



Metro New Jersey Chapter invites you to the annual Spanish Luncheon and 2 Hour Program
Property Tax Appraisal
of Complex Industrial Facilities
Presented by: Joseph G Kettell, ASA

Great Food, Program and Networking at Spanish Tavern, Mountainside, NJ
Thursday, February 13, 2014

Location: Spanish Tavern, Route 22, East Mountainside, NJ
go to www.spanishtavern.com for directions.

Cost: \$55.00 each (members and guests)
REGISTER ON LINE at www.ai-newjersey.org

Time: 11:30 a.m. - Registration
12:00 - Luncheon

Program: Is property tax appraisal of a complex industrial facility, art, science, or mystery? We will take a look at this question from a business appraiser's perspective and how it differs from real property appraisal. Case law varies from state to state on issues regarding the income approach, handling of income tax, intangible asset exemptions, and new investment tax credits on solar and wind projects. We will review pertinent case law from several states on these topics. Submitted for 2 CE hours to the New Jersey State Board of Real Estate Appraisers and the Appraisal Institute.

*Candidate: The meeting from approximately 12 - 3 pm meets the requirement for attending 1 meeting.
*Board of Directors meeting will follow program.

*Candidates and prospective candidates: Join the candidate guidance chairs, Carol Angle, SRA and Gary Wade, MAI for an informative meeting to assist those who aspire to get their designation. 10:30 - 11:30 am (before luncheon). This meeting does not meet the meeting requirement for the Appraisal Institute; you must stay for the lunch meeting to meet the requirement.

Join Us and Bring Along a Co-worker, Friend, Client

All reservations must be made by Friday, February 7th to guarantee a spot
Cancellation policy: 10% cancellation fee for admin fees once registered. No refunds after February 11th.

REGISTRATION FORM for Membership Meeting, February 13, 2014

Return to: Metro New Jersey Chapter of the Appraisal Institute
P. O. Box 6045, Bridgewater, NJ 08807

Register on line at www.ai-newjersey.org

Enclosed is my check in the amount of \$ _____ (\$55 per person) to cover _____ reservations for the February 13, 2014 luncheon at Spanish Tavern in Mountainside

Name: _____ send confirmation to, e-mail address: _____

Address: _____ Phone: _____

Guest(s) Name: _____ e-mail address: _____

Address: _____ Are you a member? _____

Bio on Joseph Kettell

Joseph Kettell is managing director of business and asset valuations at Appraisal Economics Inc. He is responsible for managing all elements of business valuations including fair market value studies of businesses and tangible and intangible assets. Mr. Kettell is a senior member of the American Society of Appraisers and has lectured on several valuation topics including property taxation, power plants, and valuation for estate planning. He was a contributing author of the textbook, Property Taxation, 3rd Edition, published by the Institute of Property Taxation, where he authored the section on valuing power plants.

One of Mr. Kettell 's specialties is the appraisal of complex industrial properties for property tax purposes, where he has testified in many states throughout the U.S. Mr. Kettell has been hired to provide testimony in the Enron Bankruptcy case, and for the U.S. Department of Justice and the IRS. He authored a report on valuation of intellectual property for charitable contribution deductions taken by major corporations. His report was presented to the U.S. Congress just prior to sweeping tax law changes on that topic.