

**Draft Form of Bank Guarantee for Earnest Money Deposit**

Whereas ..... (hereinafter called “the Tenderer”) has submitted its tender dated for SUPPLY, INSTALLATION, TESTING AND COMMISSIONING OF LAB EXHAUST SYSTEM WITH SCRUBBERS FOR 12 UPPER FLOORS Works in construction of Laboratory complex – TICEL BIO-PARK II at Taramani, Chennai-113 hereinafter called “the tender”.

KNOW ALL MEN by these presents that we ..... having our registered office at ..... (hereinafter called “the Bank”) are bound unto TICEL BIO PARK Ltd., (hereinafter called the “**OWNER**”) in the sum of Rs..... (Rupees ..... only) for which payment well and truly to be made to the said **OWNER**, the Bank binds itself, its successors and assigns by these presents.

Sealed with common seal of the said Bank this ..... day of ..... 2014

The Conditions of the obligation are:

- a) if the Tenderer withdraws his tender during the period of tender validity.
- b) if the Tenderer fails to accept the corrections of his errors in the Tender Documents as determined by the **OWNER**.
- c) If the Tenderer having been notified of the acceptance of his tender by the **OWNER** during the period of validity of tender :
  - (i) fails or refuses to execute the Form of Agreement.
  - (ii) fails or refuses or neglects to furnish the Performance Bank Guarantee.

We undertake to pay to the **OWNER** the above amount upon receipt of his first written demand, without the **OWNER** having to substantiate his demand provided that in his demand the **OWNER** will note that the amount claimed by him is due to him owing to the occurrence of any of the above conditions, specifying the occurred condition or conditions.

This guarantee will remain in force up to and including the date thirty (30) days after the date of expiry of the period of tender validity, and any demand in respect thereof should reach the Bank not later than the date of expiry of this guarantee.

Signature of the Bank

Signature of Witness

Name of Witness  
Address