

EXTENSION OF EMPLOYMENT AGREEMENT

THIS memorandum for the extension of an existing agreement for the employment of City Manager Dan Galloway made and entered into this _____ day of _____, 2011, between the City of Stillwater, Oklahoma, a municipal corporation, (Stillwater) and Dan Galloway, City Manager (Galloway).

WITNESSETH

WHEREAS, the City of Stillwater is a municipal corporation established and organized under the constitution and laws of the State of Oklahoma; and

WHEREAS, the duly enacted charter for said city establishes a "Council-Manager" form of government and further authorizes the City Council to hire a City Manager; and

WHEREAS, on July 21, 2008, the City Council authorized and entered into an agreement with Dan Galloway to serve as City Manager for fiscal year 2008-2009; and

WHEREAS, said employment agreement was extended by the City Council for the fiscal year 2010 on July 21, 2009, and was again extended for fiscal year 2011 on June 21, 2010 and said employment agreement will expire on June 30, 2011; and

WHEREAS, it is the intention of the City Council and Mr. Galloway to renew said employment agreement for an additional year beginning July 1, 2011 and ending June 30, 2012.

NOW, THEREFORE, IN CONSIDERATION OF THE FOREGOING AND THE MUTUAL COVENANTS AND AGREEMENTS HEREINAFTER SET FORTH, STILLWATER AND GALLOWAY AGREE:

1. Term of Agreement. The employment agreement authorized on July 21, 2008 between the City of Stillwater and Dan Galloway shall be extended for an additional term beginning July 1, 2011 and ending June 30, 2012.

2. Effect of Contract Provisions. All provisions contained within the employment agreement authorized July 21, 2008 shall remain in full force and effect with no increase in compensation or benefits and shall be binding on the parties hereto.

IN WITNESS WHEREOF, the parties hereto acting under authority of their respective governing bodies have caused this agreement to be fully executed in quadruplicate, each copy of which shall constitute an original.

CITY OF STILLWATER, OKLAHOMA

MAYOR

(SEAL)
ATTEST:

CITY CLERK

APPROVED AS TO FORM AND LEGALITY:

CITY ATTORNEY

DAN GALLOWAY
