

<Date>

<client name and address>

Client number: <client number>

Dear [Client name]

**Perpetual WealthFocus Pension Plan – changes to minimum pension payments**

We are writing to notify you of temporary changes to minimum pension payment requirements. The Federal Government has reduced the minimum annual payments required for account based, allocated and term allocated pensions for the 2008/09 financial year by 50%.

**What does this mean for you?**

The law requires that all pension account holders receive at least a minimum payment amount each financial year. This amount depends on your age and account balance at 1 July each year (or when your pension commenced).

If you have already received half of your current minimum payment amount, you can choose to stop receiving or reduce your pension payments for the rest of the 2008/09 financial year. If you have not yet reached half of your current minimum payment amount, you can choose to reduce future pension payments for the 2008/09 financial year in line with the reduced minimums.

**How do I obtain information on my current minimum pension amount?**

This information was provided on your Annual Pension Review Statement which you would have received in early September 2008.

**What do you need to do?**

If you would like to amend your pension payments, please complete the enclosed form and return it to us by mail or fax. We encourage you to speak with your financial adviser before you make any decisions.

If you have already notified us of a change you do not need to take any further action.

**Will this affect my payments for the 2009/10 financial year?**

At this stage it is unclear whether this measure will extend to the next financial year. We will provide further information when it becomes available to us.

**How does this affect my Centrelink payments?**

If you amend your pension payments you will receive an amended Centrelink Schedule. You should speak to your adviser or Centrelink regarding how this will affect your benefits.

**Further information**

We will provide updates on [www.perpetual.com.au](http://www.perpetual.com.au). If you have any questions please contact your financial adviser, phone us on 1800 022 033 during business hours (Sydney time), or email [investments@perpetual.com.au](mailto:investments@perpetual.com.au).

Yours sincerely



Matt Pancino  
Group Executive, Service and Operations

SAMPLE

**Perpetual WealthFocus Pension Plan**

**Change my pension payments 2008/09**

Client number: <client number>

Client name: <first name and last name>

Please tick the relevant box:

☐

I have already received 50% of my standard minimum pension amount and would like to suspend my pension payments for 2008/09.

☐

Please reduce my remaining pension payments to the following amount per payment

\$\_\_\_\_\_.

Signature \_\_\_\_\_

Date: \_\_\_\_/\_\_\_\_/2009

You can return this form by mail or fax.

**Postal address**

No stamp required if posted in Australia

Reply Paid 4171  
Perpetual WealthFocus Pension Plan  
GPO Box 4171  
Sydney NSW 2001

**Fax**

02 8256 1427