



Kern High School District
5801 Sundale Avenue
Bakersfield, CA 93309
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**CITIZENS' OVERSIGHT COMMITTEE
(2004 General Obligation Bond)
Meeting
Wednesday, May 6, 2015**

OFFICIAL MINUTES

PRELIMINARY

Call to Order

The May 6, 2015 Citizens' Oversight Committee (2004 General Obligation Bond) meeting was called to order at 12:05 p.m. by Chairman, Bryan Lynn at the Kern High School District Office in Conference Room B at 5801 Sundale Ave, Bakersfield, CA 93309

Members Present:

Bryan Lynn
Mike Miller
Rolly Rhodes
William Sandoval
Gary Sheetz

Member(s) Absent:

Mark Summerhays
Keith Montgomery
Jean Renaker
Brad Webb
Richard Weigelt

Administrative Staff Member(s) Present:

Scott Cole, Associate Superintendent, Business
Bryon Schaefer, Superintendent

Guest(s) Present:

***Adoption of Final Agenda**

It was moved by Gary Sheetz, seconded by Mike Miller and carried that the final agenda be approved.

***Approval of Minutes from Regular Meeting of October 22, 2014**

It was moved by Willie Sandoval, seconded by Gary Sheetz and carried that the Minutes of October 22, 2014 be approved.

COMMUNICATIONS

None

SUPERINTENDENT'S REPORT

None

HEARING OF CITIZENS

None

REPORTS

Education Code Limits on the Service of Citizens' Oversight Committee Members

Following the passage of the Kern High School District's Bond Measure N in 2004, the Kern High School District Board of Trustees established and appointed an independent Citizens' Oversight Committee. The committee consists of 10 members. Scott Cole reported members can now serve no more than three consecutive terms. Reported members, Keith Montgomery and Dick Weigelt would not be returning upon completion of their first year term in May 2015. The Board of Trustees appointed new members, Dave Ewert and Tom Good at the May 4, 2015 Regular Board meeting.

Update on Kern High School District Annual Independent Financial Audit as required by Article X111A, Section 1(b)(3)(d) of the California Constitution

Scott Cole reported there were no funds to audit for fiscal year ending June 30, 2014, therefore it was not necessary to prepare an Independent Financial Audit Report.

Update on the Status of Kern High School District General Obligation Bonds

Scott Cole reviewed the spreadsheet of listed projects and expenditures paid by the general obligation bonds with the Citizens' Oversight Committee members. Dr. Cole reported the State matches funds at 35% and upon reimbursement, the Kern High School District deposits the funds into the General Obligation Reimbursement Fund. There is approximately 27 million remaining in the fund which is available for future projects.

Preparation of the Citizens' Oversight Committee Annual Report

The Oversight Committee, in addition to the role of ensuring that the bond revenues are expended for construction or rehabilitation of school facilities, are also required by the Education Code to issue annual reports to the Board of Trustees of its activities. Committee members were provided with a copy of the updated 2014 Annual Report and approved of the updates. The annual report will be sent to the Board of Trustees for their approval.

***ADJOURNMENT**

It was moved by Rolly Rhodes, seconded by Mike Miller and carried that the meeting of May 6, 2015 be adjourned at 12:45 p.m.

Chairman, Bryan Lynn

Scott Cole, Associate Superintendent, Business