

Form 20A (NIP)
Securities Act (British Columbia)
Acknowledgement of Purchaser that is not an Individual

1. [PURCHASER] (the "Purchaser") has agreed to purchase from [ISSUER] (the "Issuer") [no. of units] Units of the Issuer.
2. The Purchaser is purchasing the Securities as principal, or is a trust company, insurer or portfolio manager acting on behalf of fully managed accounts and is deemed to be purchasing as principal under s. 55(1) of the *British Columbia Securities Act* (the "Act").
3. On closing of the agreement of purchase and sale, the Purchaser will be the beneficial owner of the Securities, except where the Purchaser is a trust company, insurer or portfolio manager acting on behalf of fully managed accounts under s. 55(1) of the Act.
4. The Purchaser [**circle one**] has / has not received an offering memorandum describing the Issuer and the Securities.
5. The Purchaser acknowledges that:
 - (a) no securities commission or similar regulatory authority has reviewed or passed on the merits of the Securities, **AND**
 - (b) there is no government or other insurance covering the Securities, **AND**
 - (c) the Purchaser may lose all of its investment, **AND**
 - (d) there are restrictions on the Purchaser's ability to resell the Securities and it is the responsibility of the Purchaser to find out what those restrictions are and to comply with them before selling the Securities, **AND**
 - (e) the Purchaser will not receive a prospectus that the Act would otherwise require be given to the Purchaser because the Issuer has advised the Purchaser that the Issuer is relying on a prospectus exemption, **AND**
 - (f) because the Purchaser is not purchasing the Securities under a prospectus, the Purchaser will not have the civil remedies that would otherwise be available to the Purchaser, **AND**
 - (g) the Issuer has advised the Purchaser that the Issuer is using an exemption from the requirement to sell through a dealer registered under the Act, except purchases referred to in paragraph 6(b), and as a result the Purchaser does not have the benefit of any protection that might have been available to the Purchaser by having a dealer act on the Purchaser's behalf.
6. The Purchaser acknowledges that: [**circle one**]
 - (a) it is a "sophisticated purchaser" as described in paragraph 2 in the attached Appendix A [**circle the applicable subparagraph in paragraph 2 in Appendix A**]; **OR**
 - (b) the Securities were purchased under section 128(c) (\$25,000 - registrant required) of the Rules, and an authorized signatory of the Purchaser has spoken to a person [**Name of registered person:** _____] (**the "Registered Person"**) who has advised the authorized signatory that the Registered Person is registered to trade or advise in the Securities and that the purchase of the Securities is a suitable investment for the Purchaser; **OR**

THIS IS A 3-PAGE FORM.