

LIVING TRUST

1. Name of Trust _____

2. Revocable or Irrevocable (Strike Through One)
*If revocable, property will still be taxed in Grantor's name. Grantor is the person putting in the property. A revocable trust may have negative tax advantages.

3. Grantor(s) Name(s) _____
Address _____
Telephone Numbers: home _____ work _____ fax _____ cell _____
E-mail address: _____

4. Trustee(s):* Name Address S/J
1st: _____
2nd: _____
3rd: _____
4th: _____

*Designate if successive (S) or joint (J). I do not recommend two joint Co-Trustees.

5. Beneficiaries of Trust (i.e., who gets the income and/or property) and put (S) or (J):

<u>Name</u>	<u>Relation</u>	<u>Address</u>	<u>S/J</u>
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1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

6. Income paid at least annually to: (check all that apply)

- (a) _____ Spouse
- (b) _____ Children
- (c) _____ Grandchildren
- (d) _____ Discretion of trustee
- (e) _____ Other _____

7. Principal paid to: (check all that apply)

- (a) _____ Spouse
- (b) _____ Children
- (c) _____ Grandchildren
- (d) _____ Discretion of trustee
- (e) _____ Equally

8. Additional reason for distribution:

- (a) _____ Support, education, welfare & maintenance
- (b) _____ Build a home
- (c) _____ Marry
- (d) _____ Start a business
- (e) _____ Other: _____

9. If a spouse is not or is no longer a beneficiary:
(a) _____ Separate into shares for children
(b) _____ Keep trust assets together
10. Ages of beneficiary when property given to children:
_____, _____, and _____ (Example: 30/35/40)
11. When does trust end? (Check all that apply - If more than one, then it will be the last to occur)
(a) _____ Death of spouse
(b) _____ Each beneficiary's share ends when they reach the oldest age set out above
(c) _____ Other: _____
12. What happens when one or more beneficiaries die before all of their share is distributed?
(a) _____ Their children get their share
(b) _____ Their brothers and sisters get their share
(c) _____ Other: _____
13. If one of the trustees named herein is a trust company, please list what specific limitations or controls will the trust company have:

14. Rule versus perpetuities: _____ Yes
15. Additional provisions (be as specific as possible): _____

