

## ST. MARY'S CREDIT UNION BUSINESS LOAN APPLICATION

### LOAN DETAILS

Line of Credit      Amount Requested: \$ \_\_\_\_\_

Term Loan      Amount Requested: \$ \_\_\_\_\_ Preferred Term (3-7 years): \_\_\_\_\_

Commercial Mortgage      Amount Requested: \$ \_\_\_\_\_ Preferred Term (up to 20 years): \_\_\_\_\_

Purpose of the Loan: \_\_\_\_\_

Will the proceeds from this loan be used to pay off existing debt?  Yes  No

Collateral:  Cash on Deposit       Marketable Securities       Equipment/Auto(s)       Real Estate

All Business Assets (A/R, Inventory, etc)       Personal Assets (as described in PFS)

Other: \_\_\_\_\_ Estimated Value of Collateral: \$ \_\_\_\_\_

Location of Collateral: \_\_\_\_\_

Guarantors: Name: \_\_\_\_\_ SS #: \_\_\_\_\_

Name: \_\_\_\_\_ SS #: \_\_\_\_\_

The personal guarantee of all business owners is required. Each Guarantor must complete a Personal Financial Statement.

### BUSINESS INFORMATION

Business Type:  Individual     Sole Proprietor     Partnership     Corporation     LLC     Other \_\_\_\_\_

Business Name: \_\_\_\_\_ Tax ID #: \_\_\_\_\_

Physical Address: \_\_\_\_\_  Own     Lease

Mailing Address (if different): \_\_\_\_\_

Telephone: \_\_\_\_\_ Business Fax: \_\_\_\_\_

Date Established: \_\_\_\_\_ Number of Owners: \_\_\_\_\_ Number of Employees: \_\_\_\_\_

Nature of Business: \_\_\_\_\_

Owner #1: Name: \_\_\_\_\_ Title: \_\_\_\_\_ SS #: \_\_\_\_\_

DOB: \_\_\_\_\_ % Ownership: \_\_\_\_\_ Years as Owner: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_ Email: \_\_\_\_\_

Owner #2: Name: \_\_\_\_\_ Title: \_\_\_\_\_ SS #: \_\_\_\_\_

DOB: \_\_\_\_\_ % Ownership: \_\_\_\_\_ Years as Owner: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_ Email: \_\_\_\_\_

For more than 2 owners / partners / stockholders, please provide other owner details as an attachment.

Does the business or any of its owners owe any taxes for years prior to the current year?  Yes  No

Has the business or its owners ever declared bankruptcy?  Yes  No

Is the business or its owners currently a party to any claim or lawsuit?  Yes  No

If you answered yes to any of the above questions, please provide details as an attachment.

**Current Business Deposits** (use separate sheet if necessary)

Financial Institution	Current Balance	Account Type (Checking, Savings, etc)
	\$	
	\$	
	\$	

**Current Loan or Lease Obligations** (use separate sheet if necessary)

Lender	Type of Loan	Original Amount or Credit Limit	Current Balance	Monthly Payment	Maturity Date
		\$	\$	\$	
		\$	\$	\$	
		\$	\$	\$	

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify the Credit Union immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the bank for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes the Credit Union to contact any financial institution and trade creditors it deems necessary without further notice.

Business Name: \_\_\_\_\_

Applicant #1 Signature: \_\_\_\_\_

Applicant #1 Title: \_\_\_\_\_ Date: \_\_\_\_\_

Applicant #2 Signature: \_\_\_\_\_

Applicant #2 Title: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor's Signature: \_\_\_\_\_ Date: \_\_\_\_\_