

Name _____ Date _____ Period _____

MONTHLY FAMILY BUDGET

Directions: Use the amount found on your Income and Education Simulation to fill out this family budget.

Net Monthly Income \$ _____.

Monthly Expenses	Budgeted Amount
Housing	\$ _____.
Food	\$ _____.
Transportation (car payment, gas, insurance, repairs)	\$ _____.
Insurance (at least \$1,500 per month)	\$ _____.
Credit Cards/Debt	\$ _____.
Entertainment/Recreation	\$ _____.
Clothing	\$ _____.
Savings	\$ _____.
Medical	\$ _____.
Miscellaneous	\$ _____.
Investments	\$ _____.
School/Childcare	\$ _____.
Philanthropy (giving to others)	\$ _____.
Total	\$ _____.

* This total should be equal to your net monthly income listed at the top of your monthly budget.

PERSONAL MONTHLY BUDGET

Directions: For this budget, let's assume you are living at home with your parents while attending college and you have a part-time job. You work about 20 hours per week making just above minimum wage. After taxes, you take home \$750 per month.

Net Monthly Income \$750.00

Monthly Expenses	Budgeted Amount
Contribution to the Household (if you pay: rent, part of the bills, groceries, etc.)	\$ ____ . ____
Transportation (car payment, gas, insurance, repairs)	\$ ____ . ____
Entertainment/Recreation	\$ ____ . ____
Clothing	\$ ____ . ____
Savings For: <input type="checkbox"/> Car <input type="checkbox"/> College <input type="checkbox"/> Other: _____	\$ ____ . ____
College Expenses	\$ ____ . ____
Other:	\$ ____ . ____
Other:	\$ ____ . ____
Other:	\$ ____ . ____
Credit Cards/Debt	\$ ____ . ____
Philanthropy (giving to others)	\$ ____ . ____
Total	\$ ____ . ____ *

* This total should be equal to your net monthly income of \$750.