Presented by the Estate and Financial Planning Section

2009 Estate Planning Conference

July 23-25 • The Lodge and Spa at Callaway Gardens
Pine Mountain, Ga.

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Since 1998, this annual conference, designed for estate and financial planning professionals, has provided a forum for the discussion of important estate planning issues and solutions. This conference is your opportunity to strengthen your knowledge of estate planning techniques and to apply them to a multitude of diverse and complex problems.

Callaway Gardens is a peaceful retreat, and the conference center at The Lodge and Spa is a state-of-the-art conference center that provides the perfect learning environment. The wide variety of activities offers something for everyone. Roam the gardens, relax on the beach, bike the many pathways, or play golf – Callaway has it all.

Estate Planning Conference Exhibitors

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13.3 hours CLE credit applied for
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THURSDAY, JULY 23, 2009

7:30 – 8:30 a.m.
Continental Breakfast/Registration

8:30 – 10:10 a.m.
Current Events Panel

Mike Hoffman, Hoffman & Associates, Atlanta, Ga. – Moderator
Charles E. Hodges II, Chamberlain, Hrdlicka, White, Williams & Martin, Atlanta, Ga.
Terri Lawson, Frazier & Deeter LLC, Atlanta, Ga.

Topics will cover recent developments affecting estate planning including a review of laws, regulations, rulings, cases and techniques which are or soon to be in the limelight. The panel brings a wealth of experience to these topics from a full complement of backgrounds, including law, accounting, financial planning and academia. Come ready to learn and participate.

10:10 – 10:30 a.m.
Break/Exhibits

10:30 a.m. – 12:10 p.m.
Tax Planning in the New IRS Landscape

Charles E. Hodges II, Chamberlain, Hrdlicka, White, Williams & Martin, Atlanta, Ga.

Preparation for the transfer tax audit or dispute truly begins at the estate planning level. This discussion will be presented by a tax litigator and will focus on issues that arise in the estate planning process that will significantly impact the transfer tax audit and beyond. These issues include how to substantiate the non-tax purposes, how to preserve the attorney-client and accountant-client privileges, how to properly work with an appraiser, as well as how to handle meetings with the IRS after an audit begins.

12:10 – 1:30 p.m.
Lunch
The CPA as an Expert Witness

Harmon W. Caldwell, Jr., Caldwell & Watson, LLP, Atlanta, Ga.

Mr. Caldwell has been trying cases regularly for 32 years. He has cross-examined literally hundreds of expert witnesses. He has seen what works and what doesn't; he sees the mistakes witnesses make and he knows the tricks that lawyers use to create those mistakes. During this entertaining session, he will share some of his experiences with accountant witnesses; how almost anyone can become a good expert witness with the right mindset and proper training; what the lawyer who needs an expert witness will expect; and the kinds of mistakes that many expert witnesses make.

1:35 – 2:25 p.m.
Georgia's New Health Care Advance Directive

Mary Radford, Georgia State University College of Law, Atlanta, Ga.

In 2007, the Georgia General Assembly adopted a new statutory form for use in advance healthcare decision-making. The form replaces the older forms with which most people are familiar – the Living Will and the Health Care Power of Attorney. This session will provide an in-depth examination of the new Advance Directive, including legal and medical perspectives on the decisions that went into the construction of the new form.

3 p.m.
Golf Outing

Sponsored by: National Financial Services Group, Atlanta, Ga.

FRIDAY, JULY 24, 2009

7:30 – 8 a.m.
Continental Breakfast/Registration

8 – 9:40 a.m.
Recent (or Proposed) Estate and Income Tax Legislative Developments Affecting Wealthy Clients

Dennis Belcher, McGuireWoods, LLP, Richmond, Va.
Sponsored by: BNY Mellon Wealth Management

Now that the presidential election has concluded and Congress is in session, what legislation has been adopted or proposed that will affect wealthy clients? Will the estate/gift/GST exemptions increase? Will transfer tax rates decrease? What is portability of exemptions and how will that affect advice we give our clients? What can we do to minimize income taxes? The speaker will address these questions and discuss the impact of adopted or proposed legislation on wealthy clients.

9:45 – 10:35 a.m.
Selected Topics on Advanced Estate & Gift Tax Return Preparation

Lee Wiseley, Synovus Family Asset Management, Columbus, Ga.

The session will focus on more complex issues associated with estate and gift tax return preparation including marital deductions, allocation of GST exemption, valuation issues and valuation under sections 2032 and 2032A, and payment of estate taxes utilizing sections 6161 and 6166 and Graegin loans.

10:35 – 10:50 a.m.
Break/Exhibits

10:50 a.m. – 12:30 p.m.
Selling a Business in a Challenging Economy -- The ESOP Alternative

W. Dennis Summers, McGuireWoods, LLP, Atlanta, Ga.
Sponsored by: BNY Mellon Wealth Management

ESOPs can provide a wonderful alternative to a traditional sale of a business, especially in today's challenging economy. This presentation will provide (1) an overview of the basics of leveraged ESOP transactions; (2) a discussion of the tax benefits of ESOPs; (3) an introduction to § 1042 transactions that result in deferral of the capital gains tax and a carryover basis in the proceeds of an ESOP sale; and (4) an overview of S corporation ESOPs.

12:30 – 1:30 p.m.
Lunch

1:30 – 2:45 p.m.
International Estate Planning

Tony Turner, Cohen Pollock Merlin & Small PC, Atlanta, Ga.

Most estate planners at some time will represent clients who are either noncitizens or nonresidents. The US has unique estate and gift tax rules applicable to such persons. This session will describe those rules and the special planning opportunities that exist for those clients.

6 – 7 p.m.
Cocktail Reception

Sponsored by: Cohen Pollock Merlin & Small PC, Atlanta, Ga.

SATURDAY, JULY 25, 2009

7:30 – 8 a.m.

Continental Breakfast/Registration

8 – 9:15 a.m.

Basis Allocations: The Key to FLPs Termination

Debbie Phillips, Surgent McCoy, Devon, Pa.

This session will explore exit strategies to consider when following the death of the donor or when the partnership has outlived its usefulness for the second generation. Family limited partnerships have proven an effective technique estate planners have used to reduce the transfer tax costs for their clients. The focus shifts to the income tax understanding regarding: Basis rules unique to partnerships; tax consequences of distributions of property to partners in liquidation of their interest or in liquidation of the partnership; and special basis adjustments that are required or elected that may minimize income tax.

9:15 – 9:30 a.m.

Break/Exhibits

9:30 – 10:45 a.m.

Small Captive Insurance Company: Help Clients Create Their Own Bailout!

Matthew Howard, Moore Ingram Johnson & Steele, Marietta, Ga.

Small Captive Insurance Companies have been around since 1954. As an estate planning technique, this was a sleeping giant until 2001 when the IRS abandoned the Economic Family Theory. The giant is now awake!

10:50 a.m. – 12:05 p.m.

The Coordination Gap: Ordering Relationships among Trustees, Co-Trustees, Protectors and Advisors

Stephen E. Parker, JPMorgan Private Bank, Atlanta, Ga.

This session will focus on the trust implementation issues that can and have resulted from the proliferation of multiple trust participants, and will address the following: Current state of the law governing the duties, authority and coordination of activities among multiple trust participants; assessing where prudent drafting can help address administrative, flexibility and fill any gaps in trust functions; considering ways to more effectively implement a settler's objectives, for a multiple trust participant structure.

Estate Planning Conference Task Force

Chair

M. Ann Cox, BNY Mellon Private Wealth Management, Atlanta, Ga.

Members

Maria A. Abner, Deemer Dana & Froehle LLP, Savannah, Ga.
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Stuart A. Jackson, The Jackson Group, PC, Atlanta, Ga.
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Jennifer J. Jones, Gratus Capital Management, Atlanta, Ga.
Nancy W. Ross, Aarons Grant & Habif, LLC, Atlanta, Ga.

Items to Note

If you have a specific dietary or other need, please contact the CPE Department at least one week prior to the conference at 404-231-8676, Opt. 3 or 800-330-8889, Opt. 3.

If you have special needs under the Americans with Disabilities Act, please attach a written description or call 404-231-8676, Opt. 3 or 800-330-8889, Opt. 3.

Facility and Hotel Information

The Lodge & Spa at Callaway Gardens
3168 Southern Pine Drive, Pine Mountain, Georgia 31822
706-663-6833
www.callawaygardens.com

Lodging Options

The Lodge & Spa at Callaway Gardens Lodging Options
Mountain Creek Inn - $109
Cottage Lock off Bedroom - $155
One Bedroom Cottage - $195
Two Bedroom Cottage - $340
The Lodge & Spa Guestroom - $196
Cut off date June 22, 2009
To make reservations: 1-800-CALLAWAY or 706-663-2281
https://resweb.passkey.com/Resweb.do?mode=welcome_ei_new&eventID=77642

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2009 Estate Planning Conference

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Estate Planning Conference
The Lodge and Spa at Callaway Gardens

July 23-25, 2009
Pine Mountain, Ga.

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❑ Check here if your registration includes a change of address.

INTERNET registration available at http://www.gscpa.org

FAX a completed registration form with credit card information to the GSCPA at 404-237-1291

CALL the GSCPA Customer Service at 404-231-8676, Opt. 3 or 800-330-8889, Opt. 3 to place a credit card order.

MAIL your completed registration form with credit card information or a check made payable to the Georgia Society of CPAs to:

GSCPA , Atlanta Financial Center
3353 Peachtree Road, NE, Suite 400
Atlanta, Ga. 30326-1414

Please complete both sides of registration form

Personal Information

Name MI Last Member #

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Pricing Information

Estate Planning Conference #13000

☐	Join the Estate and Financial Planning Section and save $20 on the member fee by 7/2/09	Free

Section Registration by 7/2/09

☐	#13000 - Members	$369

Registration Categories

Early Registration by 7/2/09

☐	Members	$389
☐	Nonmembers	$489

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☐	Members	$459
☐	Nonmembers	$559

Late Registration after 7/20/09

☐	Members	$489
☐	Nonmembers	$589

GOLF - ADVANCE REGISTRATION REQUIRED

☐	Golf Outing Attendee	Name:	Handicap:

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☐	Golf Outing Guest	Name:	Handicap:	Green Fee $45

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❑ Use Money on Account   Amount: $_______________

❑ Check for $ ___________ made payable to GSCPA

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Cancellation Policy

Cancellation Policy: Cancellations/transfers made up to 3 weeks before a seminar or conference will not incur an administration fee. Cancellations/ Transfers made during the Standard Fee Timeframe are subject to a $50 administration fee. Cancellations/Transfers made three business days before an event are subject to a $100 administration fee for members; $150 administration fee for nonmembers. ***Cancellations/No Shows on the date of the event forfeit the entire registration fee. No refunds or transfer of course fee will be made after the date of the event.***

About the Estate and Financial Planning Section

The Estate and Financial Planning Section was the Society's first section, beginning in 1999. It is dedicated to improving the skills and broadening the expertise of accountants who practice in estate and financial planning.

This section provides opportunities for networking, learning, and interaction, including the Annual Estate Planning Conference. In addition, members have access to a web site with news and content, a section directory, links to online tools and resources, and opportunities to communicate electronically. Finally, the Section actively monitors new developments in this practice area and works to ensure members are aware of any changes.

Join this Section on the registration form or online at http://sections.gscpa.org. For more information about sections contact Shannon Cannon, Sections Coordinator, at 404-504-2937 or email scannon@gscpa.org.