



## UM Pan-Asia Alumni Scholarship Fund

### Charitable Donation Fact and Term Sheet

#### **Who we are and about the Scholarship Fund**

In 2014, the U-M Alumni Association in conjunction with the University of Michigan administration established the U-M Pan Asia Alumni Scholarship both to commemorate the 2014 U-M Pan Asia Reunion to be held in HK and in support of the University's fund-raising campaign.

This scholarship fund is the first of its kind in the name of Pan Asia alumni designated for students from the Pan Asia region.

#### **The Need**

Each year thousands of accepted U-M students from Asia require financial assistance. Please see the Scholarship Fund FAQ in Appendix 1.

#### **Fund Goals and Usage**

Each year alumni from across Asia will be encouraged to support the U-M Pan Asia Alumni Scholarship in conjunction with the Pan Asia Alumni Reunion. Those alumni, parents, and friends in the region want to support U-M and desire to see more options for support that provides a direct benefit to students from their region.

The funds will be awarded to students who attended secondary school in Asia or have enjoyed significant and prolonged cultural experience in Asia.

#### **Donation Amounts Accepted**

All donation amounts towards the scholarship fund will be considered. Please see the donation form for payment options in Appendix 2.

#### **How the fund will be administered**

By providing a gift to the U-M Pan Asia Alumni Scholarship Fund in support of the University of Michigan's Office of Financial Aid, the gift amount will be added to a permanent endowment fund which will be used to support undergraduate scholarships for international students, with a preference that the scholarships be matched to students who attended secondary school in Asia. The Office of Financial Aid will administer the Scholarship through the life of the fund.

The University of Michigan Matching Initiative for these funds may apply. If there is money available from the Michigan Matching Initiative when this form is accepted on behalf of the Regents, the University will provide a match of one dollar for every four dollars that is paid in accordance with the donation.

All matches will be applied to my gift record and added to my gift totals, maintained by the University for the purpose of recognition.

#### **Reporting and financial statements**

Financial statements, progress reports, and updates will be provided by the Office of Financial Aid at the University of Michigan.

#### **Tax-exemption eligibility**

Tax exemption for this donation will be eligible to the full extent allowed under United States IRS regulations

## Appendix 1: Pan Asia Alumni Scholarship Fund FAQ

- In 2013-2014 U-M expects to receive more than 9,000 applications from international undergraduate students (8,000 traditional, 1,000 transfer). Acceptance rates vary by program, but approximately 10 - 15% of students are admitted to U-M.
- In 2013-2014 the majority of international students on campus hailed from Asia (approximately 4,650 of 6,000), including India. In terms of student numbers, our three biggest sources of international students are as follows.
  - China -- 2,470
  - India -- 786
  - Korea -- 647
- Please see [here](#) for a report on international students at U-M.
- At the undergraduate level, financial aid for international students is very scarce. Most financial aid programs are unavailable to international students as they are directly or indirectly backed by the U.S. federal government. As a result, private resources like the Pan Asia Alumni Scholarship are incredibly important.
- Funds like the Pan Asia Alumni Scholarship are awarded to students based on self-reported need. We draw the self reported data from the U-M application and U.S. visa forms. Unfortunately, we don't have hard and fast statistics regarding the percentage of students who have need as many students do not complete this portion of the application, knowing that financial aid resources are very limited, and the data is not captured in the same way that U.S. FAFSA data is captured.
- We do know, however, that many, many students have need of financial aid. Common are anecdotal stories that involve extended families coming together for a student's tuition. Common are also the stories of students who got into U-M but then attended lesser quality universities (with lower tuition) because they could not afford U-M.
- Financial aid is one of U-M's highest priorities for the [Victors for Michigan](#) campaign. Our first goal for that campaign is "guaranteeing that a diverse group of the **world's** brightest students will be able to study at Michigan." The matching funds we are utilizing for the Pan Asia Alumni Scholarship are meant to bolster this effort.
- All gifts to the Pan Asia Scholarship will be counted as part of the Victors for Michigan campaign.
- Gifts to the Pan Asia Scholarship may be made outright or as part of a pledge of up to five years.
- Alumni who would like to direct their support to a more defined region, such as Hong Kong, China, or Japan, may do so. A member of the U-M development team will follow up with additional information based on their interests.

## Appendix 2: U-M Pan Asia Alumni Scholarship Fund Donation Form

### Understand the Fund:

I am pleased to provide a gift to the U-M Pan Asia Alumni Scholarship Fund in support of the University of Michigan's Office of Financial Aid. I understand that my gift, and gifts from others, will be added to a permanent endowment fund which will be used to support undergraduate scholarships for international students, with a preference that the scholarships be matched to students who attended secondary school in Asia.

I understand that the purpose of this Fund qualifies for the University of Michigan Matching Initiative for Student Support. If there is money available from the Michigan Matching Initiative when this form is accepted on behalf of the Regents, the University will provide a match of one dollar for every four dollars I pay in accordance with the payment schedule provided below. I also understand that all matches will be applied to my gift record and added to my gift totals, maintained by the University for the purpose of recognition.

### Make the Gift:

I would like to give USD\$ \_\_\_\_\_ to the U-M Pan Asia Alumni Scholarship Fund.

- My check is enclosed
- I have made the gift online (visit <https://leadersandbest.umich.edu/>)
- Please contact me about gifting appreciated securities or wiring funds
- Please bill my credit card

- MasterCard
- Visa
- Discover
- American Express

Account # \_\_\_\_\_

Expiration: \_\_\_\_\_ (mm/yy)

I would prefer to make a pledge gifted in \_\_\_\_\_ annual payments of USD\$ \_\_\_\_\_.

My first gift will be made before \_\_\_\_\_ (mm/dd/yy).

### Provide your information:

Name: \_\_\_\_\_

Degree: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_

Post Code: \_\_\_\_\_

Country: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Please send completed forms and questions to:

Bin Zhao  
University of Michigan  
Suite 8000  
3003 South State Street  
Ann Arbor, MI 48109 USA  
[zb@umich.edu](mailto:zb@umich.edu)  
+1 734 615 6331

*More information about international wires and transfers of appreciated securities is available upon request*

*I prefer my gift to remain anonymous. Please do not recognize me in public materials.*

*I would like more information about how I can support students, faculty, and programs at the University of Michigan.*