



**DOWN PAYMENT ASSISTANCE  
PROGRAM BULLETIN #68**

**Via Email**

**Date:** April 17, 2009

**To:** Participating Lenders

**From:** Betty Temple, Vice President  
Single Family Program Operations

**Re: Revised DPA Application (DPA 001)**

This bulletin serves to notify participating lenders that the DPA Application (DPA 001) has been revised. MHC will now require a mailing address for the next of kin that will not be living in the household being purchased and we also require that the representative credit score be noted being used by your underwriter to approve the 1<sup>st</sup> mortgage loan.

The revised form will be required with any Compliance Packages received as of Monday, April 20, 2009.

**Mississippi Home Corporation  
Down Payment Assistance Application**

Reservation # \_\_\_\_\_

**Information:**

Lender Name: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Telephone #: \_\_\_\_\_

**Borrower Information:**

Borrower Name: \_\_\_\_\_ Co-Borrower Name: \_\_\_\_\_

**Complete** Property Address (*Street, City, Zip*): \_\_\_\_\_  
\_\_\_\_\_

Borrower(s) Next of Kin and Mailing Address (Not living in the household): \_\_\_\_\_  
\_\_\_\_\_

1<sup>st</sup> Mortgage Base Loan Amt: \$ \_\_\_\_\_ MIP, RD Guarantee Fee or VA Funding Fee: \$ \_\_\_\_\_

Second Mortgage Interest Rate: **7.000%** Representative Credit Score: \_\_\_\_\_

**Available Liquid Assets:**

Cash (Deposit Accounts):	\$ _____
Gift Funds:	\$ _____
Profit Sharing:	\$ _____
<b>Total Available Liquid Assets:</b>	<b>\$ _____</b>

**For all product types, including FHA, VA or Rural Development loans, the homebuyer will not be charged a Reservation Fee. Anyone other than the buyer can pay the required fee to participate in the Down Payment Assistance Program offered by Mississippi Home Corporation.**

**Borrower(s) Certification:**

I hereby certify that I have not made any gift, conveyance, assignment or transfer of any liquid assets for the purpose of qualifying for this loan and that all my liquid assets are listed in Total Available Liquid Assets above at \$ \_\_\_\_\_, which is at or below the maximum liquid assets allowed of \$4,500.00.

_____	_____	_____	_____
Borrower	Date	Co-Borrower	Date

_____	_____
Originating Lender	Date