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Mutual Hold Harmless Indemnity Agreement

This indemnity agreement is made between:

www.craig-group.com

T +44 (0) 1224 261400 **F** +44 (0) 1224 261404

12 Queens Road Aberdeen

AB15 4ZT

North Star Shipping (Aberdeen) Ltd

, a company formed under the Laws of	
, registered number at:	, and having its registered office
Street / Road	
Area	
Town / City	
Post Code	
hereinafter called the "REPRESENTATIVE".	

And

North Star Shipping (Aberdeen) Limited, a company formed under the laws of Scotland, registered number SC037566, and having its registered office at 12 Queens Road, Aberdeen, AB15 4 ZT, Scotland, hereinafter called "North Star".

Hereinafter the "Parties".

The REPRESENTATIVE will indemnify, defend and hold harmless North Star from and against any and all claims, losses, damages, costs (including legal costs), expenses and liabilities, in respect of:

- (a) loss of use, damage to or recovery of property of the REPRESENTATIVE.
- (b) personal injury including death or disease to the REPRESENTATIVE, or any person acting under the instructions of the REPRESENTATIVE.
- (c) personal injury including death or disease or loss of or damage to the property of any third party to the extent that any such injury, loss or damage is caused by the negligence or breach of duty (whether statutory or otherwise) of the REPRESENTATIVE. For the purposes of this Clause 1(c) "third party" shall mean





any party which is not a member of the REPRESENTATIVE or North Star.

howsoever caused including but not limited to the negligence of North Star.

North Star will indemnify, defend and hold harmless the REPRESENTATIVE from and against any and all claims, losses, damages, costs (including legal costs), expenses and liabilities, in respect of:

- (a) loss of use, damage to or recovery of property of North Star
- (b) personal injury including death or disease to any person employed by, or acting under the instructions of North Star.
- (c) personal injury including death or disease or loss of or damage to the property of any third party to the extent that any such injury, loss or damage is caused by the negligence or breach of duty (whether statutory or otherwise) of the REPRESENTATIVE. For the purposes of this Clause 2 (c) "third party" shall mean any party which is not a member of the REPRESENTATIVE or North Star.

howsoever caused including but not limited to the negligence of the REPRESENTATIVE.

Each Party shall bear its own consequential, economic and indirect losses, including, without limitation, loss of use, loss of profit, loss of production, business interruption and shall indemnify and hold harmless the other Party for any liability therefore, irrespective of negligence.

The foregoing indemnities shall be deemed to extend to Parties parent, affiliated and subsidiary companies and where appropriate to co-venturers of the REPRESENTATIVE and North Star and their respective officers, employees and their other contractors of any tier.





IN WITNESS WHEREOF the Parties have executed this Agreement as follows:

The REPRESENTATIVE	North Star Shipping (Aberdeen) Limited
By:	By:
Date:	Date:

