INDEPENDENT CONTRACTOR AGREEMENT

THIS AGREEMENT made effective as of the _____ day of _____, ____.

BETWEEN:

[NAME OF PARTY ENGAGING CONTRACTOR] [address] (the "Hirer")

- and -

[NAME OF CONTRACTOR] [address] (the "Contractor")

In consideration of the mutual covenants and agreements contained in this Agreement, the parties hereto agree as follows:

1. The Contractor will provide the Hirer with the following services as an independent contractor: *[describe services to be provided]* (the "Work").

2. The total contract price (the "Contract Price") payable to the Contractor by the Hirer, exclusive of any authorized extras, is **\$###.##**.

3. Subject to any statutory holdbacks under any applicable construction or builders' lien legislation, the Hirer will pay the Contract Price as follows: [set out how the contract price is to be paid, e.g. portion on commencement of work, balance at completion, etc]

4. The Contractor will begin the Work on *[insert start date]* and shall substantially complete the Work by no later than *[insert completion date]*.

5. The Contractor will pay a penalty of **\$###.##** for late performance for each [day / week / month] that the Work remains incomplete.

6. The Hirer will pay the Contractor a bonus of **\$###.##** over and above the Contract Price for each [day / week / month] that the Work is completed before the completion date agreed upon under clause 4 above.

7. The Contractor is only liable to perform and the Hirer is only liable to pay for extra services that are authorized in writing setting out the price of the extra services and signed by both parties ('authorized extras'').

8. The Contractor is entitled to interest at the rate of ##% per annum on any overdue payments for performing the Work and any authorized extras under this Agreement.

THIS IS A 2-PAGE FORM.