



Form G: Financial Contract

PROFILE

Name of Student: _____

Guarantor of Payment: _____

Names of Parents: _____

Street/Box #: _____

City: _____ Province: _____ Postal Code: _____

Home Phone: _____ Business Phone: _____ Cell: _____

Parent email address: _____

APPLICATION FEE

This contract becomes effective upon the signature of the parent(s), upon acceptance and upon payment of the non-refundable application fee of **\$250**. This contract contains full agreement of the parties and no representation of assurance, whether verbal or written, shall affect or alter the obligation of the party hereto.

EARLY APPLICATION DEADLINE INCENTIVE – February 1, 2015: For all early applications accepted prior to February 1, 2015 a credit in the amount of the application fee will be credited to your account for 2015 first semester tuition fees.

ENFORCABILITY

This tuition contract shall be interpreted and enforceable under the laws of the province of Saskatchewan. If any portion of this contract is found to be unenforceable by a court of law, then the remainder of said contract shall remain in full force and effect.

WITHDRAWALS & REFUNDS

Room and board fees are refundable on a prorated on a monthly basis.

Tuition Fees are refundable on a prorated basis according to the number of days enrolled until November 30 (Semester 1) and April 30 (Semester 2). After those dates, fees are **non-refundable**.

I (we) understand that by registering my (our) child for the school year beginning in September 2015, and by paying the non-refundable registration fee of \$250, a space will be reserved in the applicable class. I (we) recognize that LCBI's budget is based largely on tuition revenues and contributions. Therefore, I (we) specifically agree that once my (our) child is registered and guaranteed a space, if the child is withdrawn or dismissed for any reason, I am obligated to forfeit the application fee and pay for any outstanding tuition or fees through the end of the semester.

TUITION SCHEDULE (2015-2016)

	<u>Semester I</u>	<u>Semester II</u>	<u>Total</u>
SK Day Students			
Tuition	\$2,500	\$2,500	\$5,000
Total	\$2,500	\$2,500	\$5,000
SK Boarding Students			
Tuition	\$2,500	\$2,500	\$5,000
Room	\$2,375	\$2,375	\$4,750
Board	\$1,875	\$1,875	\$3,750
Total	\$6,750	\$6,750	\$13,500
Out of Province Students			
Tuition	\$4,300	\$4,300	\$8,600
Room	\$2,375	\$2,375	\$4,750
Board	\$1,875	\$1,875	\$3,750
Total	\$8,550	\$8,550	\$17,100
International Students			
Tuition	\$4,300	\$4,300	\$8,600
Room	\$2,375	\$2,375	\$4,750
Board	\$1,875	\$1,875	\$3,750
International Fee	\$1,950	\$1,950	\$3,900
Total	\$10,500	\$10,500	\$21,000

- **Tuition fees** cover all costs for academics and school programs and school travel as well as a subsidized portion of athletics, textbooks, SRC fees, and student insurance.
- **Room fees** cover all costs of living in the residence, residence supervision, room keys and residence maintenance.
- **Board fees** cover all cost of daily meals.
- **International Fees** covers cost of custodian declaration, passport documentation, student Visa documents, Sask. Health documents, notary public signatory and other admin fees.

LCBI High School does not receive grants from Saskatchewan Learning for Out of Province or International Students.

A discount of 25% is granted on tuition when two (2) students from the same family attend LCBI High School. A discount of 33% is granted on tuition when three (3) students from the same family attend LCBI High School within the same semester.

School breaks and long weekends (as designated in the school calendar) are not included in the room and board fees. Dorms are closed during these holidays.

Tuition or a portion thereof may be used as a charitable donation for Income Tax purposes (for Canadian students only). Donation receipts will be issued after the end of each calendar year in accordance with CRA Information Circulation 75-23. For students who receive a scholarship and bursary, a T4A will be issued after the end of the calendar year.

ADDITIONAL FEES

Athletic Fee (Basketball, Volleyball, Football)	\$100 per sport
Day Student meal plan (per semester)	\$500
Individually billed meals	\$5 breakfast, \$7 lunch, \$10 supper
Pre-purchased Meal Cards (non-refundable)	Available in quantity required
Grad Fee (for grade 12 students, billed on semester 2 invoice)	\$250
Lost Key Replacement	\$25
Van shuttle to and from Saskatoon	
Multi-student shuttle (one-way)	\$25
Single student shuttle (one-way)	\$50
In town trips	\$5
Miscellaneous expenses as detailed on quarterly statements	TBD

The following expenses are not mandatory, but will be invoiced as costs arise. Parents will be notified in advance of these opportunities.

Education Experience trips

Mission Experience trips

Extra-curricular school clothing (i.e. team clothing)

School trips (i.e. Alpine Trip, ski trip, YC, canoe trip, etc.)

PAYMENTS

- Payments are due on the FIRST day of every month and a 1% late charge will apply to all instalments received after the 15th day of the month.
- In the event that the students' tuition and/or fees are in arrears we understand that the students may not be allowed to take semester examinations, nor participate in the next semester classes until the tuition and/or fees are paid.
- Also, grade 12 students with tuition and/or fees in arrears will not be issued either a diploma or official transcripts until the balance is paid in full.
- All invoices must be paid by cheque or credit card upon receipt. Please be aware that credit card transactions cost the school significant fees. An alternate form of payment is preferred if possible. Please ensure a completed Credit Card Application Form is on file with the school on or before the first day of the semester should you require credit card transactions.
- All dishonoured cheques will be charged a \$50 NSF fee.
- Mission and extracurricular are a privilege and may not be supported if accounts are not current.

PAYMENT PLANS

Please select on the of the following payment options:

1. Fees will be paid on or before the first day of the semester
2. 50% of the fees will be paid on or before the first day of the semester. The remainder will be paid by cheques postdated for the 1st of every month.

Arrangements for payment options must be made prior to the first day of the semester.

ACKNOWLEDGEMENT

Please initial:

_____ I agree to all the conditions and Tuition and Fee payments, Withdrawals and Expulsion set forth in the LCBI 2015-16 Financial Contract.

_____ I understand that my child(ren)'s transcripts and records will be held by LCBI until all financial obligations have been fulfilled as stipulated in the contract.

_____ I can demonstrate that I can meet the financial obligations set forth in this contract and the attached payment schedule.

Signature (parent/guardian)

Signature (parent/guardian)

Business Manager

Date

Date

Date