



ALABAMA DEPARTMENT OF INSURANCE

**Preneed Division
201 Monroe Street, Suite 502
Montgomery, AL 36130-3351**

**APPLICATION FOR SURRENDER OF PRENEED CERTIFICATE OF AUTHORITY
FORM ASPCAL (10/2012)**

NAME OF PRENEED CERTIFICATE OF AUTHORITY TO BE SURRENDERED:

PRENEED CERTIFICATE OF AUTHORITY NUMBER TO BE SURRENDERED:

ADDRESS OF PRENEED CERTIFICATE OF AUTHORITY TO BE SURRENDERED:

In Order To Surrender The Existing Preneed Certificate of Authority, The Following Requirements Must Be Met Prior To The Surrender:

- The application must be submitted by the certificate holder to the Alabama Commissioner of Insurance (Commissioner) prior to the surrender of the certificate. Submission of this application shall be considered notice to the Commissioner of the intent of the certificate holder to surrender its preneed certificate of authority. Together with this application, the documents requested below must also be submitted as attachments to this application. The effective date of surrender of the preneed certificate of authority will be the date signed by the Commissioner and as shown below.
- The certificate holder must submit to the Commissioner a copy of its existing trust agreements and copies of each type of preneed contract sold.
- If the certificate holder has been examined by the Alabama Department of Insurance, the certificate holder must resolve to the Commissioner's satisfaction all findings and violations resulting from the examination prior to the surrender. This includes any fines or invoices due to the Commissioner.
- The certificate holder must submit to the Commissioner its current preneed certificate of authority.
- The certificate holder shall provide the Commissioner an accounting showing each and every payment received by the certificate holder for outstanding preneed contracts and the disposition of the proceeds. If any preneed contracts were funded by life insurance, the certificate holder shall furnish to the Commissioner the name of the insurance company and a listing which contains the following information on each insured: name of insured, policy number and face amount of policy.

The certificate holder agrees to and acknowledges the following:

- The certificate holder shall cease all preneed sales to the public from the date this application is submitted to the Commissioner. Provide the date the last preneed contract was sold: _____.
- The certificate holder shall collect and deposit into trust all of the funds paid toward preneed contracts sold prior to the preneed certificate of authority becoming inactive.
- The trust fund of the certificate holder shall be held intact and in trust after the preneed certificate of authority has become inactive, and the funds in that trust shall be disbursed in accordance with the requirements of the written contracts until the funds have been exhausted.
- The certificate holder shall provide to the Commissioner a list setting forth the names and addresses of each and every preneed purchaser together with the preneed purchase price.
- The Commissioner shall continue to have jurisdiction over the inactive certificate holder so long as there are funds in trust or preneed contracts that are not fulfilled. The Alabama Department of Insurance will require reports and inspect records as the Commissioner deems appropriate.

The Commissioner may impose further requirements in order for the certificate holder to surrender its Certificate of Authority and the Commissioner will notify the certificate holder of any further requirements, if any. The certificate holder hereby certifies that he or she has complied with each of the above requirements.

Signature of Certificate Holder

Date

Signature of Commissioner of Insurance

Date of Surrender of Certificate