

Application for Mortgage Loan

Account No.	
Application date	

REQUESTED MORTGAGE INFORMATION

Type of Loan	<input type="checkbox"/> Pre-approval	<input type="checkbox"/> Approval	Representative	
Purpose of Loan	<input type="checkbox"/> Purchase	<input type="checkbox"/> Purchase + Improvements	<input type="checkbox"/> Refinance	<input type="checkbox"/> Switch / Transfer
Mortgage Amount		Downpayment / Equity		Est. Closing Date

Purpose of Mortgage (Suggested lender / payment amount; lowest rate / fee / penalty and etc.):

PERSONAL INFORMATION

APPLICANT

Last Name		First Name		Initial		Marital Status	
Sex		Birthdate		Social Ins. No.		No of Dep.	
Res. phone		Cell phone		Email			
Best time to contact:	<input type="checkbox"/> Morning	<input type="checkbox"/> Afternoon	<input type="checkbox"/> Anytime	<input type="checkbox"/> Other:			

Current Residential Address		City, Prov		Postal Code	
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Yrs there		Year		Mon		Do you own or rent?		Rent(/m):	
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Is your current residential address same as your mailing address? Yes No, please provide:

Current Mailing Address		City, Prov		Postal Code	
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Previous Residential Address		City, Prov		Postal Code	
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Yrs there		Year		Mon		Do you own or rent?		Rent(/m):	
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CO-APPLICANT

Last Name		First Name		Initial		Marital Status	
Sex		Birthdate		Social Ins. No.		No of Dep.	
Res. phone		Cell phone		Email			
Best time to contact:	<input type="checkbox"/> Morning	<input type="checkbox"/> Afternoon	<input type="checkbox"/> Anytime	<input type="checkbox"/> Other:			

Current Residential Address		City, Prov		Postal Code	
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Yrs there		Year		Mon		Do you own or rent?		Rent(/m):	
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Is your current residential address same as your mailing address? Yes No, please provide:

Current Mailing Address		City, Prov		Postal Code	
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Previous Residential Address		City, Prov		Postal Code	
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Yrs there		Year		Mon		Do you own or rent?		Rent(/m):	
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Relationship to Applicant		First Time Home Buyer	<input type="checkbox"/> Yes <input type="checkbox"/> No
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EMPLOYMENT INFORMATION (If the current employment is less than 3 years, please provide your previous employer information.)

APPLICANT

<input type="checkbox"/> Self-employed <input type="checkbox"/> Employed	<input type="checkbox"/> Full Time <input type="checkbox"/> Part Time	
Current Employer	Position	Yrs there
Address	Work Phone	Annual Income
Previous Employer	Position	Yrs there
Address	Work Phone	Annual Income
Other source of income? <input type="checkbox"/> Yes <input type="checkbox"/> No	Description	Income amount

CO-APPLICANT

<input type="checkbox"/> Self-employed <input type="checkbox"/> Employed	<input type="checkbox"/> Full Time <input type="checkbox"/> Part Time	
Current Employer	Position	Yrs there
Address	Work Phone	Annual Income
Previous Employer	Position	Yrs there
Address	Work Phone	Annual Income
Other source of income? <input type="checkbox"/> Yes <input type="checkbox"/> No	Description	Income amount

ASSETS / LIABILITIES

Assets	Description	Value

Liabilities	Description	Balance	Monthly payment

Personal & Credit

<input type="checkbox"/> Formal/Academic/Authoritative Labour/Employment - Memberships/Associations belong to Educational highlights/diplomas/degrees	
<input type="checkbox"/> Family Maintenance, lawsuits, judgments, etc. what is status/payments/agreements	
If yes, why?	
Any collections? <input type="checkbox"/> Yes <input type="checkbox"/> No	Collections up-to-date? <input type="checkbox"/> Yes <input type="checkbox"/> No

PROPERTIES OWNED / TO BE PURCHASED**PROPERTY 1** Subject propertyType of Property Primary residence Second Home Rental Property Rental Income /MonthAddress City, Prov Postal Code Original purchase price Estimated/Appraised value Purchase date **Existing 1st Mtg Holder** Current Mtg Balance Original Mtg amount Rate % Fixed VariablePayment Payment frequency Maturity date **Existing 2nd Mtg Holder** Current Mtg Balance Original Mtg amount Rate % Fixed VariablePayment Payment frequency Maturity date **PROPERTY 2**Type of Property Primary residence Second Home Rental Property Rental Income /MonthAddress City, Prov Postal Code Original purchase price Estimated/Appraised value Purchase date **Existing 1st Mtg Holder** Current Mtg Balance Original Mtg amount Rate % Fixed VariablePayment Payment frequency Maturity date **Existing 2nd Mtg Holder** Current Mtg Balance Original Mtg amount Rate % Fixed VariablePayment Payment frequency Maturity date **PROPERTY 3**Type of Property Primary residence Second Home Rental Property Rental Income /MonthAddress City, Prov Postal Code Original purchase price Estimated/Appraised value Purchase date **Existing 1st Mtg Holder** Current Mtg Balance Original Mtg amount Rate % Fixed VariablePayment Payment frequency Maturity date **Existing 2nd Mtg Holder** Current Mtg Balance Original Mtg amount Rate % Fixed VariablePayment Payment frequency Maturity date

PROPERTY INFORMATION (Subject Property)

<input type="checkbox"/> New <input type="checkbox"/> Existing <input type="checkbox"/> Construction	Tenure <input type="checkbox"/> Freehold <input type="checkbox"/> Leasehold <input type="checkbox"/> Condo	Dwelling Type <input type="checkbox"/> Detached <input type="checkbox"/> Semi-detached <input type="checkbox"/> Duplex	<input type="checkbox"/> Row Housing <input type="checkbox"/> Triplex <input type="checkbox"/> Four Plex	<input type="checkbox"/> Apartment Low-Rise <input type="checkbox"/> Apartment High-Rise
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Garage size <input type="checkbox"/> Single <input type="checkbox"/> Double <input type="checkbox"/> Attached	<input type="checkbox"/> Triple <input type="checkbox"/> None <input type="checkbox"/> Detached	Style <input type="checkbox"/> One Storey <input type="checkbox"/> Bi-Level <input type="checkbox"/> Two Storey <input type="checkbox"/> Other: _____	<input type="checkbox"/> Split Level <input type="checkbox"/> Storey & a Half <input type="checkbox"/> Three Storey	Water info <input type="checkbox"/> Municipal <input type="checkbox"/> Well	Sewage info <input type="checkbox"/> Municipal <input type="checkbox"/> Septic
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Heat <input type="checkbox"/> Electric Baseboard <input type="checkbox"/> Force Air Gas <input type="checkbox"/> Other: _____	<input type="checkbox"/> Hot Water	Condo Is it a leaky condo? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is there any special assessments? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is there any strata arrears? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is there any envelope damage? <input type="checkbox"/> Yes <input type="checkbox"/> No	Is there any water damage? <input type="checkbox"/> Yes <input type="checkbox"/> No	Number of units in whole building _____
Heating cost _____ /month							

<u>Tenant</u>	Is there any tenants? <input type="checkbox"/> Yes <input type="checkbox"/> No	Current rent amount _____ /month
	<input type="checkbox"/> Legal Suite (i.e. Taxed) <input type="checkbox"/> Conforming Suite	

No. of Unit _____	Year Built _____	Property tax _____	Tax Year _____	Condo Fee _____ /month
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Lot Size _____ SqFt	Living Space _____ SqFt
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I/WE SWEAR THAT THE INFORMATION GIVEN ON THIS APPLICATION IS TRUE AND COMPLETE. In connection with this application for credit and during the course of the loan, I/we hereby take notice that Verico JP Elite Mortgage Inc., it's Business Associates and/or Assignees may be procuring and collecting personal information respecting me/us, including credit reports. I/we authorize Verico JP Elite Mortgage Inc., it's Business Associates and/or Assignees to obtain and/or exchange my/our personal information with any credit grantor or consumer reporting agency towards establishing or verifying my financial standing.

Document Signature Field <input type="text"/>	Document Signature Field <input type="text"/>
Signed by _____	Signed by _____

Note: _____

I/we warrant and confirm that the information given in the mortgage application form is true and correct and I/we understand that it is being used to determine my/our credit responsibility and to evaluate and respond to my/our request for mortgage financing. You are authorized to obtain any information you may require for these purpose from other sources (including, for example, credit bureaux) and each source is hereby authorized to provide you with such information. I/we also understand, acknowledge and agree that the information given in the mortgage application form as well as other information you obtain in relation to my credit history may be disclosed to potential mortgage lenders, mortgage insurers, other service providers, organizations providing technological or other support services required in relation to this application and any other parties with whom I/we propose to have a financial relationship.

I/we further acknowledge and agree that each potential mortgage lender, mortgage insurer or service provider to whom you provide the mortgage application and/or my/our personal information is permitted to receive such application and information and maintain records relating to me/us and my/our mortgage application and to hold, use, communicate and disclose personal information about me/us, including my/our Social Insurance Number (SIN), if I/we provide it, and collect personal information from me/us, you and from third persons, including credit bureaux, credit reporting and collection agencies, financial institutions, my/our past and present employers, creditors and tenants, my/our spouse or any other person who has information about me/us for the purposes of recording, evaluating and responding to my/our application for mortgage financing or related activities and I/we specifically consent to the release and disclosure of personal information by such persons to and among you and each potential mortgage lender, mortgage insurer or other service provider.

CLIENT CONSENT

Document Signature Field	<input type="text"/>	Signed by	<input type="text"/>	Date	<input type="text"/>
Document Signature Field	<input type="text"/>	Signed by	<input type="text"/>	Date	<input type="text"/>

Refinance

Existing financing, if new within last five years (other than for purchase):

What was the reason for refinance? [Redacted]

Where did the money go? [Redacted]

What were the amounts? [Redacted]

Was existing first mortgage insured, if so with whom and what is the insurance number? [Redacted]

[Redacted]

Original purchase price [Redacted] Purchase date [Redacted]

Detailed mortgage payment history in last 12 months with explanations. [Redacted]

[Redacted]

Purchase

MLS# [Redacted] Subject removal date [Redacted] Max Downpayment Available [Redacted] %

Renting currently? If yes, please provide: Rental payment amount (\$) [Redacted] /month

Any late in last 12 months [Redacted]

[Redacted]