



# NOTIFICATION TO ELIGIBLE EMPLOYEES OF THE SIMPLE IRA

## I. GENERAL INFORMATION

Date: \_\_\_\_\_

Name of plan: \_\_\_\_\_

Employer contact: \_\_\_\_\_

Participant's name: \_\_\_\_\_

## II. NOTICE OF ELIGIBILITY

You are eligible to make elective deferrals to the above-named SIMPLE IRA plan ("Plan"). This notice and the attached Summary Description will provide you with information that you should consider before you decide whether to start, continue, or change your salary deferral agreement.

## III. EMPLOYER CONTRIBUTION

For the \_\_\_\_\_ calendar year, the employer will make the following contribution to your SIMPLE retirement account, provided that you are eligible to receive such contribution (*select one*):

- A matching contribution equal to 100% of your elective deferrals up to a limit of 3% of your Plan-defined compensation for the calendar year.
- A matching contribution equal to 100% of your elective deferrals up to \_\_\_\_\_% (between 1% and 3%) of your compensation for the calendar year.
- A contribution equal to 2% of your compensation for the calendar year. Your compensation is limited to \$245,000 (in 2010, as indexed for inflation in future years).

## IV. ADMINISTRATIVE PROCEDURES

If you decide to start or change your salary deferral agreement, you must complete the salary deferral agreement and return by \_\_\_\_\_ (not less than 60 days after the date this notice is provided).

If you have any additional questions, please direct them to the employer contact listed below.

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Employer signature