## **CASH FARM LEASE**

This lease is entered into this	day of,	2015	between	the	City	of	Charlotte
Landlord and Vance Buchholz and Kristine E.	Buchholz, Tenant.						

The Landlord hereby agrees to lease 7.5 acres for farming purposes situated in Eaton Township, Section 8, Eaton County, Michigan. The terms of the lease shall be for ten (10) years from May 1, 2015 to April 30, 2025.

Rent for this land, which is paid by the tenant to the landlord, is to be \$80 per acre and is to be due the 15<sup>th</sup> of December starting in December 2015.

Vance and Kristine E. Buchholz, 1328 Valley Hwy., Charlotte, Mi 48813 their agents and employees shall indemnify and hold harmless the City of Charlotte and its agents and employees from and against all claims, damages, losses and expenses, including attorney's fees, arising out of or resulting from leasing the farmland identified above. A certificate of insurance shall be on file with the City Clerk, prior to entering the property.

Feed grain or other monies paid for compliance with government farm programs is to be allocated as follows: 100% to the tenant.

The terms of the lease shall be binding upon heirs, executors, administrators and assigns of both landlord and tenant in like manner as upon the original parties.

Carrie Burch, Mayor	Date
Ginger Terpstra, City Clerk	Date
Vance Buchholz, Tenant	Date
Kristine Buchholz, Tenant	Date