INDEMNITY AGREEMENT

(Hold-Harmless)

THIS INDEMNITY AGREEMENT (the "Agreement") made as of
(the "Execution Date"),
BETWEEN: Team Verdone LLC of 3030 N. 73rd Street, Scottsdale, AZ, 85281, and Hightened Path RV of 4419 Centennial Blvd. #313, Colorado Springs, CO, 80907 (collectively and individually the "Indemnitee")
OF THE FIRST PART and (the "RV Renter")
OF THE SECOND PART

BACKGROUND:

- 1. The Indemnitee desires projection against any personal liability, claim, suit, action, loss, or damage that may result from the Indemnitee's participation in the Activity.
- 2. The RV Renter wishes to minimize any hardship the Indemnitee might suffer as the result of any personal liability, claim, suit, action, loss, or damage that may result from the Indemnitee's participation in the Activity.

IN CONSIDERATION and as a condition of the RV Renter and the Indemnitee entering into this Agreement and other valuable consideration, the receipt and sufficiency of which consideration is acknowledged, the RV Renter and the Indemnitee agree as follows:

1. **Definitions**

- 1. The following definitions apply in the Agreement:
 - a. "Activity" means the following:
 The RV Renter will be renting and using a RV / Motorhome rental unit from Hightened Path RV of
 Colorado. The Indemnitee(s) will be indemnified against any and all liability that may result from the
 RV / Motorhome being rented.
 - b. "Expenses" means all costs incurred in the defense of any claim or action brought against the Indemnitee including attorneys' fees.
 - c. "Notice of Claim" means a notice that has been provided by the Indemnitee to the RV Renter describing a claim or action that has or is being brought against the Indemnitee by a Third Party.
 - d. "Notice of Indemnity" means a notice that has been provided by the Indemnitee to the RV Renter describing an amount owing under this Agreement by the RV Renter to the Indemnitee.
 - e. "Parties" means both the Indemnitee and the RV Renter.
 - f. "Party" means either the Indemnitee or the RV Renter.
 - g. "Third Party" means any person other than the RV Renter and the Indemnitee.

2. Indemnification

- 2. The RV Renter will hold harmless and indemnify the Indemnitee against any and all claims and actions arising out of the participation of the Indemnitee in the Activity, including, without limitation, Expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with any liability, suit, action, loss, or damage arising or resulting from the Indemnitee's participation in the Activity, subject to the limits on indemnification described in the section titled Exceptions to Indemnification. Where prohibited by law, the above indemnification does not include indemnification of the Indemnitee against a claim caused by the negligence or fault of the Indemnitee, its agent or employee, or any third party under the control or supervision of the Indemnitee, other than the RV Renter or its agent, employee or subcontractors.
- 3. In the case of a criminal proceeding, the RV Renter will indemnify the Indemnitee against all amounts including, without limitation, Expenses, judgments, fines, settlements and other amounts actually and reasonably incurred by the Indemnitee subject to the limits on indemnification described in the section titled Exceptions to Indemnification.

4. Exceptions to Indemnification

- 4. The Indemnitee will not be entitled to indemnification from the RV Renter for any Expenses, judgments, fines, settlements and other amounts incurred as the result of the Indemnitee's participation in the Activity where:
 - a. in the case of a civil claim, the Indemnitee did not act in good faith and in a reasonable manner;
 - b. in the case of a criminal action, the Indemnitee had reasonable cause to believe its conduct was unlawful:
 - c. the actions or conduct of the Indemnitee constituted wilful misconduct or was knowingly fraudulent or deliberately dishonest;
 - d. the Indemnitee will or has received payment under a valid and collectible insurance policy or under a valid and enforceable indemnity clause, bylaw or agreement, except where payment under this insurance policy, clause, bylaw or agreement is not sufficient to fully indemnify the Indemnitee in which case the RV Renter will be responsible for any shortfall in payment received; or
 - e. an action or proceeding was initiated in whole or in part by the Indemnitee whether alone or along with one or more other claimants unless the action or proceeding has the written consent of the RV Renter.
- 5. If one Indemnitee is not entitled to indemnification under this section then all Indemnitees are not entitled to indemnification.

6. Notice of Claim

6. In the event of any claim or action, the Indemnitee will promptly provide the RV Renter with written notice of the claim or action and will notify the RV Renter within five (5) business days of the commencement of any legal proceedings relating to the claim or action. The Indemnitee will provide the RV Renter with all available information known to the Indemnitee relating to the claim or action.

7. Authorization of Indemnification

7. In any case where the Indemnitee requires indemnification, the RV Renter will make the determination of whether indemnification is appropriate having given consideration to the terms described in the Exceptions to Indemnification section. If the Indemnitee disagrees with the determination of the RV Renter then the matter must be referred for review and determination to independent legal counsel reasonably satisfactory to the Indemnitee. In all cases the RV Renter will bear all costs of any independent determination.

- 8. The RV Renter will bear the burden of proving that indemnification is not appropriate.
- 9. The termination of any claim or action by judgment, order, settlement, conviction or upon a plea of nolo contendere or its equivalent will not, of itself, create a presumption that the person did not act in good faith and in a reasonable manner or, in the case of a criminal action, that the Indemnitee had reasonable cause to believe that the Indemnitee's conduct was unlawful.

10. Assumption of Defense

- 10. On being notified of any impending action or claim, the RV Renter may, at its own Expense, participate in the defense of any action or claim and may, alone or with any other indemnifying party, assume the defense against the action or claim using counsel that are reasonably satisfactory to the Indemnitee.
- 11. Once the RV Renter has notified the Indemnitee of the intention to assume the defense, the RV Renter will no longer be liable to the Indemnitee for any further legal or other Expenses subsequently incurred by the Indemnitee in relation to the defense of the claim. Once the RV Renter provides notice to the Indemnitee that the defense of claim has been assumed by the RV Renter, the Indemnitee may employ or continue to employ its own legal counsel however any fees or Expenses incurred by the Indemnitee subsequent to the notice of assumption of defense by the RV Renter will be the sole responsibility of the Indemnitee.

12. Failure to Defend

12. If the RV Renter elects not to assume the defense against the claim or action then the Indemnitee may defend against the claim or action in any manner the Indemnitee deems appropriate. The RV Renter will promptly reimburse the Indemnitee for Expenses, judgments, fines, settlements and any other amounts actually and reasonably incurred in connection with the defense of the claim or action subject to the limits on indemnification described in the section titled Exceptions to Indemnification.

13. Settlement and Consent of RV Renter

13. The Indemnitee will not settle any claim or action without first obtaining the written consent of the RV Renter. The RV Renter will not be liable for any amounts paid in settlement of any claim or action where written consent of the RV Renter was not first obtained. The RV Renter will not unreasonably withhold consent to any settlement.

14. Settlement and Consent of Indemnitee

14. The RV Renter will not settle any claim or action without first obtaining the written consent of the Indemnitee. The Indemnitee will not unreasonably withhold consent to any settlement.

15. **Cooperation**

- 15. The RV Renter agrees to cooperate in good faith and use best efforts to ensure that the Indemnitee is indemnified and reimbursed for any and all Expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with the defense of any claim or action resulting from the participation of the Indemnitee in the Activity.
- 16. The Indemnitee agrees to cooperate in good faith and provide any and all information within the Indemnitee's power as required for the defense of any claim or action and also to provide any and all information within the Indemnitee's power as required to help in a determination of indemnification as described under the Authorization of Indemnification section.

17. Expenses

17. No costs, charges or Expenses for which indemnity will be sought under this Agreement may be incurred without the RV Renter's written consent. Any required consent must not be unreasonably withheld.

18. All reasonable Expenses incurred by the Indemnitee to enforce this Agreement, and all costs of defending any Third Party claims or actions brought against the Indemnitee under this Agreement will be the sole responsibility of the RV Renter subject to the limits on indemnification described in the section titled Exceptions to Indemnification.

19. Advances of Expenses

- 19. At the written request of the Indemnitee, the RV Renter will advance to the Indemnitee any Expenses, including attorneys' fees, incurred by the Indemnitee in defending any action brought against the Indemnitee. Where reasonable, and to minimize hardship to the Indemnitee, advance payments may be made prior to the disposition of any claim.
- 20. The Indemnitee agrees to repay to the RV Renter any advance payments on Expenses where a determination is ultimately made that the Indemnitee's behavior is not entitled to indemnification for reasons described under the Exceptions to Indemnification section.

21. **Payment**

- 21. All payments made by the RV Renter to the Indemnitee will be made in full in immediately available funds within sixty (60) days of receipt of Notice of Indemnity from the Indemnitee and without deduction for any counterclaim, defense, recomment, or set-off.
- 22. Any Notice of Indemnity sent by the Indemnitee to the RV Renter must be made in writing and contain a full listing of the items to be covered in the payment. Any payment made by the RV Renter to the Indemnitee will contain a listing of items covered under the payment.

23. Enforcement

- 23. If any right or remedy claimed by the Indemnitee under this Agreement is denied or is not paid by the RV Renter, or on its behalf, within sixty (60) days after a written Notice of Indemnity has been submitted by the Indemnitee to the RV Renter, the Indemnitee may then bring suit against the RV Renter to recover any unpaid amounts and if successful in whole or in part, the Indemnitee will be entitled to be paid any and all costs related to resolving the claim.
- 24. Where a determination as described under Authorization of Indemnification concludes that the Indemnitee's behavior is not entitled to indemnification, this will not create a presumption that the Indemnitee is not entitled to indemnification under this Agreement.

25. Insurance

25. The RV Renter, at its sole discretion, will make the good faith determination whether or not it is reasonable for the RV Renter to obtain liability insurance against its potential liability in protecting the Indemnitee under this Agreement. The RV Renter will select an insurer with a reliable reputation and, among other considerations, will weigh the costs of obtaining this insurance coverage against the protection afforded by this coverage.

26. **Duration**

- 26. The rights and obligations of the Indemnitee and the RV Renter under this Agreement will continue:
 - a. so long as the Indemnitee is or will be subject to any possible claim or threatened, pending or completed action, suit or proceeding, whether civil, criminal, arbitrational, administrative or investigative that results from the participation of the Indemnitee in the Activity; or
 - b. until terminated by an agreement in writing signed by both the RV Renter and the Indemnitee.

27. Unlimited Indemnification

27. Under this Agreement, indemnification will be unlimited as to amount.

28. Full Release

28. Only payment and satisfaction in full of all amounts and charges payable under this Agreement and the due performance and observance of all terms, covenants and conditions of this Agreement will release the RV Renter and the Indemnitee of their obligations under this Agreement.

29. Further Action

29. No action or proceeding brought or instituted under this Agreement and no recovery from that action or proceeding will be a bar or defense to any further action or proceeding which may be brought under this Agreement by reason of any further failure in the performance and observance of the terms, covenants and conditions of this Agreement.

30. Subrogation

30. In the event that any indemnity payment is made under this Agreement, the RV Renter will be subrogated to the extent of this payment to all of the rights of recovery of the Indemnitee. The Indemnitee will take all action required and provide all information necessary to secure these rights and to fully enable the RV Renter to take any action to enforce these rights in the recovery of the indemnity payment.

31. Amendments

31. This Agreement may only be amended, terminated or cancelled by an instrument in writing, signed by both the RV Renter and the Indemnitee.

32. Assignment of RV Renter Rights and Obligations

32. The rights and obligations of the RV Renter as existing under this Agreement may not be assigned, in whole or in part, without the prior written consent of the Indemnitee.

33. Assignment of Indemnitee Rights and Obligations

33. The rights and obligations of the Indemnitee as existing under this Agreement may not be assigned, either in whole or in part, without the prior written consent of the RV Renter.

34. Joint and Several Liability

34. If two or more persons act as RV Renter in this Agreement or if the RV Renter is a partnership consisting of two or more partners, then the liability under this Agreement will be joint and several for each co-RV Renter.

35. Notices

35. Any notices or deliveries required in the performance of this Agreement will be deemed completed when hand-delivered, delivered by agent, or seven (7) days after being placed in the post, postage prepaid, to the Parties to this Agreement at the addresses contained in this Agreement or as the Parties may later designate in writing.

36. Governing Law

36. This Agreement will be governed by and construed in accordance with the laws of the State of Arizona.

37. Jurisdiction

37. The courts of the State of Arizona are to have jurisdiction to decide and settle any dispute or claim arising out of or in connection with this Agreement.

38. General Provisions

- 38. This Agreement contains all terms and conditions agreed to by the RV Renter and the Indemnitee.

 Statements or representations which may have been made by either Party in the negotiation stages of this Agreement may in some way be inconsistent with this final written Agreement. All such statements are declared to be of no value to either Party. Only the written terms of this Agreement will bind the Parties.
- 39. Any failure of either Party to enforce any of the terms, covenants and conditions in this Agreement does not infer or permit a further waiver of that or any other right or benefit under this Agreement. A waiver by one Party of any right or benefit provided in this Agreement does not infer or permit a further waiver of that right or benefit, nor does it infer or permit a waiver of any other right or benefit provided in this Agreement.
- 40. This Agreement will pass to the benefit of and be binding upon the Parties' respective heirs, executors, administrators, successors, and permitted assigns.
- 41. The clauses, paragraphs, and subparagraphs contained in this Agreement are intended to be read and construed independently of each other. If any part of this Agreement is held to be invalid, this invalidity will not affect the operation of any other part of this Agreement.
- 42. All of the rights, remedies and benefits provided in this Agreement will be cumulative and will not be exclusive of any other such rights, remedies and benefits allowed by law or equity that the Parties may have now or may acquire in the future.
- 43. Time is of the essence in this Agreement.
- 44. This Agreement may be executed in any number of counterparts, each of which will be deemed to be an original and all of which together will be deemed to be one and the same instrument.
- 45. Headings are inserted for the convenience of the Parties only and are not to be considered when interpreting this Agreement. Words in the singular mean and include the plural and vice versa. Words in the masculine gender include the feminine gender and vice versa. Words in the neuter gender include the masculine gender and the feminine gender and vice versa.

RV Renter:
Signature:
Date:
Hightened Path RV Rentals / Team Verdone LLC -
Representative:
Signature:
Date:

