



Coldwell Banker Pioneer Real Estate

23631 Sunnymead Blvd  
Moreno Valley, CA 92553  
BUS. (951) 601-1170  
FAX. (951) 601-1177  
Corporate Office

## Owner Held Security Deposit Agreement

Date Accepted: \_\_\_\_\_

Receipt is Hereby Acknowledged by \_\_\_\_\_ hereinafter Called Owner, From Coldwell Banker Pioneer Real Estate, Property Management hereinafter Called CBPRE, the sum of \$\_\_\_\_\_ for the Security against default and damage of rental unit located at \_\_\_\_\_.

This deposit will be refunded to resident in the case that all conditions of the lease are met upon their departure. Or fully relished by Owner at any time prior to departure.

- H. **SECURITY DEPOSITS:** Receive security deposits from tenants, which deposits shall be ☐ given to Owner, or ☐ placed in Broker's trust account and, if held in Broker's trust account, pay from Owner's funds all interest on tenants' security deposits if required by local law or ordinance. Owner shall be responsible to tenants for return of security deposits and all interest due on security deposits held by Owner.
- I. **TRUST FUNDS:** Deposit all receipts collected for Owner, less any sums properly deducted or disbursed, in a financial institution whose deposits are insured by an agency of the United States government. The funds shall be held in a trust account separate from Broker's personal accounts. Broker shall not be liable in event of bankruptcy or failure of a financial institution.
- D. Pay all interest on tenants' security deposits if required by local law or ordinance.

### Office Use Only

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Printed Name (Title)

\_\_\_\_\_  
Owner Signature

\_\_\_\_\_  
CBPRE Representative Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date Deposit was released

(attach copy of tenant's ledger)