Opt-In Consent Form for ATM/Debit Card Overdraft Services

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but LVCU pays it anyway. We can cover your overdrafts in two different ways:
1. We have a standard overdraft program (CourtesyPay Program) that comes with your account, unless opted-out of, as is described in LVCU's 'Overdraft Protection Program' disclosure.
2. We also offer an Opt-In ATM/Debit Card Overdraft Program which allows for transactions resulting in overdrafts involving ATMs and/or Debit Cards to complete successfully despite your account overdrawing up to a total of $550.

This notice explains our standard overdraft program.

What is the standard overdraft program (CourtesyPay Program) that comes with my account?
> We do authorize and pay overdrafts for the following types of transactions:
> * Checks and other transactions made using your checking account number
> * Automatic bill payments
>
> We do not authorize and pay overdrafts for the following types of transactions unless you ask us to or "opt-in" (see below):
> * ATM transactions
> * Everyday debit card transactions
>
> ***We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.***

What fees will I be charged if Lower Valley Credit Union pays my overdraft?
> Under our standard overdraft practices:
> * We will charge you a fee of **$25** each time we pay an overdraft.
> * There is no limit on the total of reoccurring fees we can charge you for continually overdrawing your account.

What if I want Lower Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?
> If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the form below and either present it at a branch location (Sunnyside, Prosser, or Grandview) or mail it to:
>
> > Lower Valley Credit Union
> > P.O. Box 479
> > Sunnyside, WA 98944.

___ I do not want Lower Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit transactions.
___ I want Lower Valley Credit Union to authorize and pay overdrafts on my ATM and everyday debit transactions.

Printed Name: _____
Signature: _____
Date:_____
LVCU Account Number: _____