

GENERAL INFORMATION

1. The filing of this application on or before the due date automatically provides an extension of six months after such due date for the filing of your completed tax return, provided the tax is properly estimated and the application is accompanied by a remittance for the amount shown on line 7. (If line 6 exceeds line 5, no remittance is required.) (Refer to instructions accompanying Form NYC-1 for the proper method of computing the estimated tax due.)
2. A taxpayer that has received an automatic six-month extension obtained by filing Form NYC-6B may request up to two additional three-month extensions by filing Form NYC-6.1B. A separate Form NYC-6.1B must be filed for each additional three-month extension requested. The Department of Finance may grant additional three-month extensions if good cause exists.
3. A properly estimated tax must be either:
 - a) not less than 90% of the tax as finally determined;
 - or -
 - b) not less than the tax shown on the return for the preceding taxable year of 12 months.

A taxpayer failing to meet all requirements will not receive the extension. If the tax return for which the extension was requested is filed after the due date, the return will be treated as late and late charges will be assessed.

LINE 1**NYC-1 FILERS -**

Enter on line 1a the preceding year's tax . Enter on line 1b the estimated tax for the period for which this extension is required. This is the amount a Form NYC-1 filer estimates will be entered on line 9 of Schedule A of its 2002 return or the amount a combined group filing a Form NYC-1A estimates will be entered on line 11 of Schedule A of its 2002 return.

NYC-1A COMBINED FILERS -

Enter on line 1a the preceding year's combined tax and on line 1b the estimated combined tax for the period for which this extension is required.

LINE 2**COMBINED FILERS**

For tax periods ending on or after December 31, 1997, advance permission to file on a combined basis is not required. Provided the group of corporations meet the requirements for filing a combined return, the group is deemed to have tentative permission to file on a combined basis; however, the combined filing is subject to revision or disallowance on audit. The combined group should file a joint application for automatic extension on one Form NYC-6B. The minimum tax payment of \$125 must be paid for each taxpayer included in the combined group except the reporting corporation, which is responsible for the combined tax. Schedule A must be filled out.

Use the Employer Identification Number of the "reporting corporation" (the group member paying the combined tax) when completing page 1.

LINE 4**FIRST INSTALLMENT OF ESTIMATED TAX**

If the estimated tax shown on line 3 exceeds \$1,000, payment of the amount shown on line 4 is required as the first installment payment on account of estimated tax for the calendar year 2002 or fiscal years beginning in 2002. The amount shown on line 4, if properly computed, is your required first installment of estimated tax for the current year, and is not to be changed when filing your completed tax return.

If the tax for the period following that covered by this application is expected to exceed \$1,000, a declaration of estimated tax and installment payments are required. Form NYC-400B is to be used for this purpose. (If the tax on this application exceeds \$1,000, Form NYC-400B will automatically be mailed to the taxpayer.)

NOTE

A combined return member is excused from the minimum tax payment if it is not doing business in the City and therefore not subject to the Tax on Banking Corporations.

WHEN TO FILE

Calendar year taxpayers must file this application on or before March 15, 2003. For fiscal years ended in 2003, file on or before the 15th day of the 3rd month following the close of the taxpayer's fiscal year.

MAIL THIS FORM TO:

NYC DEPARTMENT OF FINANCE
P. O. BOX 5120
KINGSTON, NY 12402-5120

Make remittance payable to the order of:

NYC DEPARTMENT OF FINANCE

Payment must be made in U.S. dollars, drawn on a U.S. bank.

To receive proper credit, you must enter your correct Employer Identification Number on your application and remittance.