Annex 2 to auction terms: Specimen for Bank Guarantee for auction participation

## **Bank Guarantee**

Beneficiary: RWE Supply & Trading CZ, a.s. Limuzská 12/3135 100 98 Praha 10 - Strašnice ID No: 26460815 (hereinafter "Beneficiary")

Bank Guarantee No.

We have been informed that ...... having its registered office at ...... Identification No. ...., registered in the Commercial Register held by ....., file No. ..... (if applicable) (hereinafter "Principal") is participating in the auction for secondary storage capacity scheduled by you on 21 May 2014 while subject of the auction is transfer of the rights to use storage capacity with working gas volume of 48 000 000 cbm for period from 1 June 2014, 6:00 till 1 April 2015, 6:00. Auction terms published on web pages of auction organizer – RWE Gas Storage s.r.o., Prosecká 855/68, Prague 9, ID 27892077, stipulates that Principal is required to deliver to you a bank guarantee for auction participation in the amount of 1 750 000.00 CZK.

We, \_\_\_\_, \_\_\_\_, [name, address of Bank, Identification No. \_\_\_\_\_ (if applicable)] hereby give you our guarantee and irrevocably and unconditionally undertake to pay you without delay, without any objection or contestation, on your first written demand for payment an amount up to

## **1 750 000.00 Czech crown (say: onemillionsevenhundredfiftythousand Czech crowns)** (further on "Guaranteed Amount")

provided your demand for payment is in line with all conditions of this bank guarantee and will be simultaneously supported by your written statement stating that Principal is in breach of its obligations under auction terms. The demand for payment must also include the identification of the Principal and the commitment of auction terms that was violated and how.

Your written demand must be delivered to our address [...] not later than the date of expiry of this guarantee specified below by registered mail, courier or in person.

Guaranteed Amount is reduced by any payment made by us under this guarantee. By payment of the full amount of Guaranteed Amount, this guarantee expires.

This bank guarantee shall enter into force on the day 16 May 2014 and is valid until 30 June 2014. By this day the bank guarantee expires.

This bank guarantee is void also on the day, in which original of this guarantee will be delivered to us, if this event occurs before the last day of this bank guarantee

The rights under this guarantee, the right to call for the fulfillment of the right to the fulfillment of this guarantee cannot be transferred to a third party. The right to benefits cannot be stopped

The guarantee is governed by the laws of the Czech Republic.

After the expiry of this guarantee please return the original of this guarantee to us