

## 2010 VERMONT RETURN FILING CHECKLIST

Use this checklist to help you determine the documents and forms you need and the order in which to complete them.

### VT INCOME TAX RETURN

#### VT Income Tax Return only

- Complete Federal income tax return
- If using bonus depreciation, calculate difference between bonus depreciation & MACRS
  - For qualifying property in 2010, the difference is added to VT taxable income
  - For bonus depreciation taken on qualifying property in 2008 and 2009, the difference is subtracted from VT taxable income.
- For capital gains exclusion, complete Schedule IN-153
- If filing Federal 1040 Schedule A, complete Schedule IN-154
- Complete VT Form IN-111

#### VT Income Tax Return with Earned Income Tax Credit (IN-111, Line 31c)

##### (VT Residents)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-112, Calculation C
- Complete VT Form IN-111

##### (Part-Year Resident only)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-113 before VT Schedule IN-112, Calculation C
- Complete VT Schedule IN-112, Calculation C
- Complete VT Form IN-111

#### VT Income Tax Return with State & Local Obligation Income (IN-111, Line 12a)

##### (VT Residents)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-112, Calculation A, Part I
- Complete VT Form IN-111

##### (Nonresident or Part-Year Resident only)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-112, Calculation A, Part I
- Complete VT Schedule IN-113
- Complete VT Form IN-111

#### VT Income Tax Return with Credit for Income Tax Paid in Another State or Canadian Province (IN-111, Line 23)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete tax return(s) for other state or province
- Complete VT Form IN-111 up to Line 23
- Complete VT Schedule IN-112, Calculation B
- Enter VT Schedule IN-112 result on VT Form IN-111, Line 23
- Finish VT Form IN-111

VT Income Tax Return with Certain Federal Tax Credits Or Farm Income Averaging (IN-111, Line 17 or 19)

(VT Residents)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-112, Calculation A, Part I & II
- Complete VT Form IN-111

(Nonresident or Part-Year Resident only)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-112, Calculation A, Part II
- Complete VT Schedule IN-113
- Complete VT Form IN-111

VT Income Tax Return with VT Exempt Income (IN-111, Line 21)

See Technical Bulletin 55 for information on nonresident spouse with no VT income)

(VT Residents)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-113, Part II
- Complete VT Form IN-111

(Nonresident or Part-Year Resident only)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-113 Schedule I and II
- Complete VT Form IN-111

VT Income Tax Return with VT Income Tax Credit (IN-111, Line 24)

(If completing VT Form IN-112 Only)

- Complete Federal income tax return
- See "VT Income Tax Return" for any items that apply
- Complete VT Schedule IN-112, Calculation D
- Complete VT Form IN-111

(If completing VT Form IN-119)

- Complete VT Form IN-111 to Line 22
- Complete VT Schedule IN-112, Schedule B (if applicable)
- For nonresident or part-year resident or VT residents with exempt VT income, complete VT Schedule IN-113
- Complete VT Schedule IN-119

**Free online filing for HS-131, HS-132 and HS-145 forms at <http://tax.vermont.gov>**

Homestead Declaration only (Form HS-131)

***Required only if there is a change of use for the homestead since the 2010 declaration or you acquired a new homestead.***

- Obtain SPAN from property tax bill
- Complete VT Form HS-131
- File by April 18, 2011

2011 Property Tax Adjustment Claim (**NEW** Form HS-145)

- Obtain information from 2010/2011 property tax bill
- Complete Federal income tax return (if required to file)
- Complete VT Schedule HI-144, Household Income
- Complete all sections of VT Form HS-145
- File by April 18, 2011\*

\* HS-145 filed by April 18, 2011 are timely.

HS-145 returns may be filed up to September 1, 2011. There is a \$15 late filing penalty. No claims can be accepted after September 1, 2011.

The Property Tax Adjustment Claim may be filed separately from the income tax return.

2010 Renter Rebate Claim Only (VT Form PR-141)

- Obtain completed landlord certificate(s)
- Complete Federal income tax return (if required to file)
- Complete VT Schedule HI-144, Household Income
- Complete PR-141
- File by April 18, 2011\*\*

2010 Renter Rebate Claim with VT Income Tax Return

- Obtain completed landlord certificate(s)
- Complete Federal income tax return
- Complete VT Schedule HI-144, Household Income
- Complete PR-141
- Follow checklist for the type of VT income tax return you are filing
- Enter 2010 Renter Rebate on VT Form IN-111, Line 31d
- File by April 18, 2011\*\*

\*\* PR-141 returns may be filed up September 1, 2011. No claims can be accepted after September 1, 2011.

The Renter Rebate Claim may be filed separately from the income tax return.