



Property Address: \_\_\_\_\_

**BINDER**

A sum equivalent to  one month's rent \$ \_\_\_\_\_ or  \$ \_\_\_\_\_ shall be offered by the applicant(s) below for deposit in the Neal Property Management (NPM) Trust Account. Applicant(s) acknowledge and agree that said funds will be retained by NPM in said account until an application by applicant(s) to rent the rental property is approved by NPM. If the application is approved by NPM, the binder amount shall be applied to the tenant's charges due to be paid at time of occupancy, although applicant must provide the full balance of all charges, if different, including any prorated rent due and pet fees, as applicable, before taking occupancy of the subject unit. In the event NPM rejects this application the binder amount shall be returned to the applicant in full, without interest. **After acceptance by NPM, if applicant fails to complete a lease agreement and pay the tenant charges described above in full by \_\_\_\_\_, or fails to occupy the property by \_\_\_\_\_ once a lease is completed, then NPM shall retain the binder as an earned reservation fee.**

Applicant 1 \_\_\_\_\_ (Print Name) \_\_\_\_\_ (Signature) Date \_\_\_\_\_  
Applicant 2 \_\_\_\_\_ (Print Name) \_\_\_\_\_ (Signature) Date \_\_\_\_\_

**For Office Use Only**

Application is ACCEPTED by \_\_\_\_\_ (Print Name) \_\_\_\_\_ (Signature) on \_\_\_\_\_ (Date)  
Application is DENIED by \_\_\_\_\_ (Print Name) \_\_\_\_\_ (Signature) on \_\_\_\_\_ (Date)

Reason: \_\_\_\_\_  
\_\_\_\_\_

(Circle) Acceptance/denial conveyed to \_\_\_\_\_ by \_\_\_\_\_ Date/Time: \_\_\_\_\_

The binder of \$ \_\_\_\_\_ was refunded by \_\_\_\_\_ on \_\_\_\_\_

I acknowledge receipt of these funds.

Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_