

New York State Department of Agriculture and Markets
Division of Agricultural Development
10B Airline Drive, Albany, NY 12235-0001
Phone: 518-457-8861 Fax: 518-457-2716

FARM PRODUCTS DEALER IRREVOCABLE LETTER OF CREDIT

_____ (Issuer)

_____ (Zip)

Phone No.: _____

Letter of Credit # _____ Dated: _____

To: Commissioner of Agriculture and Markets
NYS Department of Agriculture and Markets
10B Airline Drive
Albany, NY 12235
Attention: Division of Agricultural Development

We hereby issue our irrevocable letter of credit in your favor available by your drafts on us at sight for any sum(s) not exceeding in total _____ (\$ _____) for the account of _____.

We are informed this Letter of Credit is issued for transactions occurring during the license period beginning May 1, 2013 through April 30, 2014, for which claims have been filed with the Commissioner as provided in Section 250-b of the Agriculture and Markets Law and which have been certified pursuant to said Section.

This letter of credit shall expire on April 30, 2015.

Drafts when presented for payment must be accompanied by a certificate of the Commissioner of Agriculture and Markets of the State of New York signed as such stating the amount due, which has been determined by such Commissioner in accordance with the procedures set forth in Section 250-b of the Agriculture and Markets Law.

Each draft hereunder must bear upon its face "Drawn under Letter of Credit, No. _____, dated _____, by _____ (Issuer)."

We hereby agree that drafts drawn under and in accordance with the terms of this irrevocable letter of credit will be duly honored upon presentation and delivery of documents, as specified above when presented at _____.

This letter of credit is issued subject to the Uniform Customs and Practice for Documentary Credits, 2007 revision, International Chamber of Commerce Publication No. 600.

(Printed Name of Issuer)

CORPORATE SEAL

(Issuer's Signature)

(Title)

Issuer's Acknowledgment on Reverse Side

