Read the instructions carefully before completing this form. **Tenant's Name and Address:** Landlord's Name and Address: Address of the Rental Unit: The landlord and tenant agree that on ______(day/month/year) ____, the total rent for the unit will **Your New Rent** increase to \$_____ per ____(month, week, etc.) The law allows a landlord and tenant to agree to a rent increase that is more than the rent increase guideline if the landlord: has done (or will do) capital work; or has provided (or will provide) a new or additional service. The rent increase cannot be more than the rent increase guideline plus 3%. Details of the Provide details of the work or new or additional service. Also include the date the work was (or will be) **Work or New** completed or the service provided. or Additional Service

Attach additional sheets if necessary



Important Information About this Agreement and the Law

- 1. If the tenant wants to cancel this agreement, the tenant can do so by giving written notice to the landlord within five calendar days after the agreement is signed. The agreement cannot come into effect until at least six calendar days after it is signed.
- 2. A landlord can only agree to increase the rent if at least 12 months have passed since the last rent increase or since a new tenant moved into the unit.
- 3. If the landlord and tenant sign this form, it takes the place of a Notice of Rent Increase. Therefore, the landlord does not have to give a notice to increase the rent.
- 4. If the landlord does not do the work or provide the service that has been agreed to, the tenant may apply to the Landlord and Tenant Board and ask that all or part of the rent increase above the rent increase guideline be considered invalid. The tenant must apply no later than two years after the date the rent was increased pursuant to the agreement.
- 5. If you have any questions about this agreement and the law, you can contact the Landlord and Tenant Board at **416-645-8080** or toll-free at **1-888-332-3234**. Or, you may also visit the Board's website at **www.LTB.gov.on.ca** for further information.

Landlord and Tenant Signatures

By signing this form, the landlord agrees to do the work or provide the service described above and the tenant agrees to pay the new rent set out at the top of this form as of the date agreed to.

| Tenant's First Name | | | | | | | | | | | | | | | | | | _ |
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| Tenant's Last Name | | | | | | | | | | | | - | 1 | 1 | | | | _ |
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| Landlord's First Name | | | | | | | | | | | | | | | | | | |
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| Landlord's Last Name | | <u> </u> | <u> </u> | | <u> </u> | | <u> </u> | | | | | | - | | | | | |
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