

# FINANCIAL AID INFORMATION SHEET PLEASE READ CAREFULLY

#### WHO CAN APPLY FOR FINANCIAL AID?

Any student attending programs at the Rainey Institute may apply for aid. Students receiving aid must be enrolled and are expected to attend the program regularly, and show interest.

#### HOW IS FINANCIAL AID AWARDED AND HOW OFTEN?

Income based financial aid is available ranging from a 25% discount to 100% discount per school year/per family and is based upon financial need. Financial aid applicants must submit the proper registration materials and proof of income at the same time as submission of the financial aid form. Renewal of financial aid each year is not automatic; therefore, it is necessary to reapply each school year for the fall semester.

Financial aid is used to pay for tuition only and is <u>not applied to registration or other fees</u>. In the case of discontinuance during a semester, financial aid will be prorated according to tuition still outstanding. Any accounts that are sent to collection for non-payment may have any remaining financial aid removed.

#### **HOW DO I APPLY?**

You must apply for aid in person, by completing the Rainey Institute Application for Financial Assistance. It is important that you include copies of the items listed on the enclosed checklist with your application. You will be required to present the original copies in person as part of the approval process.

### **HOW WILL I KNOW IF I WILL RECEIVE ASSISTANCE?**

All applicants will receive an official award letter from the Rainey Institute with notification of approval or denial of financial aid. The applicant has 15 days from the date of the official award letter to register for lessons/sessions. After this date the financial aid award is withdrawn and no longer valid.

#### **PLEASE NOTE:**

Parents/guardians are responsible for payment of all registration fees and tuition until the application for financial aid has been approved.

#### FINANCIAL AID APPLICATION MATERIALS CHECKLIST:

Photo ID
Birth Certificate for EVERY household member
Social Security Cards for EVERY household member
Pay stubs for the last 3 months for EVERY household member
W-2 for EVERY household member OR Proof of Income letter from the county OR an explanaition
of how you are currently maintaining your household
Signed and completed Application for Financial Aid



# **Application For Financial Assistance**

The Rainey Institute is committed to providing Financial Assistance for all our programs.

To apply for financial aid for any Rainey program, please complete this application and submit it to Rainey. We will be in contact with you regarding your financial aid request within ten days of receiving your application. You must complete a new application or extension for each new term, even if you have received financial assistance in the past.

Your completed application will serve as a deposit for your child(ren)'s temporary registration in Rainey's program. Please attend the first week of classes as usual, even if you have not yet received a financial aid offer. Once you have received and accepted a financial aid offer, your child(ren) will be officially registered in their class(es). If you have any questions or concerns, please contact us at 216-881-1766.

By making an offer of financial assistance, Rainey is making a significant commitment to your family, and we expect that your family is likewise making a commitment to Rainey and to your

child's full participation in our program. Please initial below to confirm that you understand the following: I understand that the Rainey Institute will work with me to create a payment structure that is affordable for my family. I understand that if I accept a financial aid offer, my child is expected to complete the full term in the classes for which financial assistance has been offered, and must attend all scheduled classes and performances of the term, except in cases of illness or emergency. I understand that if illness or emergency prevents my child from attending a class or performance, I must contact Rainey as soon as possible at 216-881-1766. I understand that if I accept a financial aid offer, I am expected to make all scheduled payments on time, and that if I am unable to make a payment on time, I must contact Rainey as soon as possible at 216-881-1766. I understand that if I do not meet the above expectations, I may jeopardize my eligibility for financial aid in the future. You can submit this application by dropping it off at the front desk or mailing it to Rainey at 1705 E.55th St, Cleveland, OH 44105.

Registered

Initial

For office use: Date Received

### **Enrollment Information**

Please list information for each child in your family registering for a Rainey class, as well as all classes for which they plan to enroll. Rainey cannot guarantee that space will be available in all classes, and we will contact you about alternative options if it is not possible to register your child(ren) in the classes requested.

Student #1 Name	Gender	М 🗆	F□	DOB//			
School	Grade	Age _					
Rainey Class Enrollment Request							
Class			_ Day	Time			
Class			_ Day	Time			
Class			_ Day	Time			
If space is not available in the class(es) listed above, would the student(s) be interested in taking a different Rainey class?   Yes No Explain:  (e.g. only available on Mondays, only with the same teacher, only another drama class, etc.)							
Student #2							
Name	Gender	М 🗆	F 🗆	DOB//			
School	Grade	Age _					
Rainey Class Enrollment Request							
Class			_ Day	Time			
Class			_ Day	Time			
Class			_ Day	Time			
If space is not available in the class(es) listed above, would the student(s) be interested in taking a different Rainey class?   Yes No Explain:  (e.g. only available on Mondays, only with the same teacher, only another drama class, etc.)							
Student #3 Name	Gender	М□	F 🗆	DOB//			
School	Grade	Age _					
Rainey Class Enrollment Request							
Class			_ Day	Time			
Class			_ Day	Time			
Class			_ Day	Time			
If space is not available in the class(es) Rainey class? □ Yes □ No Explain:							

(e.g. only available on Mondays, only with the same teacher, only another drama class, etc.)

# **Family Information**

Please include as much information as possible about all of these students' parents or guardians. Where applicable, please feel free to list grandparents, stepparents, or other guardians. On this page, we are looking to learn more about the students' entire family support network

### **Primary Guardian(s)**

This person will be Raineys primary family contact. If you would like Rainey to be in communication with other parents or guardians, please indicate below.

Name		
Relationship to child(ren)		
Address		
City	State	Zip
Phone (home)	(work)	
(cell)	Email	
	information about this parent/guardian ort, will pick student up from class, parents separated, legal	guardian, foster agency, etc.
Other Parent/Guardian		
Name		
Relationship to child(ren)		
Address		
City	State	Zip
Phone (home)	(work)	
(cell)	Email	
	information about this parent/guardian	l guardian, foster agency, etc.
	ort, will pick student up from class, parents separated, legal	
e.g. Does not provide financial suppo	ort, will pick student up from class, parents separated, legal	
e.g. Does not provide financial suppo  Other Parent/Guardian		
e.g. Does not provide financial suppo  Other Parent/Guardian  Name		
e.g. Does not provide financial suppo  Other Parent/Guardian  Name  Relationship to child(ren)		
e.g. Does not provide financial suppo  Other Parent/Guardian  Name  Relationship to child(ren)  Address		
e.g. Does not provide financial suppo  Other Parent/Guardian  Name  Relationship to child(ren)  Address	State	

# **General Financial Information**

This information is for office use only and is kept strictly confidential. The more information you are able to provide, the better we can assess your need for financial assistance. On this page, we are looking to learn more about the financial resources available to the student(s). Please list only parents or guardians who provide financial support to the student(s).

Parent/Guardian #1					
Name	Relationship to student_	Soc. Sec.#			
Place of Employment		Position			
Work Address					
Work Phone	ork Phone Hours per week				
Salary \$	☐ Yearly ☐ Monthly ☐ Weekly ☐ Other				
	er sources of income or aid s, child support, financial assis	d: stance from other organizations, etc.			
Parent/Guardian #2					
Name	Relationship to student_	Soc. Sec.#			
Place of Employment		Position			
Work Address					
Work Phone		Hours per week			
Salary \$		_ □ Yearly □ Monthly □ Weekly □ Other			
		endents are supported by these adults?			
	e students, dependent parent				
	(es) your child(ren) participa e activities charge tuition, are i	ate in outside of school? free of charge, or are offering you financial assistance.			
How much do you typica	ally spend on these activitie	es? □ Per year □ Per semester □ Per month			
Please detail any other	factors contributing to your	financial need at this time:			

# Financial Aid Request

Rainey will offer your family a financial assistance plan in which the cost of tuition may be partially subsidized by Rainey, and in which the family balance will be split into multiple monthly installments.

Financial Aid Request Guide				
Level of Family Need	Financial Assistance Level			
Low Need	25%			
Moderate Need	50%			
High Need	75% 100%			

I am requesting that Rainey subsidizes the following percentage of my child(ren)'s full tuition: e.g. By requesting that Rainey subsidizes 25% of my tuition, I will be responsible for the remaining 75%							
☐ 0% (Installment p	olan only)	□ 25%	□ 50%	<b>□</b> 75%	<b>□</b> 100%		
SAMPLE FINANCIAL AID OFFER							
Guardian: Jane Doe Student: John Doe		Terr	Year: 2015 Term: Fall Semester Date Received: 9/3/15				
Class: El Sistema Time: Weekdays, 2:30pm-5:30pm				Date Processed: 9/7/15			
Rainey Subsidy: 0% 25% 50% 75% 100% Other							
Regular Class Tuition: \$8/week (\$120/semester) After-subsidy Tuition: \$6/week (\$60/semester) Rainey Contribution: \$2/week (\$30/semester) Family Balance: \$6/week (\$90/semester)							
Installment Plan: Ye	Installment Plan: Yes						
Payment #1: Payment #2: Payment #3:	9/15/15 10/15/15 11/15/15	\$30 \$30 \$30					