitable Institutes & Organizations
☐ Pharmaceutical & Biotech
 ☐ Publishing/Printing
 ☐ Real Estate
☐ Retail, Wholesale & Other Commercial Services
☐ Telecom Infrastructure Construction & Operations
 ☐ Trade & Agent Services
☐ Transportation, Logistics & Postal Services
 ☐ Others _____

Your Position: _____

Job Title (Position) : _____

Department : _____

Your Responsibility: _____

Number of Persons under Your Supervision or /and Size of Budget: _____

Name and Job Title of the Person You Report to: _____

Current Annual Salary (in Euro/USD): _____

Previous Employment History:

Employer	From (m/d/y) - To (m/d/y)	Position	Responsibilities

Financing

How will you finance your study of MSGF?

Applicant Agreement

I hereby declare that all the information I have given is true and complete. If it is not, my application may be declared void at any time.

Signature _____ Date _____

Printed Name _____ Date _____

MOTIVATIONAL ESSAY

Name: _____

Please describe (maximum 500 words) the reasons for applying to the MSGF Program. Please limit your essay to the space provided below. Applications will be evaluated based on your reasons for applying for the scholarship and your understanding of:

1. Finance education
2. The need to understand cultural differences in business
3. The potential impact of finance education on your career

Date: _____

Signature: _____

Application Checklist:

1. Application form ☐
2. Motivational essay ☐
3. Curriculum vitae ☐
4. Letter from FEFA ☐
5. Copy of undergraduate degree diploma and transcript ☐
6. Copy of FEFA transcript ☐
7. Copy of passport pages ☐
8. Two passport-size color photos with white background ☐
9. One business card ☐

Please also provide TOEFL/IELTS score that proves English proficiency.