

Date: _____

Canada Lands Company
Care of: Brookfield Financial Real Estate Group Limited
1501 McGill College Avenue, Suite 1620
Montreal, Quebec H3A 3M8

Attention: Michal Kuzmicki, Managing Partner

Subject: Confidentiality Agreement – Joint Venture Partnership with Canada Lands Company for Wellington Basin Sector Development

In connection with the Expressions of Interest (“EOI”) respecting a potential joint venture partnership (the “JV partnership” and/or “Transaction”) with Canada Lands Company (the “Owner” and/or “CLC”), Brookfield Financial Real Estate Group Limited (the “Advisor”) may furnish to us certain information concerning the subject Property that is non-public, confidential or proprietary in nature. As used herein, the following terms have the following meanings:

“Representatives” mean agents, clients, investors, bankers and financial advisors, attorneys, accountants and professional consultants, shareholders, third party lenders, officers, directors, employees, potential investors and other advisers retained in connection with the Transaction.

“Confidential Information” means the EOI and information about the Property, the Owner, or the potential Transaction furnished by the Advisor, the Owner or either of their Representatives to us, whether in oral, written or electronic form, including without limitation, all reports, plans, financial statements, budgets, surveys, drawings, documents, contracts, tenant information, technical and economic data, engineering reports, environmental reports, marketing information, analyses, compilations, forecasts and studies prepared by us incorporating such information. The term “Confidential Information” does not include information which is (i) information that is disclosed in legal proceedings between or involving one or more of the parties hereto or its shareholders; (ii) public information or information in the public domain at the time of receipt by a party or its Representatives; (iii) information which becomes public through no fault or act of a party or its Representatives; (iv) information in the possession of a party not provided by the other party or its Representatives; (v) information required to be disclosed by applicable laws or by the regulations, rules or policies of any applicable regulatory body or public stock exchange, but in such case such party shall notify the other party prior to making such disclosure and, to the extent possible, shall take into account the comments of the other party in respect of such disclosure; or (vi) information received in good faith from a third party lawfully in possession of the information and not known to be in breach of any confidentiality obligations.

We agree that we will hold in confidence and not disclose the Confidential Information except in accordance with this Agreement, as may be required by law; and to our officers, directors and employees, and other Representatives who have agreed to be bound by the terms of this Agreement. Except with the prior written consent of the Owner and the Advisor, we will not, nor will we permit any of our affiliates and Representatives to:

- (1) use any of the Confidential Information other than for the purpose of evaluating and completing the Transaction, and/or
- (2) disclose to any person, other than in accordance with this Agreement:
 - (a) any Confidential Information
 - (b) that we have received the Confidential Information; and/or
 - (c) that we may be considering a Transaction with the Owner.

If we or any person to whom we have provided any Confidential Information in accordance with this Agreement is requested pursuant to any legal process to disclose any of the Confidential Information, we will provide the Owner and the Advisor prior written notice to such effect and at the request of the Owner or the Advisor will co-operate with the Owner in seeking injunctive relief or other appropriate remedy against the disclosure of such Confidential Information.

We shall be responsible for any breach of this Agreement by us or any of our affiliates or respective Representatives and agree, at our sole expense, to take all reasonable measures to restrain our affiliates and Representatives from prohibited or unauthorized disclosure or use of the Confidential Information. In the event of a breach or threatened breach of this Agreement, we acknowledge and agree that monetary damages would not be a sufficient remedy for any breach of this Agreement and that the Owner shall be entitled to equitable relief, including without

limitation an injunction and specific performance, as a remedy for any such breach or other appropriate remedy, in addition to any other rights or remedies the Owner may have and we agree not to oppose same.

Except with the prior written consent of the Owner and the Advisor, we will not contact or speak with any Representatives or employees of the Owner or any tenants (or prospective tenants) of the Property.

We acknowledge that any Representatives retained in connection with our consideration or completion of the Transaction will be representing our interests and all costs related to their service will be paid by us.

Unless otherwise terminated by written agreement between the parties, this Agreement shall continue in full force indefinitely. All obligations created by this Agreement shall survive any change or termination of the business relationships between the parties. Upon termination of our consideration of the Transaction, or such earlier time as the Owner or Advisor may request, we agree to return all Confidential Information to the Owner, including copies of documents and extracts of Confidential Information produced by us or our Representatives, and we further agree that we will return to the Owner or cause to be destroyed all other documents in our possession or in the possession of our Representatives containing Confidential Information. Notwithstanding the return or destruction of the Confidential Information, we agree to continue to be bound by our obligations of confidentiality and other obligations hereunder.

The undersigned agrees that this letter supersedes all prior agreements and understandings relating to the Transaction and subject matter hereof. Unless and until a definitive agreement between us and the Owner with respect to any Transaction has been executed and delivered, neither we nor the Owner will be under any legal obligation of any kind whatsoever with respect to a Transaction (other than pursuant to the terms of this Agreement).

We understand and acknowledge that neither the Advisor nor the Owner (including their respective Representatives) makes any representations or warranties, express or implied, whatsoever, including with respect to the Property or the accuracy or completeness of the Confidential Information, it being understood and agreed that only those express representations and warranties made as part of a definitive agreement when, as and if one is executed, shall have any legal effect. We agree that neither the Owner, nor any of its Representatives or the Advisor shall have any liability to us or our affiliates or Representatives relating to or resulting from the use of the Confidential Information or any errors therein or omissions therefrom.

The undersigned agrees to indemnify and save the Owner harmless from any loss whatsoever arising out of a breach by the undersigned and/or its affiliates and Representatives of the terms and conditions of this Agreement.

This Agreement shall be governed by and construed in accordance with the laws of the Provinces of Quebec. All rights, entitlements, duties, and obligations arising herein shall ensure to the benefit of and be binding upon the parties to it and their respective successors and permitted assigns. We understand and acknowledge that the Advisor is acting as agent for the Owner. This Agreement may be executed in counterparts and by facsimile/electronic transmission.

Yours very truly,

Company: _____

Signed: _____ (Signature)

Name: _____

Title: _____

I/We have authority to bind the corporation.

Street Address: _____

City, Province / State: _____

Postal / Zip Code: _____

Phone: _____

Email: _____