

Community Shares Scheme



The Current Situation

Wycombe Wanderers Trust acquired the club 18 months ago and as a result Wycombe Wanderers is one of a small number of fans' owned clubs in the League. Since acquisition, WWFC has been returned to a break even model and improved its balance sheet by £400,000 but is hampered by not having the required working capital to expand its activities. In addition, Adams Park is a fantastic asset which needs to create far more non-matchday business contributing to the matchday costs of WWFC.

Purpose

To raise £2m over 5 years to improve the capital base **of the Trust** in order for it to invest in its assets WWFC and FALL by using a community share structure

- Ensure the club remains in fans' ownership.
- Improve the management structure of the club
- Invest in improved conference & matchday facilities
- Have an option to regain ownership of the Training Ground

Target

To raise the £2m; we need 1,000 fans to contribute an average of £2,000 each which could be expressed as a single payment of £2,000 or 5 annual payments of £400 or 60 monthly payments of £33 pm.

The Community Share Scheme is likely to attract EIS relief (currently at 30%) so fans who are UK taxpayers will receive a rebate on their payments at the end of each tax year. After EIS; the 1,000 fans would have paid £1,400 for a single payment, £280 for annual payments and £23.31 for the 60 monthly payments. All contributors will need to be Trust members - Non WWT members need to join first before they can invest.

Community Shares

- Community Shares are transferable (with Board permission) so they can be passed down the generations
- Community Shares are withdrawable – the Trust can buy them back (with Board permission)
- Community Shares might carry a modest interest rate < 2% (with Board permission)
- Community Shareholders will be offered benefits such as a framed certificate, place on a new Honours board, draws, invite only events etc

How to invest

Fans will have three ways of investing: by a one-off lump sum, an annual contribution for each of the five years, a monthly contribution for the 60 months of the offer. Annual and Monthly Contributions to the offer will be set up on Standing Orders and will be contractual, thus allowing the Trust to plan for the future.

Before the Community Share Scheme goes live we will need to apply to HMRC for EIS relief and make a few internal changes to the Trust's constitution. In the meantime we need to assess the fans' appetite for the scheme

Indication of Interest

Subject to seeing the detailed information on the WWT Community Share Scheme;

I am willing to contribute:

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Single

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Annually

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Monthly

Name Postcode

In the case of a successful bid for WWFC all funds will be returned

-----Signature

***Please return to Wycombe Wanderers Trust, Adams Park, Hillbottom Rd High Wycombe HP12 4HJ
Or return to the Commercial Office by April 30th 2014***