



# EARLY RELEASE FORM ALSTOM SHARING Classic 2009

Form to be sent by ALSTOM Human resources to:  
BNP Paribas Securities Services  
Grands Moulins de Pantin – Issuer Services  
Shareholder Relations ALSTOM  
9, rue du Débarcadère  
93761 PANTIN CEDEX  
FAX: +33 (0)1 55 77 33 96

I the undersigned,

<b>Mr / Mrs / Ms</b> <small>(strike out as appropriate)</small>	<b>Last name</b> _____	<b>First name(s)</b> _____
<b>Date and place of birth</b>	_____ at _____ <small>(DD/MM/YYYY)</small>	<b>Phone</b> _____ <small>(mandatory)</small>
<b>Shareholder number</b> <small>(account number)</small>	_____	
<b>Residing at</b>	_____	<b>Town</b> _____
<b>Post code</b>	_____	<b>Country</b> _____
<b>Tax address</b>	_____	

give irrevocable instructions to BNP Paribas Securities Services to transmit the following order:

<b>Name of the issuing company</b>	_____	<b>ISIN Code<sup>1</sup></b>	_____
<b>Number of shares</b>	_____		
	<small>(in words)</small>		
	_____		
	<small>(in figures)</small>		
<b>Type of order<sup>2</sup></b>	<input type="checkbox"/> <b>At market price</b>	<input type="checkbox"/> <b>Limit order at</b> _____ <b>EUR</b> <small>(show the minimum sale price)</small>	
<b>Validity of order (maximum end of month):</b>			

**Documents to be supplied:**

- a Bank Account identity (RIB), Postal Account identity (RIP), Savings Account identity (RICE), IBAN number or ABA number/bank transit number/account number (for US residents) for payment by transfer of the proceeds of the sale of shares, after deduction of brokerage fees, taxes and commissions (see details of the fees, taxes and commission on the back of the form).
- For payment to an account using an IBAN / BIC code / ABA number, please specify the payment currency in which the account is held:  
.....

By signing this document, I declare that I have previously signed a dealing services agreement and taken note of the Terms and Conditions of BNP Paribas Securities Services, an extract of which is shown on the reverse, which I accept unreservedly.

Signed in \_\_\_\_\_ on \_\_\_\_\_ Signature: \_\_\_\_\_

<b>Reason of the release (to be indicated by the employee)</b> ..... ..... ..... .....	<b>Validation of ALSTOM (stamp and signature)</b>    
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<sup>1</sup> International Securities Identification Number.

<sup>2</sup>Tick the appropriate box.

## Terms and Conditions of BNP Paribas Securities Services concerning the execution of orders to sell shares (extracts)

BNP Paribas Securities Services, as an approved provider of investment services, is authorized to receive stock exchange orders for the sale of shares and transmit them to an authorized intermediary to their execution. In this context, the ALSTOM company has authorized BNP Paribas Securities Services to proceed with the execution of stock exchange orders for the sale of shares received from its shareholders whose shares are registered in their name.

### Article 1. Stock exchange

Euronext Paris is open on Stock Exchange trading days (hereinafter "Trading Days"), from Monday to Friday. Securities are quoted continuously from 9 am to 5.35 pm (CET Paris).

### Article 2. Classification of clients

In accordance with the new provisions of the General Regulations of the AMF (the French Financial Markets Authority), BNP Paribas Securities Services has carried out a classification of its clients and considers the shareholder as falling into the category of non-professional clients. Consequently, the shareholder's transactions will be treated under the conditions laid down for this category of clients, as shown in the General Regulations of the AMF, in particular with strict adherence to the rules of good conduct including those concerning the information made available to the shareholder, the policy of best execution of orders and conflicts of interest.

### Article 3. Policy of execution of orders

The shareholder's orders will be sent, via stockbrokers selected by BNP Paribas Securities Services, to the regulated market, in particular Euronext Paris, for securities listed on that market. It is stipulated that the appropriate character of the orders which are issued by the shareholder on his sole initiative will not be controlled by BNP Paribas Securities Services before they are sent to the regulated market. In the event of a specific instruction on the part of the shareholder, the policy of best execution shall apply solely to the non-specific elements of the instruction.

### Article 4. Handling of selling operations

#### Article 4.1 Sell transactions by letter or fax

##### 4.1.1 Recipient of the order

The instructions, for which it is imperative to use the form provided, should be sent as follows:

- by letter to **BNP Paribas Securities Services** - Grands Moulins de Pantin - Issuer Services - Shareholder Relations ALSTOM - Grands Moulins de Pantin - 9 rue du Débarcadère - 93761 PANTIN CEDEX - France
- by fax to +33 (0)1 55 77 33 96

##### 4.1.2 Transmission time

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BNP Paribas Securities Services processes the order, after verification of assets in the case of orders to sell, within a maximum of two hours from receipt of the letter or fax if received by BNP Paribas Securities Services before 3.30 pm (CET Paris, Trading Days). If received after this time or during the hours when Euronext Paris is closed, the order will be processed by BNP Paribas Securities Services at the latest by 11 am (CET Paris) on the next Trading Day.

##### 4.1.3 Validation of requests for sale by the issuer

It is specified that, in agreement with the issuer, the early release request must be validated by the competent Human Resources Department of ALSTOM. In these cases, requests will be executed by BNP Paribas Securities Services only after the request has been validated.

##### 4.1.4 Types of order available

There are 2 types of instructions for the transmission of the order on the Stock Exchange.

##### 4.1.5 Documents and information to be supplied

Failure to complete the obligatory details on the sale form will result in rejection of the order.

The order must include the following information: identity of the shareholder, characteristics of the order, telephone number of the shareholder, and signature of the shareholder.

##### 4.1.6 Processing a Sell transaction

As soon as the shareholder sends the order to sell, the shares (only those available) will be blocked to allow the sale, and the order will then be sent to Euronext Paris.

##### 4.1.7 Price limit orders and payment of dividends

The shareholder is informed and accepts that when a dividend payment occurs after a limited price order has been initiated by him but has not yet been executed, that order will be cancelled. The price limit will be decreased by the amount of the dividend and the order re-presented by BNP Paribas Securities Services in order to be executed under the new conditions.

##### 4.1.8 Default of payment

BNP Paribas Securities Services reserves the right to refuse to execute any new sale order sent by a shareholder who is in default of payment. Under such circumstances, BNP Paribas Securities Services will terminate this contract without notice and will notify the same in writing.

##### 4.1.9 Informing the shareholder

In the event of difficulty in transmission of the shareholder's order, BNP Paribas Securities Services undertakes to inform the shareholder accordingly.

#### Article 4.2 Documents sent to the shareholder

After execution of the order, an advice note will be sent to the shareholder showing the conditions of execution of the order and the conditions of payment.

### Article 5. Charges

Charges deducted from sale order the execution price excluding taxes<sup>3</sup>:

- Preferential brokerage rate: 0.30 % with a minimum of 6,10 euros.
- Bank commission: 7,62 euros.

### Article 6. Validity of the order

The duration of validity of the order is determined by the shareholder when the order is sent. The shareholder may opt for "same day" validity (in this case the validity is limited to the day of the order's transmission) or for "end of month" validity (the order will remain valid until the last day of the month). If an order's limited validity expires before execution, it is the shareholder's responsibility to re-issue it. Given the characteristics of "same day" orders, these cannot be received by letter.

### Article 7. Liability, Guarantees and Force Majeure

As a provider of investment services, BNP Paribas Securities Services assumes an obligation of means in the execution of the services covered by this agreement. BNP Paribas Securities Services will not accept liability for the services executed under this agreement except in the case of direct prejudice suffered by the shareholder resulting from a fault or negligence on behalf of BNP Paribas Securities Services. In particular, but not exclusively, BNP Paribas Securities Services shall not be held liable for losses resulting from a delay in the transmission of sale orders to its services. BNP Paribas Securities Services shall not be held responsible for the direct or indirect consequences suffered by the shareholder resulting from a situation of *Force Majeure*. The shareholder recognises hereby that the act of passing an order for sale constitutes a conditional transaction and that BNP Paribas Securities Services cannot be held liable for the consequences of any fluctuation in financial markets that is not directly attributable to it.

### Article 8. Language and jurisdiction

**Language:** The original text of this document is in French, and even in the presence of a translation, the French text shall be authoritative.

**Jurisdiction:** This agreement is governed by French law. Any dispute concerning its interpretation, validity or execution shall be brought before the competent French courts.

### Article 9. Modifications to the general conditions

BNP Paribas Securities Services reserves the right to modify these general conditions without prior notice. In such case, BNP Paribas Securities Services will send the shareholder the updated general conditions at the beginning of each year.

### Article 10. Confidentiality

BNP Paribas Securities Services undertakes to respect all obligations of confidentiality to which it is subject under the legal and administrative regulations in force, in particular Article L.511-33 of the French *Code monétaire et financier*.

### Article 11. Data protection and individual liberties

In accordance with the *Informatique et Liberté Act* of 6 January 1978 modified by the Act of 6 August 2004, the shareholder has a right at any time to access all his personal data for the purposes of rectification and opposition. This right may be exercised through *BNP Paribas Securities Services - Grands Moulins de Pantin - Issuer Services - Shareholder Relations ALSTOM - 9, rue du Débarcadère - 93761 PANTIN CEDEX - FRANCE*.

<sup>3</sup>Bank commissions and brokerage fees are subject to Value Added Tax at currently applicable rates in France.