

Property Management Supplemental Application

Real Estate Agents Errors and Omissions Liability Coverage

(Attach to the appropriate completed, signed & dated Real Estate Agents Errors & Omissions Liability Application.)

Firm Name: _____

Address: _____

City: _____ State: _____ Zip: _____

- a. Does the firm require written property management agreements? Yes No.

- b. Number of units managed: ___ 1-4 Family Residential ___ Apartments ___ Condominiums
 ___ Shopping Centers ___ Warehouses ___ Office Buildings

- c. Does the firm use a standard state real estate trade association contract on all properties managed? Yes No.
If "No", please explain: _____

- d. Does the firm manage any associations (i.e. condominium, cooperative, homeowners)? Yes No.

- e. Does the firm perform any property management services on behalf of a bank or lender for properties that are in default or in foreclosure? Yes No.
If "Yes", are any of the following services involved:
 - (i) Asset or property preservation services, including any incidental repair or rehabilitation work? Yes No.
If "Yes", are all such repairs done by a licensed contractor not affiliated with the firm? Yes No.
 - (ii) Eviction services where the preparation, filing and service of the eviction complaint and the obtaining of the eviction judgment was not handled by an attorney or appropriate law enforcement authority? Yes No.
 - (iii) Does the firm have a contract with the bank or lender related to these services? Yes No.
(Please provide a copy of the contract.)

- f. Does the firm hire contractors to provide services for any managed properties? Yes No.
If "Yes", are certificates of insurance required from each contractor? Yes No.

- g. Does the firm have authority under its agreement with the landlord to make capital improvements, repairs, etc.? ... Yes No.
What is the maximum dollar amount of the Applicant's authority for capital improvements, repairs, etc.? \$_____

- h. Does the firm require liability insurance to be in place for all properties managed? Yes No.
If "Yes", are liability limits of at least \$100,000 maintained on all properties? Yes No.

- i. Does the firm obtain credit reports for each prospective tenant? Yes No.

- j. Are references checked? Yes No.

I declare that the information provided in this supplemental application is true and accurate to the best of my knowledge, I have not withheld or misstated any material facts, and I will notify the company if the information on this supplemental application changes between the date of this supplemental application and the effective date of any insurance provided. I agree that this supplemental application does not bind the company to issue or the applicant to purchase the insurance. I further agree this supplemental application will become part of the Real Estate Errors and Omissions Liability Coverage Application.

Name: _____

Title: _____

Signature: _____

Date: _____

MUST BE SIGNED AND DATED BY A PRINCIPAL OF THE FIRM.