

ENJOY THIS SPECIAL GIFT FROM
NAFT FEDERAL CREDIT UNION

Skip-A-Payment

The holidays can be brighter and easier than ever before! During the months of November and December, qualified members can choose to Skip-A-Payment on one or all of their loans at NAFT Federal Credit Union. Add some extra "JINGLE" in your pocket, when you need it most!

WHAT YOU NEED TO KNOW:

- Member must be in good standing with the credit union.
- The loan cannot have a history of delinquency (payments past due more than 15 days).
- **A non-refundable processing fee of \$25.00** will be assessed for each deferred payment.
- Interest will continue to accrue on the unpaid balance.
- Skipping a payment will extend the maturity date of the loan. The period of time that the loan is extended beyond the original maturity date, will not be covered under any credit life, credit disability or GAP insurance that has been purchased to protect your loan.
- Real Estate, Home Equity, Credit Card, Mortgage or Open End Loans do not qualify for payment deferral.

WHAT YOU NEED TO DO:

- Fill out the attached payment deferral request form.
- Include the processing fee(s) with the request form.
- Request form must be signed by borrower and co-borrower(s).
- Return the form and processing fee(s) to NAFT Federal Credit Union. (Deferral request forms must be received no later than 7 business days before the payment due date.)

Offer ends January 1, 2009

Processing fees are non-refundable. Member must submit the processing fee with the deferral authorization or have the amount available in their share/share draft account to be eligible for offer.

PAYMENT DEFERRAL REQUEST

Name (s) _____ Date _____

Telephone _____

Account/Loan # _____ Month(s) to Skip? ☐ November ☐ December ☐ Both

Account/Loan # _____ Month(s) to Skip? ☐ November ☐ December ☐ Both

Account/Loan # _____ Month(s) to Skip? ☐ November ☐ December ☐ Both

Borrower's Signature _____

Cosigner/Co-Borrower's Signature _____



Main Office
787-2774
901 N. I road
Pharr, Texas 78577

By signing above, you authorize NAFT Federal Credit Union to extend the term of the loan account to months indicated. You acknowledge and agree to pay a \$25.00 processing fee for each payment deferred. You further acknowledge that your payments will resume their regular schedule the month immediately following the deferred payment due date by the method currently designated.