

October 15, 2012
REGULAR MONTHLY BOARD MEETING
Victor Celentino, Acting Chair

Board Members Present: Victor Celentino, Todd Cook, Troy Brown & Dick Baker
Absent: Chris Holman & Paul Hufnagel

Ex-Officios Present: Robert Showers and L. Daryl Baker

Management, Staff and Employees Present: Bob Selig, Keith Kaspari, Dale Feldpausch, Nicole Noll-Williams, Kim Daman, Tim Haizlip, Tom Coe, Jason Lovato, Kevin Miller and Bonnie Wohlfert

Members of the Public Present: Dan Otto; Tina Peters & Jean Young, Plante & Moran; Rodney Nettleton, Mead & Hunt

CALL TO ORDER

1. Victor Celentino, Acting Chair called the Regular Monthly Board Meeting of the Capital Region Airport Authority to order at 4:30 p.m. with a quorum present.

APPROVAL OF MINUTES

1. Todd Cook moved the Board approve the minutes of the September 20, 2012 Regular Board meeting.
2. The motion passed unanimously.

COMMUNICATIONS

1. None

PUBLIC COMMENT

1. None

REPORTS

1. Jean Young & Tina Peters, Plante & Moran – Auditor’s Report FY 11-12.

RESOLUTIONS

#12-42 Audited Financial Statements FY 2011-12

- a. Troy Brown moved the Capital Region Airport Authority Board approve Resolution #12-42 accepting the audited financial statements as presented by Plante & Moran, LLC for the Fiscal Year ended June 30, 2012.
- b. The motion passed unanimously.

#12-43 Authority Bylaws Amendment

- a. Troy Brown moved the Capital Region Airport Authority Board approve Resolution #12-43 authorizing amendments to the Authority Bylaws, including formal change to the board date, change references about “Executive Director” to “President/CEO” and eliminate Section 10 regarding the approval process for rules and regulations which is a duplicate to language contained in the Board Policy Manual. The Executive Director was authorized to make the necessary changes on behalf of the Authority.

- b. The motion passed unanimously.

MONTHLY REPORT

1. Financial Report: Dale Feldpausch
 - We have received the abbreviated MERS report with the key numbers needed and the full report is expected in December.
 - Dick Baker inquired about the Capital National account and whether it is reasonable to have money there. Dale Feldpausch stated that Capital National may split from Capital Bancorp and that PFCs (passenger facility charge) have been moved in order to keep our balance below the FDIC insured level.

QUESTIONS ON STAFF REPORTS

1. None

MONTHLY REPORT

1. Report of the Executive Director – Bob Selig
 - The construction of the FTZ Warehouse is going well with a Grand Opening event scheduled on October 30, 2012 from 4-6 p.m. A number of speakers including Senator Stabenow, Mayor Bernero and Congressman Rogers are scheduled to attend. We are experiencing a lot of activity with potential tenants and some will be in attendance as well.
 - The announcement regarding the Port Lansing Logistics Cooperative planned for about a week ago will be rescheduled in November. The Memorandum of Understanding has been signed by all.

NEW BUSINESS

1. None

PUBLIC COMMENT

1. None

BOARD MEMBER COMMENTS

1. None

ADJOURN

1. Todd Cook moved the meeting be adjourned at 5:10 p.m.
2. The motion carried, and the meeting was adjourned.

(signed)

Chris Holman, Chair

(signed)

Bonnie Wohlfert, Secretary