

Form 60

Form of declaration to be filled by a person who does not have either a Permanent Account Number or General Index Registration Number and who makes payment in cash in respect of transaction specified in clause (a) to (h) of rule 114B

Full name and address of declarant

Mrs.JYOTI WAGH

45 LAXMINARAYAN NAGAR,PANDESARA,PANDESARA ROAD

SURAT,SURAT,GUJRAT,395007

Particulars of transaction - Opening of

SAVING

account(s)

Amount of transaction

1000

Are you assessed to tax?  yes  No

If yes,

i) Details of Ward/Circle/Range where the last return of income was filled

ii) Reason for not having permanent account number/General Index Register Number

Details of documents being produced in support of address in column (1)

LIGHT BILL

**Verification**

do hereby declare that what is stated above is true to the best of my

knowledge and belief. Verified today, the

day of

20

Signature of the Declarant

Place :

SURAT

Nomination under section 45ZA of the Banking Regulation Act, 1949 and Rule 2(1) of the Banking Companies (Nomination) Rules, 1985 in respect of bank deposits

I/ We

Nomination Serial No.

nominate the following person to whom in the event of my/our/minor's death the amount of the deposit, particulars whereof are given below, may be returned by State Bank of India,

(Name and address of branch/ office in which the deposit is held)

**Details of Deposits**

Type of deposit:  Account number

Additional details, if any:

**Details of the Nominee**

Name:

Relationship with the depositor:  Age:  Date of birth of nominee:

Address:

City:  PIN:  State:

CIF No. of Nominee (to be filled by LCPC):

As the nominee is a minor on this date, I/We appoint Shri/Smt/  age:  years

Address:

to receive the amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee.

Date:

Signature(s) / Thumb impressions(s) of depositor(s)

Please Sign in black ink only.

Place:

Signature(s) / Thumb impressions(s) of 1st witness \*\*

Name:

Address:

Signature(s) / Thumb impressions(s) of 1st witness \*\*

Name:

Address:

\* Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

\*\* Thumb impression(s) shall be attested by two persons.

TCRN : AC40741764

(For office use only) CIF No.

Date:

Account No.

Branch to affix rubber stamp of name and code no.

Sole/First Applicant

- Please fill up in BLOCK letters only and use black ink for signature. Please leave one box blank between two words. Tick (✓) the appropriate boxes.
- Fields marked asterisk (\*) are not mandatory
- Please affix a passport size photograph in the box provided. Also enclose another photograph for affixing in the pass book
- For opening account of minors, where proof of identity/address is not available, the same will be provided by Father/Mother and Natural Guardian
- In case of illiterate customers, Left Thumb Impression (LTI) to be affixed and verified.

Personal Details

**Customer Type:**  Public  Staff **Senior Citizen:**  Yes **Minor:**  Yes PF No.

**Name:**  Mr  Ms  Mrs Other

JYOTI WAGH

**Name of Father/ Husband/ Guardian:**  Mr  Ms  Mrs Other

SHIRISH WAGH

**Date of Birth:**  **Gender:**  Male  Female **Nationality:**

**Mother's Maiden Name:**  **Marital Status:**  Married  Unmarried  Others

**UID:**  **UID of Father/Mother (in case applicant is a minor):**

Correspondence Address (Current Residential/Office)

**Landmark/ Street:**

**District:**

**City:**  **PIN:**  **State:**

**Telephone no.**  **Mobile no.**

Permanent Address

Same as Correspondence Address

**Landmark/ Street:**

**District:**

**City:**  **PIN:**  **State:**

**Telephone no.**  **Fax no.**

**Email Address:**

Additional Details (wherever applicable)

**Income:**   Monthly  Annually **Assets (approximate value):** ₹

**\*Religion:**  Hindu  Muslim  Christian  Sikh  Others

**\*Category:**  General  OBC  SC  ST

**Educational Qualification:**  Non-Graduate  Graduate  Post-Graduate  Others

**Occupation Type:**  Salaried  Self-employed  Business  Retired  Student  Others

**Organization's Name:**  **\*Designation/Profession:**

**Passport no.**  **\*Others**

**I.T. PAN:**  OR Form 60/61

**Vehicle:**  Car  Two-wheeler  Other

**Life Insurance Value:**  Upto 2 lakhs  Upto 5 lakhs  Above 5 lakhs

**Life Insurance:**  SBI Life  Other

**Existing Loans:**  Car Loan  House Loan  Personal Loan  Education Loan  Business/Agriculture

**House:**  Ancestral  Owned  Rented  Employers

**Mutual Funds:**  SBIMF  Other  No investments

**Credit Card:**  SBI Card  Others

**Identification Details**

Election ID card where the address on the Election ID card is the same as the Correspondence Address mentioned on the first page of this form.

No.:  Issued at:  OR Issue Date

OR

Any one document from each of the undernoted two columns for a photo-identity and proof of address (Please tick the appropriate box and give details below):

Proof of identity		Proof of address (of Correspondence Address)	
A) Passport	<input type="checkbox"/>	A) Credit Card Statement (not more than 3 months old)	<input type="checkbox"/>
B) Voter ID Card	<input type="checkbox"/>	B) Salary Slip	<input type="checkbox"/>
C) PAN Card	<input type="checkbox"/>	C) Income/ Wealth Tax Assessment Order	<input type="checkbox"/>
D) Government/ Defence ID Card	<input type="checkbox"/>	D) Electricity Bill (not more than 6 months old)	<input type="checkbox"/>
E) ID Card of Reputed Employer	<input type="checkbox"/>	E) Telephone Bill (not more than 3 months old)	<input type="checkbox"/>
F) Driving License	<input type="checkbox"/>	F) Bank Account Statement	<input type="checkbox"/>
G) Pension Payment Order*	<input type="checkbox"/>	G) Letter from Reputed Employer	<input type="checkbox"/>
H) Photo ID Card Issued by Post Office	<input type="checkbox"/>	H) Letter from Public Authority*	<input type="checkbox"/>
I) Photo ID Card Issued by University*	<input type="checkbox"/>	I) Ration Card	<input type="checkbox"/>
J) Photo ID Card Issued by Public Authority*	<input type="checkbox"/>	J) Voter ID Card (only if it contains the current address)	<input type="checkbox"/>
K) Aadhaar Letter / Card	<input type="checkbox"/>	K) Pension Payment Order*	<input type="checkbox"/>
L) NREGA Card	<input type="checkbox"/>	L) Lease Deed/Sale Deed*	<input type="checkbox"/>
		M) Proof of Residence Issued by University*	<input type="checkbox"/>
		N) Address Proof of Relatives (for students)*	<input type="checkbox"/>
		O) Address Proof of Close Relatives*	<input type="checkbox"/>
		P) Address Proof of Gazetted/ Senior PSU Officers*	<input type="checkbox"/>

Please attach one self-attested photocopy of identity proof and Address proof each. Originals thereof will have to be produced for verification

No.:	<input type="text"/>	No.:	<input type="text"/>
Issued at:	<input type="text"/>	Issued at:	<input type="text"/>
Issue date:	<input type="text"/>	Issue date:	<input type="text"/>

\* Refer to the Savings Bank rules

**Introduction Details**

I  having CIF no.  confirm that I am  
an holder of account number  of State Bank of India for the past  months and  
personally know the applicant(s) for more than  months and confirm his/her/their identity and address as stated  
above.

Date

Signature of the Introducer Sign verified by (Sign, SS No. & stamp)

Required for small account only. Not required if complete KYC requirements are fulfilled

With State Bank of India agreeing to open my Small Deposit account under liberalized KYC norms specified by RBI, I undertake to submit the required KYC documents as and when the balance or total annual transaction in my account exceed the stipulated limits in this regard. In the event of non compliance the Bank is within its rights to stop operations in account after advance notification as per RBI instructions

Signature of the Applicant

**Detail of other Accounts**

Please give the details of your other accounts in our<sup>#</sup>/other Bank #mandatory

Bank	Branch	Type of Account/Facility(ies)	Account Number

Date

Place

Signature/ Thumb impressions of depositor

Please Sign in black ink only.

**FOR OFFICE USE**

Details of one or two identification marks, if any, such as a mole or scar (mandatory for illiterate applicant)

Verifying Officer/Open CIF		Generated CIF	
Signature:		(Authorised signatory)	
Name:	SS No.:	Date:	SS No.:
Designation:	Date:		

Branch to affix rubber stamp of name and code no.

Date: \_\_\_\_\_ (For office use only) Account No. \_\_\_\_\_

Type of Account

Savings Bank Account (with cheque book) <input checked="" type="checkbox"/>	Recurring Deposit <input type="checkbox"/>
Savings Bank Account (without cheque book) <input type="checkbox"/>	Term Deposit <input type="checkbox"/>
No-frills Account Savings <input type="checkbox"/>	Special Term Deposit <input type="checkbox"/>
Saving Plus Account <input type="checkbox"/>	Multi Option Deposit Scheme linked with <input type="checkbox"/>
Premium Savings Account <input type="checkbox"/>	Savings Bank <input type="checkbox"/> Current Account <input type="checkbox"/>
Current Account <input type="checkbox"/>	Others (please specify) _____ <input type="checkbox"/>

Please tick the type of account to be opened. To know more about various schemes please contact Bank officials.

Details of Applicant(s)

**Sole/First Holder Name:** \_\_\_\_\_ CIF no. (to be filled in by branch/LCPC): \_\_\_\_\_  
 JYOTI WAGH

**Second Holder Name:** \_\_\_\_\_ CIF no. (to be filled in by branch/LCPC): \_\_\_\_\_

**Third Holder Name:** \_\_\_\_\_ CIF no. (to be filled in by branch/LCPC): \_\_\_\_\_

Account Name

Account name as would appear on passbook/account statement  
 WAGH JYOTI SHIRISH

Services Required

1. ATM-CUM-DEBIT CARD: (for International card and its variants, separate application is to be submitted)

Applicant no.	Card Type	Name as would appear on the card
1st	<input checked="" type="checkbox"/> Domestic <input type="checkbox"/> Gold International	_____
2nd	<input type="checkbox"/> Domestic <input type="checkbox"/> Gold International	_____
3rd	<input type="checkbox"/> Domestic <input type="checkbox"/> Gold International	_____

Please mention any other account desired to be linked

Account Type _____	Account Number _____	Name _____
Account Type _____	Account Number _____	Name _____

2. INTERNET BANKING:

Viewing rights  1st  2nd  3rd applicant  
 Limited Transaction rights:  1st  2nd  3rd applicant  
 Full Transaction rights:  1st  2nd  3rd applicant

3. MOBILE BANKING:

Mobile Banking Service to be enabled on this no. \_\_\_\_\_

4. SMS ALERTS:

SMS Alerts at mobile number as mentioned in Part-I:  Required  Not required

5. CHEQUE BOOK:

Type of Cheque Book:  Ordinary  Multicity\*  Both \* Charges applicable for Multicity cheques

6. STATEMENT FREQUENCY: (for current account)

Monthly  Quarterly  Half-yearly  
 e-Statement to be sent to e-mail id as mentioned in Part-I:  Required  Not required

Mode of Operation

Self only  Either or Survivor  Former or Survivor  Any one or Survivor  Jointly  Other \_\_\_\_\_

Specimen Signature(s)

Paste a passport size photograph inside this box  
 1st Applicant

Paste a passport size photograph inside this box  
 2nd Applicant

Paste a passport size photograph inside this box  
 3rd Applicant

Signature(s) / Thumb impressions(s) Sole/First Holder
Signature(s) / Thumb impressions(s) Sole/First Holder
Signature(s) / Thumb impressions(s) Sole/First Holder

Signature, SS No and name of verifying officer
Signature, SS No and name of verifying officer
Signature, SS No and name of verifying officer

Please Sign in black ink only.

**1. TERM DEPOSIT**  / **SPECIAL TERM DEPOSIT**

Amount Rs.  (in words)  Period:  
 year(s)  month(s)  days. In case of Term Deposit, interest payable:  Monthly  Quarterly

Maturity instruction:		Payment instruction (Maturity Proceeds/Residual)
<input type="checkbox"/> Auto renew* principal	Auto renew for period: <input type="text"/> year(s) <input type="text"/> month(s) <input type="text"/> day(s)	<input type="checkbox"/> By credit to my bank account no. <input type="text"/>
<input type="checkbox"/> Auto renew* principal & interest		<input type="checkbox"/> By Banker's Cheque / Demand Draft
<input type="checkbox"/> Auto renew* Rs. <input type="text"/>		
<input type="checkbox"/> Pay principal & interest <input type="checkbox"/> Pay principal		

\*Renewal will be done at the then prevailing interest rate

**2. MULTI-OPTION DEPOSIT SCHEME**

I/We hereby give consent for debiting my/ our account for recovering service charges as normally applicable to Savings Bank and Current Account.

Linked Saving Bank/Current Account No.

**3. RECURRING DEPOSIT**

Monthly installment Rs.   Standing instruction (if any) Debit account no.   
Period:  year(s)  month(s)  On Maturity, credit proceeds to account no.

**4. SAVINGS PLUS**  / **PREMIUM SAVINGS ACCOUNT**

Auto-sweep facility links Savings/Current Account with Term Deposit Account. Your Savings Plus/Premium Savings Account balance above a threshold value, for a minimum amount of Rs.10,000 and in multiple of Rs.1000 in any one instance, is transferred to a Multi Option Deposit (MOD) and earns interest as applicable to the MOD.

Threshold Amount\*: Rs.

Sweep time:  day (example Monday, Tuesday) of every week (only for Savings Plus Account)

OR (example 1st,2nd) of every month beginning

Under reverse sweep facility for breaking the MOD, the MOD to be broken by:  Last in first out  First in first out

Minimum balance required:  
Savings Plus Account Rs. 5000  
Premium Savings Account Rs. 25000

**5. NO-FRILLS ACCOUNT**

I declare that my present gross monthly income is not more than Rs.5,000. I shall inform you whenever it exceeds Rs.5,000. I understand that if the value of my business connection, including other liability products like Recurring Deposit or Term Deposit, exceed Rs.10,000/-, this account will cease to be a 'No-frills' account. The account will then be treated as a normal Savings Bank account, governed by the terms and conditions applicable to such accounts. I shall abide by the 'Know Your Customer' norms as stipulated from time to time.

**6. FOR JOINT ACCOUNTS WITH 'EITHER OR SURVIVOR' OR 'ANYONE OR SURVIVOR' MODE OF OPERATION**

We have to advise that State Bank of India may pay to anyone of us, any day either before or on due date, on or after due date and where no due date is fixed, on demand, the principal alongwith interest. Payment to any one of us is discharge to the Bank from all of us, until you receive a notice contrary to it from both/ all of us. In case of death of any one, amount is to be paid to the survivor(s).

I/We have read and understood the rules and regulations of the product(s)/ service(s) opted for and agree to abide by the terms and conditions relating to the conduct thereof as also any changes brought about therein from time to time. A copy of the Savings Bank rules and regulations has been made available to me by the mode of a tear off. Further, I/we understand that I/we have the option to operate this account through my mobile handset using MPIN as per Terms and Conditions displayed on Bank's website www.sbi.co.in. Further, I/we have read and understood the provisions contained in the "Terms of Service document" of "OnlineSBI" on the Bank's website www.sbi.co.in and accept them. I/we agree that the transaction executed over "OnlineSBI" under my Username and Password will be binding. The Bank is entitled to amend the "Terms of Service document" of "OnlineSBI" from time to time.

<input type="text"/>	<input type="text"/>	<input type="text"/>	Please Sign in black ink only.
Signature of 1st Applicant	Signature of 2nd Applicant	Signature of 3rd Applicant	

**Nomination**

Nomination, if required fill Form DA-1 on page no. 2, otherwise sign below

I/We do not want to nominate any person in this account			Please Sign in black ink only.
<input type="text"/>	<input type="text"/>	<input type="text"/>	

**FOR OFFICE USE**

Certified that the implications and conditions for the operation of the account have been explained to the depositor (only in case of illiterate applicant)

<b>Open account:</b> Date: <input type="text"/> (Authorised signatory)	<b>Account number generated:</b> Date: <input type="text"/> (Authorised signatory)
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i) Internet Banking (INB) Kit No. :	<input type="text"/>	<input type="text"/>	Initials	vii) Account sourced by Business Correspondent/ Business Facilitator - Yes/ No	<input type="text"/>	<input type="text"/>
ii) INB Viewing <input type="checkbox"/> Transaction <input type="checkbox"/> rights given on :	<input type="text"/>	<input type="text"/>	Initials	If yes, Name/ Designation:	<input type="text"/>	<input type="text"/>
iii) Mobile Banking MPIN given on	<input type="text"/>	<input type="text"/>	Initials	Code no. of BC/BF	<input type="text"/>	Initials
iv) ATM Card data transmitted on	<input type="text"/>	<input type="text"/>	Initials	viii) Account transferred / Home branch changed on:	<input type="text"/>	Initials
v) Nomination serial no.:	<input type="text"/>	<input type="text"/>	Initials	ix) Account closed on:	<input type="text"/>	Initials
vi) Threshold (KYC) limit Rs.	<input type="text"/>	<input type="text"/>	Initials			

**'Know Your Customer' Guidelines**

Any person fulfilling account opening requirements may, upon agreeing to comply with the prescribed rules, open a Savings Bank Account, provided she/he furnishes proof of identity and proof of address as required by the Bank. (Rule No. 1)

PROOF OF IDENTITY	PROOF OF ADDRESS
1. Passport	1. Credit Card Statement (not more than 3 months old)
2. Voter ID Card	2. Salary Slip
3. PAN Card	3. Income/ Wealth Tax Assessment Order
4. Government/ Defence ID Card	4. Electricity Bill (not more than 6 months old)
5. ID Card of Reputed Employer	5. Telephone Bill (not more than 3 months old)
6. Driving License	6. Bank Account Statement
7. Pension Payment Order*	7. Letter from Reputed Employer
8. Photo ID Card Issued by Post Office	8. Letter from Public Authority*
9. Photo ID Card Issued by University*	9. Ration Card
10. Photo ID Card Issued by Public Authority*	10. Voter ID Card (only if it contains the current address)
	11. Pension Payment Order*
	12. Lease Deed/Sale Deed*
	13. Proof of Residence Issued by University*
	14. Address Proof of Relatives (for students)*
	15. Address Proof of Close Relatives*
	16. Address Proof of Gazetted/ Senior PSU Officers*

**Nomination & Survivorship Facility**

The nomination facility is available on Savings Bank Accounts and the account holders are advised to avail of this facility for smooth settlement of claim by legal heirs in unforeseen circumstances. Nomination can be made in favour of only one nominee. In case they do not wish to make a nomination, the fact should be recorded on the account opening form under their full signature. Joint account with survivorship benefit can be operated by the survivor, in such circumstances. (Rule Nos. 10, 2)

**Types Of Accounts, Balance Stipulation & Service Charges**

The applicants can open an account either with chequebook facility or without chequebook. The current minimum quarterly average balances prescribed for these account types and the charges prescribed for non-maintenance of minimum balance, are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). The information can also be obtained from Branches. There is no ceiling on maximum balance in Savings Bank account, except for Minor's account. (Rule Nos. 11, 12).

**Minor's Accounts**

Minors who can adhere to uniform signature and are not less than ten yearsold can open accounts in their single name and maintain therein a maximum balance of Rs.200,000/- (Rs. Two lacs only). Minors may open joint accounts with their guardians. (Rule No.3)

**How To Open An Account?**

In ordinary course, applicant(s) should attend the Bank personally for completion of formalities for opening the account. They will duly fill in and sign the prescribed application form. Applicant(s) should submit two copies of his/ her/ their recently taken passport size photographs. Account holder's signatures must be legible and well formed. Signatures should not be in capital or block letters. Each account will be given a distinctive account number. While dealing with the Bank, this number should be invariably quoted by the account holder(s). The account holders, in their self-interest, are expected to adhere to uniform signature as per specimen recorded with the Bank while operating the accounts and addressing any correspondence to the Bank. (Rule Nos. 7, 8, 9, 13)

**Pass Book**

The pass book and cheque book supplied to the account holder should be kept in a safe place. The Bank will not be responsible for any loss or incorrect payment attributable to the account holder's neglect in this regard.(Rule Nos. 18, 29). For withdrawing cash by means of a withdrawal form, the pass book must be presented. Withdrawals using cheque forms and Debit card can be effected without pass book. Deposits may be made without production of the pass book. (Rule No. 15) Pass book should be got updated regularly. The pass book will be returned to the accountholder immediately after completion of the transaction duly updated. In case it is not collected within a week's time, it will be returned to them by Registered A.D. post/ Courier at their cost. (Rule No. 16) The account holders should carefully examine the entries in their pass books and draw the Bank's attention to errors or omissions, if any. (Rule No. 17) Duplicate in lieu of the lost or mutilated pass book may be issued on receipt of a written request from the account holder after necessary enquiries, completion of formalities and recovery of prescribed charges. The current charges prescribed for this are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches.(Rule No. 20)

**Change in Rules**

The Bank reserves the right to alter, delete or add to any of these Rules and service charges for which the customer will be duly notified through Bank's website and/ or branch notice board.(Rule Nos. 39, 46)

**Cheque Book**

The Bank will issue the first cheque book after completion of all formalities with regard to opening of the account. No charge will be recovered for issue of twenty five cheque leaves in a year (both MICR and non MICR). Thereafter, service charge will be charged to the customer's account. The current charges prescribed for this are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. The account holders must use only the cheques from the cheque books issued to them by the Bank. The Bank reserves the right to refuse payment of any cheques drawn otherwise. Ordinarily, Bank will not issue more than one cheque book at a time or before exhausting all or nearly all cheque leaves issued previously.(Rule No. 27) Cheques must be written legibly and any alterations or cuttings should be authenticated under full signature which must conform to the specimen recorded with the Bank. (Rule No. 28) Stop payment instructions in respect of cheques issued or lost can be registered with the Bank on payment of a prescribed service charge. The current charges prescribed for this are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. (Rule No. 32)

## OPERATIONS IN THE ACCOUNT

### General

Savings Bank account is essentially a facility to build up savings and hence must not be used as a Current Account. Bank may close an account should it have any reason to believe that the account holder has used her/his account for a purpose for which it is not allowed. (Rule No. 5)

### Deposits

There is no restriction on number of deposits that can be made into the account. No deposit in cash for less than Rs 10/- will be accepted. Cheques, drafts or other instruments drawn only in favour of the account holder will be accepted for credit of the account. Third party instruments endorsed in favour of the account holder will NOT be accepted. No drawings against accepted instruments will be normally permitted until these are realized. In satisfactorily conducted accounts, immediate credit will be afforded for outstation instruments deposited up to Rs 20000/-, which may change from time to time. The normal collection and out of pocket charges will be recovered. The current limit and charges prescribed for this are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. Overdue interest will be recovered for instruments subsequently returned unpaid. (Rule Nos. 21, 22, 23)

### Withdrawals

The account holder can withdraw money personally from her/his ordinary Savings Bank Account by using Bank's standard withdrawal form. The pass book must accompany the withdrawal form. The withdrawal form can be used only for receiving payments by the account holder himself/ herself. ATM cum Debit card can also be used in ATMs for cash withdrawal. The account holder cannot withdraw an amount less than Rs. 50/-. All withdrawals must be in round Rupees only. Third party payments through withdrawal forms are not permitted. A letter of authority as per the prescribed format, along with the pass book should be sent to the Bank through an authorized representative to receive payment in case the account holder is unable to attend personally to withdraw cash from her/his account. (Rule Nos. 24, 25, 26) The minimum drawing permitted per cheque form is limited to Rs. 50/-. There is no ceiling on the maximum amount that can be drawn through a single cheque. (Rule No. 30) The maximum number of debit entries permitted in an account is 30 per half year or as decided by the Bank from time to time, excluding transactions through alternate channels like State Bank ATMs and Internet Banking. Cash withdrawal at ATMs of other banks will be counted as a debit entry in the account for the above purpose and are not to be treated as transactions made through alternate channels. Charges prescribed for exceeding this limit are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. (Rule No. 35) Cash withdrawal can be made from the accounts of the sick, old or incapacitated account holders who are unable to attend the Bank and/or also not able to put their signature or thumb impression for withdrawing cash by completing the laid down formalities. (Rule No. 33)

### Overdrafts

Overdrafts in Savings Bank accounts may be permitted under exceptional circumstances with prior arrangements only. Cheques drawn in excess of the balance in the account will be returned unpaid. Service charge will be recovered each time a cheque is returned unpaid for want of sufficient funds. Charges prescribed for this are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. (Rule No. 31)

Inoperative Accounts Account holders are advised to operate their accounts regularly. Accounts not operated are classified as Inoperative after the stipulated time period of 24 months since last operation. Inoperative accounts having less than the stipulated minimum balance will be charged a service charge at the end of the first year after the account is identified as inoperative and thereafter every year, if the account remains inoperative. If the balance in the account is equal to or less than the service charge, the account will be closed under advice to the account holder. The current prescribed charges in this regard are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. (Rule Nos. 36, 37)

### Standing Instructions

The account holder can request the Bank for effecting periodical payment of insurance premium, membership fees etc. by debit to her/his account on payment of service charges. The current prescribed charges for Standing Instruction are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. (Rule No. 40)

### Payment of Interest

Interest at the prescribed rate will be calculated on a daily product basis and will be credited to the account half yearly on 30th June and 31st December. Interest will be paid if it works out to be Rs. 1/- or more and will be rounded off to the nearest rupee. The Payment of interest on Saving Bank Account is subjected to RBI directives and any change therein may be notified through advertisement in the newspapers. (Rule Nos. 41, 42)

### Transfer & Closure Of Account

Accounts may be transferred between branches of the Bank at the request of the account holder(s). Request for closure of account should state the reason for closure. The pass book, unused cheque leaves and the ATM cum Debit card (after cutting into two pieces across the magnetic strip) must accompany such request. Joint accounts can be closed only at the request of all such joint signatories. Service charge at prescribed rate will be recovered if an account is closed prior to twelve months of its opening. The current charges prescribed for this are available at the Bank's website [www.statebankofindia.com](http://www.statebankofindia.com). This information can also be obtained from Branches. (Rule Nos. 43, 44, 45)

Detailed rules available on the banks website [www.sbi.co.in](http://www.sbi.co.in) or on request at all branches.