Form 2

COMPANY NAME: LIFE INSURANCE CORPORATION OF INDIA

STATEMENT AS ON 30.09.2011

STATEMENT OF DOWN GRADED INVESTMENTS PERIODICITY OF SUBMISSION : QUARTERLY

NAME OF THE FUND :PENSION FUND

RS IN LAKHS

S.No.	Particulars of Investment	CAT CODE	Amount As Per Balance Sheet		Rating Agency	Original Investment Grade	Current Down Grade	Date of Down Grade	Reasons for downgrade
Α	DURING THE QUARTER								
1	GAMMON INDIA LTD	ECOS	5,000.01	6/23/2009	CARE	AA+	AA-	8/10/2011	
2	HINDUSTAN CONSTRUCTION COMPANY LTD	ICTD	10,000.03	3/31/2007	CARE	AA+	A+	8/10/2011	

B AS ON DATE

1	RELIANCE INFRASTRUCTURE LTD.	ICTD	1,992.72	3/31/2007	CRISIL	AAA	AA+	5/30/2009	
				3/31/2007	FITCH	AA+	AA	12/31/2008	
2	IFCI LTD	ECOS	499.68	3/31/2007	CARE	AA	D	4/1/2007	
3	INFRASTRUCTURE DEVELOPMENT	ECOS	9,940.72	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
4	INFRASTRUCTURE DEVELOPMENT	ECOS	9,940.72	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
5	INFRASTRUCTURE DEVELOPMENT	ECOS	50,000.00	3/31/2007	CRISIL	AAA	AA+	7/31/2009	
6	INFRASTRUCTURE DEVELOPMENT	ECOS	5,000.00	2/5/2008	CRISIL	AAA	AA+	7/31/2009	
7	INFRASTRUCTURE DEVELOPMENT	ICFD	30,000.00	2/21/2008	CRISIL	AAA	AA+	7/31/2009	
8	HINDUSTAN CONSTRUCTION COMPANY LT	ECOS	10,000.03	1/9/2009	CARE	AA	AA-	7/31/2009	
9	TATA CHEMICALS LTD	ECOS	10,000.01	1/28/2009	FITCH	AA+	AA	4/30/2009	
10	PUNJ LIOYD LTD	OLDB	15,000.04	12/22/2008	CARE	AA	AA-	10/12/2010	
11	BHARAT FORGE LTD	ECOS	25,000.04	2/19/2009	ICRA	AA	AA-	11/11/2010	
12	RELIANCE COMMUNICATION LTD	ECOS	35,000.00	3/2/2009	ICRA	AAA	AA	6/7/2011	
13	MERCATOR LINES LTD	ECOS	3,015.18	1/22/2010	CARE	AA	AA-	2/28/2010	
14	IFCI LTD	EPBT	2,344.88	3/31/2007	CARE	AA	D	4/1/2007	
15	IFCI LTD	EPBT	2,500.00	3/31/2007	CARE	AA	D	4/1/2007	
16	IFCI LTD	EPBT	2.00	3/31/2007	CARE	AA	D	4/1/2007	
17	IDBI BANK (MERGED FORMERLY IDBI)	EPBT	10.01	3/31/2007	CARE	AAA	AA	4/1/2007	
18	VIJAYA BANK	OBPT	20,000.00	3/31/2007	FITCH	AA	AA-	8/13/2008	
	TOTAL		230,246.03						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE:		
		EXECUTIVE DIRECTOR

(INVESTMENT M & A)