



## Instructions for

### EMPLOYER PICK-UP RESOLUTION PRE-TAX PAYROLL DEDUCTION PLAN FOR SERVICE CREDIT PURCHASES (CONTRIBUTION CODE 14)

#### California Public Employees' Retirement System (CalPERS)

1. Fill in the school's name on all the lines before the word {Employer}.
2. Fill in "L A County" on each blank line before [Superintendent of Schools].
3. Enter the date this resolution was approved by the charter school board.
4. The Secretary/President of the Board for the school should sign and date this Resolution.
5. Return completed form to:

LACOE, Division of School Financial Services  
Attention: Business Charter Schools Unit  
9300 Imperial Hwy  
Downey Ca 90242

(562) 401-5574 or (562) 922-6292 or (562) 922-8693

Employer Code: **0245**

EMPLOYER PICK-UP RESOLUTION  
PRE-TAX PAYROLL DEDUCTION PLAN  
FOR SERVICE CREDIT PURCHASES  
(CONTRIBUTION CODE 14)

California Public Employees' Retirement System (CalPERS)

WHEREAS, the Board of Administration of the California Public Employees' Retirement System (CalPERS) at the April 1996 meeting approved a pre-tax payroll deduction plan for service credit purchases under Internal Revenue Code (IRC) section 414 (h) (2); and

WHEREAS, the \_\_\_\_\_ {Employer}  
[\_\_\_\_\_ Superintendent of Schools] has the authority to implement the provisions of the IRC section 414 (h) (2) and has determined that even though implementation is not required by law, the tax benefit offered by this section should be provided to those employees who are members of CalPERS; and

WHEREAS, the \_\_\_\_\_ {Employer}  
[\_\_\_\_\_ Superintendent of Schools] elects to participate in the pre-tax payroll deduction plan for all employees in the following CalPERS coverage group(s):

Membership Coverage Group (s)

Agency: 0245

Coverage Groups: 60001, 60004

NOW, THEREFORE, BE IT RESOLVED:

I. That the \_\_\_\_\_ {Employer}  
[\_\_\_\_\_ Superintendent of Schools] will implement the provisions of IRC section 414 (h) (2) by making employee contributions for service credit purchases pursuant to the California State Government Code on behalf of its employees who are members of CalPERS and who have made a binding irrevocable election to participate in the pre-tax payroll deduction plan. "Employee contributions" shall mean those contributions reported to CalPERS which are deducted from the salary of employees and are credited to individual employee accounts for service credit purchases, thereby resulting in tax deferral of employee contributions.

II. That the contributions made by the \_\_\_\_\_ {Employer}  
[\_\_\_\_\_ Superintendent of Schools] to CalPERS, although designated as employee contributions, are being paid by the \_\_\_\_\_ {Employer}

[\_\_\_\_\_ Superintendent of Schools] in lieu of contributions by the employees who are members of CalPERS.

Employer Pick-Up Resolution Pre-Tax Payroll Deduction Plan  
For Service Credit Purchases (Contribution Code 14)

- III. That the employees shall not have the option of choosing to receive the contributed amounts directly instead of having them paid by the \_\_\_\_\_ {Employer}  
[ \_\_\_\_\_ Superintendent of Schools] to CalPERS.
- IV. That the \_\_\_\_\_ {Employer}  
[ \_\_\_\_\_ Superintendent of Schools] shall pay to CalPERS the contributions designated as employee contributions from the same source of funds as used in paying salary, thereby resulting in tax deferral of employee contributions.
- V. That the effective date for commencement of the pre-tax payroll deduction plan cannot be any earlier than July 1, 1996, or the date the completed resolution is received and approved in CalPERS, whichever is later.
- VI. That the governing body of the \_\_\_\_\_ {Employer}  
[ \_\_\_\_\_ Superintendent of Schools] shall participate in and adhere to requirements and restrictions of the pre-tax payroll deduction plan by reporting pre-tax payroll deductions when authorized by CalPERS for those employees of the above state Coverage Group(s) who have elected to participate in this plan.

PASSED AND ADOPTED by the governing body of the

\_\_\_\_\_ {Employer}  
this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ . {year}

By \_\_\_\_\_  
(Signature of Secretary/President of Board)

\_\_\_\_\_  
Title of Official

RETURN ADDRESS:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

<b>FOR CALPERS USE ONLY</b>	
Pre-tax Payroll Deduction Plan Effective Date:	
Approved by:	Title:
MEMBER SERVICES DIVISION, Service Credit Section - Unit 830	