



Service & Value Every Day

Finance Rate Levels

Producer Max

1/2% Under Prime Rate

100% of the Commercial Corn and Soybean Acres Planted with New Vision Seed*

Producer Platinum

Prime Rate

90% of the Commercial Corn and Soybean Acres Planted with New Vision Seed*

Producer Special

Prime Rate Plus 1/2%

80% of the Commercial Corn and Soybean Acres Planted with New Vision Seed*

Producer Gold

Prime Plus 1-1/2%

70% of the Commercial Corn and Soybean Acres Planted with New Vision Seed*

Producer Silver

Prime Rate Plus 3%

50% of the Commercial Corn and Soybean Acres Planted with New Vision Seed*

Producer Bronze

Prime Rate Plus 5%

There are No Seed Purchase Requirements for this level

*These levels require acceptance of bagged or mini bulk seed by March 15, 2016.
There is no early take deadline for bulk seed.

Input Financing Program 2016

A photograph of a cornfield with rows of green corn plants stretching into the distance under a bright sky.



What is the New Vision Co-op Input Financing Program?

The input financing program for the 2016 crop year allows you to have your New Vision Co-op fall, spring and summer crop inputs financed and payments due by November 30, 2016.

What is the financing rate?

Your financing rate is determined by the percent of your corn and soybean acres that are planted with seed sold by New Vision Co-op. There are six levels of interest rates with the lowest being 1/2% under prime and the highest being 5% over prime. Acres planted to soybeans raised for seed do not penalize you when calculating the interest rate.

What crop inputs purchased from New Vision Co-op are eligible?

Seed, fertilizer, lime, chemicals, custom application and equipment rentals (New Vision equipment only) and delivery charges.

What product and service prices will be used?

The prepaid or cash price in effect at the time of billing will be used for products, and services such as custom application, delivery or equipment rental.

When do finance charges begin?

Finance charges are calculated from the date of the invoice when the product is picked up, or the prepaid price is locked in. Finance charges are not compounded. The account balance can be paid anytime before the due date with no prepayment penalty.

When is the due date?

The due date on the note is Nov. 30 2016, however, if you choose to wait to pay your account, a higher financing rate will be charged after Nov. 30 2016.

What happens if I don't purchase the percentage of seed from New Vision Co-op I anticipated?

The financing rate will be adjusted to the level that was met and made retroactive to the invoice date.

What paperwork is required?

An application, note and contract along with current and complete signed financial statement with supporting schedules will be needed in all cases. In some cases a crop lien and crop insurance will be required.

When is the application deadline?

February 18, 2016 is the deadline for applications. No products can be charged on this program until the application is approved and the paperwork is executed and returned. Charges made prior to the approval and execution of the paperwork will not be transferred to this program.

How do I apply?

Complete the information and sign (spouse also) the application at the bottom. Mail the completed application in the envelope provided. You will have a reply on your application within ten (10) days. If you have any questions about the application, contact your New Vision agronomist or Alan Bush at 507-842-2020.



Input Financing Program Application 2016

THIS INFORMATION WILL BE TREATED IN A CONFIDENTIAL MANNER

please print and completely fill out all information blanks so we may properly process your request

Name: _____ Account # _____
 Social Security No.: _____
 Spouse Name/Co-Applicant (If Applicable) _____
 Spouse/Partner Social Security No.: _____
 Address: _____ Email: _____
 City: _____ State: _____ Zip Code: _____
 Phone: _____ Cell Phone: _____ County: _____

Business Structure (✓ One)

- Sole Proprietor
- DBA
- General Partnership
- LTD Partnership
- Corporation
- LLC
- S Corporation
- Other _____

If a partnership or corporation, please give name, social security number and address of other owner(s):

NAME	TITLE	ADDRESS	CITY, STATE, ZIP CODE	SOCIAL SECURITY NO.

Acres Owned _____ Acres Rented _____

How many years farming? _____ Previous year's income (2014 Schedule F Line 9) \$ _____

APPLICANT'S FINANCIAL STATEMENT AND SUPPORTING SCHEDULES (DATED WITHIN ONE YEAR OF SUBMISSION) IS REQUIRED.

CROP PLANNING INFORMATION*

Crop	Acres	Estimated Yield (Bushels)	Total Production (Bushels)	(Less) Prod. Used for Feed	(Less) Landlord's Share	Net Production (Bushels)	Insured Coverage		Expected Price	Total Crop Value
							MPCI, CRC, etc. Type	%		
									\$	\$
									Total Crop Value	\$

FINANCIAL INFORMATION

If you would like to attach the first 2 pages of your 1040 and a copy of your schedule F (farm income and expenses) you do not need to fill out the Financial Information Section. (PREFERRED)

Projected Income Statement: Crop Sales (See Crop Planning Information*)	
Plus: Livestock Sales # Head _____ Type _____ Avg. Wt. _____ Est. Sales Dates(s) _____	+
Plus: Government Program Payments	+
Plus: Other Farm Income	+
=	Equals Subtotal: Gross Farm Income =
Less: Farm Operating Expense (Exclude Principal Debt Payments, Depreciation)	-
Less: Other Farm Expenses	-
=	Equals Subtotal: Net Farm Earnings =
Plus: Non-Farm Income	+
Less: Income and Social Security Taxes	-
=	Equals Total: Net Earnings =

NEW VISION CO-OP AGRONOMIST _____

Credit Amount Requested: \$ _____

PROGRAM REQUESTED:

Producer Max _____ 100% Seed	Producer Gold _____ 70%-79% Seed
Producer Platinum _____ 90%-99% Seed	Producer Silver _____ 50%-69% Seed
Producer Special _____ 80%-89% Seed	Producer Bronze _____ Less than 50% Seed

PLEASE CHECK WHICH PRODUCTS YOU WOULD LIKE TO PLACE ON THE PROGRAM:

- Seed Chemicals Delivery Fertilizer Custom Application Other (Specify)
- Lime Equipment Rental (New Vision Only)

**NEW VISION INPUT FINANCING PROGRAM
LOAN AGREEMENT AND PROMISSORY NOTE**

Borrower:

Address:

(Hereinafter referred to as "Borrower")

Principal	Interest Rate	Loan and Note Date	Maturity Date	Loan No.	Crop Year
			11/30/2016		2016
(the "Principal")	(the "Interest Rate")	(the "Loan and Note Date")	(the "Maturity Date")		(the "Crop Year")

For value received, the undersigned (if more than one, jointly and severally) promise(s) to pay on demand and in any event on the Maturity Date, if demand has not been made by that date, to the order of its office located at, or at any other place designated in writing by the holder hereof, in lawful money of the United States of American, the Principal or so much thereof as is advanced and remains outstanding hereunder on the Maturity Date, as shown by Lender's records, together with interest on the unpaid Principal hereof, from the date of the first advance until this Note is fully paid in accordance with the rate(s), terms and conditions stated herein. This Loan Agreement and Promissory Note is hereafter referred to as "Note" or "Agreement." This Agreement is being made exclusively for business purposes as part of the Input Financing Program of New Vision Co-op ("Coop"). Borrower may purchase crop inputs and other goods and services from Coop consisting of only seed, fertilizer, lime, chemicals, custom application, delivery, and equipment rental charges with advances made pursuant to this Agreement.

Interest shall be earned and shall accrue on all advances under this Agreement at the Interest Rate indicated above. The Interest Rate is based on the percentage of Borrower's acres that are planted with seed purchased from Coop as follows: 1) 100% seed, ___%; 2) 90-99% seed, ___%; 3) 80-89% seed, ___%; 4) 70-79% seed, ___%; 5) 50-69% seed, ___%; and 6) less than 50% seed, ___%. In the event Borrower does not purchase the required percentage of seed from Coop to achieve the Interest Rate indicated above, the Interest Rate applicable to this Agreement shall be revised to equal the Interest Rate applicable to the actual percentage of Borrower's acres that are planted with seed purchased from Coop as stated in the preceding sentence. After the occurrence of an event of default, the interest rate under this Note shall automatically increase to 18.0%.

Use of Note Advances: All advances against this Note shall be made directly to Coop. Borrower may request advances against this Note at various times subject to the following provisions: (a) Note advances shall only be used to purchase goods or services from Coop directly related to the production of crops in the Crop Year and for expenses or debt payments authorized by Coop; (b) Unless authorized by Coop, Note advances may not be used by Borrower to acquire capital assets, to pay off or refinance existing debt, for non-crop-related purchases, expenses or products, or for any purpose other than that stated herein; and (c) Note advances shall only be used by Borrower to purchase goods and services which are authorized by this Note. If Borrower has any unpaid, outstanding loan(s) with Coop from previous years, all advances against this Note shall only be used to purchase crop inputs from Coop for the Crop Year until such time as: (1) the previous year's loan(s) are paid in full; or (2) prior to the payment in full of those loans, Coop authorizes Borrower to use advances for other purposes.

Application of Payments: Borrower may, at any time or from time to time, prepay the amount outstanding, in whole or in part, without penalty or premium. Any partial prepayment shall be applied first to unpaid fees, charges and costs of collection, then to accrued, unpaid interest, with the balance remaining (if any) applied pro rata to the unpaid principal balance.

Return of Products Purchased: In the event any goods purchased with advances against this Note are returned to Coop, all credits for returned products shall be applied as a partial prepayment to the outstanding balance of the Note.

Discounts: If this Note is not paid in full on or before the Maturity Date, Coop may add to the outstanding principal balance, beginning on the day following the Maturity Date, an amount equal to discounts, if any, received by Borrower from Coop on goods or services purchased with Note advances. This Note is not a revolving Note. Borrower shall not be able to re-advance payments received and applied to this Note.

Cancellation of Commitment: As of _____ of the Crop Year, any unadvanced portion of this Note shall be automatically cancelled, after which Borrower shall no longer be able to request or obtain advances against this Note.

Borrower grants Coop a security interest to secure the payment and performance of this Note. This security interest is effective upon the Loan and Note Date and covers the following categories of property of Borrower ("Collateral") as such terms are defined under the Uniform Commercial Code of the state whose laws govern this security interest: All Goods (including Farm Products and Crops), Accounts (including government entitlements, payments or subsidies), Chattel Paper, Inventory, Equipment, Instruments, Investment Property, Documents, Deposit Accounts, Letter of Credit Rights, General Intangibles and Commercial Tort Claims relating to or arising out of the crops produced with advances against this Note, and all products and proceeds of the foregoing, whether now owned or hereafter acquired. Coop is irrevocably authorized to execute, if necessary, and to file, on Borrower's behalf, any and all documents as may be deemed necessary to perfect the security interest granted herein. This security interest is not in limitation of any liens in favor of Coop that may arise by operation of law.

Borrower is required to submit financial information, crop insurance information and crop marketing plans, as requested from time to time by Coop. Borrower hereby authorizes Coop to obtain one or more credit reports on Borrower at any time during which any portion of the Note commitment remains unpaid, and Borrower shall execute such further authorizations as Coop may reasonably require in order to obtain such credit reports if necessary.

Coop may deny a request for an advance on the Note if, at any time, one or more of the following exist: (a) there is a material adverse change in Borrower's financial position from that which existed at the time this Note was executed; or (b) if Coop, in its sole discretion, determines that the crop and crop-related Collateral remaining to secure this Note or any other outstanding loan is deemed inadequate.

Miscellaneous. This Agreement shall be binding upon and inure to the benefit of the parties, their respective heirs, successors and assigns; provide however, Borrower shall not assign or transfer their interest hereunder without the prior written consent of the Coop. This Agreement and all rights and obligations of the parties hereunder, shall be governed by the laws of the State of Minnesota. Any action brought by either party for the purpose of enforcing or interpreting the terms of this Agreement shall be asserted in Nobles County District Court or United States District Court, District of Minnesota. No failure or delay on the part of the Lender to exercise any right or remedy hereunder, and no course of prior dealing between the Borrower and Coop, shall operate as a waiver of the Coop's right to exercise any right or remedy provided under this Agreement. Neither this Agreement nor any provision contained herein may be modified, waived or amended, except by written instruments signed by the party against whom enforcement is sought. This Agreement constitutes the entire agreement and understanding between the parties, and supersedes all offers, negotiations and other agreements concerning the subject matter contained herein. Any amendments to this Agreement must be in writing and executed by both parties.

DEBTOR

Individual Signature / Business Name For Corporation or Partnership

Date: _____

Spouse Signature / Authorized Signature & Title For Corporation or Partnership

Date: _____

Attest (Corporation only): _____, its Secretary