



Application Form for a Fixed Term Deposit Account with Metro Bank

(For Modular iSIPP, iSIPP, eSIPP, Partnership SIPP, Private Client SIPP, Wrap SIPP and Select SIPP only)

Application Guide

Please complete this form and return to James Hay Partnership using one of the following methods:

(1) **Fax** – Please complete the form in block capitals and send to fax number 03333 206 353 (or 0044 3333 206 353 if faxing from outside the UK)

(2) **Post** – Please complete the form in block capitals and return it to: James Hay Partnership, Dunn's House, St Paul's Road, Salisbury SP2 7BF.

If you need any help to complete this form please call your Account Executive or our general enquiry number 03455 212 414.

1 Your details

Applicant to complete

Client Name

Client Address

Post Code

Client Date of birth

Product Number

Country of Residency

Nationality

Dual Nationality

Names also known as

2 Amount of Deposit for this Account

Applicant to complete

Deposit Amount

£

(minimum £50,000 per account)

James Hay Partnership will arrange for the funds from the Product Bank Account to be moved to this new account.

3 Term of Deposit

Applicant to complete

Please indicate the term of deposit option you would like to apply for:

3 Month 6 Month 12 Month 24 Month

4 Declaration

Applicant to complete

I/We instruct James Hay Partnership to open a Fixed Term Deposit Account with Metro Bank and I/we have read and agree to the Terms and Conditions under which it will be operated.

I/We accept that the terms of this offer are available to new or existing James Hay Partnership clients subject to a minimum deposit of £50,000.

By signing this form I/we acknowledge receipt of the Financial Services Compensation Scheme Information Sheet.

Either: Client

Signature

Date

Or: Financial Adviser (on behalf of the Client)

Signature

Date

5 Declaration - Please only complete this section if you are investing through a James Hay Partnership SIPP

Applicant to complete

I agree and accept that this account will be established only in the name of James Hay Pension Trustees Limited and will not be held under joint trusteeship.

Client Signature

Date

6 Account Opening Details

James Hay Partnership to complete

Name to be opened in

Designation number

7 Bank Details for Maturity

James Hay Partnership to complete

Please pay full maturity proceeds to:

Account Name

Bank Name

Bank Address

Post Code

Sort Code

 - -

Account Number

8 James Hay Partnership Declaration

James Hay Partnership to complete

We wish to open a Fixed Term Deposit Account with Metro Bank ('the Bank') in accordance with the published conditions which we acknowledge having received and to which we agree to be bound.

We confirm that the details set out above are complete and accurate. On maturity of the Fixed Term Deposit Account we request that the money is automatically returned to the bank account details specified in section 7.

Authorised Signatory of James Hay Pension Trustees Limited

Date

Authorised Signatory of James Hay Pension Trustees Limited

Date

Credit Reference Agencies

When you apply for a Metro Bank Account, Metro Bank will undertake credit checks in order to assess your eligibility for the account and will carry out checks to verify your identity and to prevent and detect crime and money laundering. Metro Bank will search records held by credit reference agencies ('CRAs') when considering your application.

Fraud Prevention Agencies

If you give false or inaccurate information and fraud is identified or suspected, details may be passed to fraud prevention agencies.

Fixed Term Deposit Account Terms and Conditions

These Conditions apply to the Metro Bank (the 'Bank') Fixed Term Deposit Account (the 'Account') that is available to SIPP clients, as part of James Hay Partnership's Cash Panel offer.

For the purpose of these Terms and Conditions:

- The term 'Business Day' shall mean days of the week excluding Saturdays, Sundays and English Public Holidays.
- Reference to 'James Hay Partnership' shall refer to James Hay Pension Trustees Limited for the SIPP products.
- Reference to 'You' and 'Your' shall refer to the Client who applies for the Account.

These Conditions may be varied. See Clause 1.12 for details.

1.1 ELIGIBILITY

This Account is available to:

New and existing James Hay Partnership clients subject to a minimum investment of £50,000 into each Fixed Term Deposit Account.

1.2 YOUR ADDRESS

The correspondence address held by James Hay Partnership in its administration records will be the one to which communications will be sent. You must notify James Hay Partnership in writing of any change of address.

1.3 OPENING AN ACCOUNT

Your Fixed Term Deposit Account is opened by the Bank when it accepts your application.

1.4 RESTRICTIONS

The Bank may refuse to carry out or allow any transaction on the Fixed Term Deposit Account if it, or James Hay Partnership, is not reasonably satisfied of:

- (i) the identity or authority of any person requesting the transaction; or
- (ii) the lawfulness of the transaction.

The Bank will not be liable to you if it refuses to carry out or allow any transaction for these reasons.

1.5 DEPOSITS

- A. You must complete the attached Fixed Term Deposit Account Application Form to open an account. Faxed application forms are acceptable.
- B. When an instruction is received by James Hay Partnership to place a deposit in the Fixed Term Deposit Account, James Hay Partnership will then arrange the amount of the deposit to be transferred to the Fixed Term Deposit Account from the relevant trustee or product Bank Account by electronic bank transfer.
- C. You may not add additional money to a Fixed Term Deposit Account.
- D. All deposits must be in GBP Sterling.
- E. There is no right to cancel your investment once the Bank is in receipt of your deposit.

1.6 TERM

A Fixed Term Deposit Account is a fixed term investment, and the term options for this account are 3 months, 6 months, 12 months and 24 months. The term is set when the deposit is received by the Bank. When the fixed term comes to an end the Bank will transfer your deposit and any interest accrued to the product Bank Account from which the deposit originated.

1.7 WITHDRAWALS/CLOSURE

You cannot make partial withdrawals from your Fixed Term Deposit Account before maturity, or close your Fixed Term Deposit Account early. If you think you will need access to your money during the term, you should consider an alternative account instead.

1.8 INTEREST

- A. Details of the current interest rates applicable to this Account are available on the James Hay Partnership website at www.jameshay.co.uk/Investments/CashPanel.aspx
- B. Interest rates applicable to this Account are subject to change on a daily basis. The interest rate on this Account will be the prevailing rate on the day on which the money is deposited into the Account. This is likely to be 2-5 Business Days after receipt of the application form by James Hay Partnership.
- C. All interest is paid up to the Business Day prior to maturity, or in accordance with Clause 1.11, in the event of your death, interest is accrued to the date of your death.
- D. Interest will automatically be paid gross.
- E. We confirm that where the Bank pays James Hay Partnership a fee for introducing the Account, James Hay Partnership is entitled to retain this fee for its own benefit.

1.9 MATURITY

- A. Your deposit will be sent by CHAPS or Faster Payment Service to the product Bank Account from which the deposit originated. The Bank will not send your deposit to any other account.
- B. You may not transfer your right to the repayment of your Fixed Term Deposit Account to anyone else.

1.10 THIRD PARTIES

The Bank's relationship is with you and the Bank will not recognise the interest or claim of any other person, unless it is required to do so by law.

1.11 DEATH

In the event of your death, when James Hay Partnership has received appropriate proof of title the Bank will terminate the Fixed Term Deposit Account and your deposit, plus any interest accrued to the date of your death will be sent by CHAPS or Faster Payment Service to the product Bank Account from which the deposit originated. The Bank will not send your deposit to any other account.

1.12 VARIATION OF THESE CONDITIONS

- A. The Bank may remove, change or add to these Conditions by giving you at least 30 Business Days personal notice in writing:
 - (i) to conform with or anticipate any changes in the law, Codes of Practice or recommendations of the Financial Conduct Authority;
 - (ii) to provide for the introduction of new or improved systems, methods of operation, services or facilities;
 - (iii) to enable it to harmonise its banking or charging arrangements;
 - (iv) to take account of a ruling by a Court, Ombudsman, regulator or similar body;
 - (v) to reflect market conditions;
 - (vi) to reflect general banking practice;
 - (vii) to make them clearer or more favourable to you; or
 - (viii) to rectify any mistake that might be discovered in due course.
- B. Further the Bank may remove, change or add to these Conditions by giving you fair and reasonable notice in writing, which shall be at least 30 Business Days personal notice, for any other reason that is valid.

1.13 TERMINATION

The Bank reserves the right to withdraw this facility at any time for new money. Existing accounts will then terminate at the end of the current term.

1.14 NOTICES

Any notice under these Conditions must unless otherwise specified be given:

- (i) to the Bank, by writing to James Hay Partnership, Dunn's House, St Paul's Road, Salisbury, SP2 7BF.
- (ii) to you, using the most recent address you have given James Hay Partnership.

1.15 OUR LIABILITY TO YOU

- A. The Bank will be liable to you for any direct loss resulting from their negligence or any failure, delay or error in carrying out your instructions.
- B. Neither the Bank nor James Hay Partnership will be liable to you for loss of business, goodwill, opportunity or profit or any type of special, consequential or indirect loss whatsoever.
- C. If the Bank or James Hay Partnership is unable to provide services generally or any particular services to you because of any causes beyond their control (including, but not limited to, strikes, industrial action or the failure of equipment or power supplies), the Bank or James Hay Partnership will not be liable to you for any loss which you may suffer.

1.16 GOVERNING LAW

These Conditions are governed by, and interpreted in accordance with, the laws of England and the English Courts will have exclusive jurisdiction. The law that will apply to the establishment of our relationship will be the same as the law that governs these Conditions.

1.17 TRANSFER

The Bank may transfer any of its rights and obligations under these Conditions to any other company or person. Any such transfer will not affect your rights under these Conditions.

1.18 IMPORTANT INFORMATION

- A. The Bank provides banking and savings products to customers. The Bank is authorised and regulated by the Financial Conduct Authority.
- B. These Conditions are available only in English and all communications from the Bank or James Hay Partnership will be made in English and the Bank and James Hay Partnership will only accept communications and instructions from you in English.
- C. To help the Bank and James Hay Partnership improve our service, we may record or monitor telephone conversations with you.
- D. If you have a complaint about a Fixed Term Deposit Account you should write to the Complaints Manager, James Hay Partnership, Dunn's House, St Paul's Road, Salisbury, SP2 7BF.

For further information about how Metro Bank will operate the accounts, please see [Our Service Relationship with Personal Customers](#) and [Our Service Relationship with Business Customers](#) documents.

Metro Bank PLC. Registered in England and Wales. Company number: 6419578. Registered office: One Southampton Row, London, WC1B 5HA. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority. 'Metrobank' is the registered trade mark of Metro Bank PLC.

James Hay Partnership is able to provide literature in alternative formats. The formats available are: Large Print (as recommended by RNIB), Braille, Audio Tape and PC Disk. If you would like to receive this document in an alternative format please contact us on 03455 212 414. For the hard of hearing and / or speech impaired, please use the Ttypetalk service via 18001 03455 212 414.

James Hay Partnership is the trading name of James Hay Insurance Company Limited (JHIC) (registered in Jersey number 77318); IPS Pensions Limited (IPS) (registered in England number 2601833); James Hay Administration Company Limited (JHAC) (registered in England number 4068398); James Hay Pension Trustees Limited (JHPT) (registered in England number 1435887); James Hay Wrap Managers Limited (JHWM) (registered in England number 4773695); James Hay Wrap Nominee Company Limited (JHWNC) (registered in England number 7259308); PAL Trustees Limited (PAL) (registered in England number 1666419); Santhouse Pensions Trustee Company Limited (SPTCL) (registered in England number 1670940); Sarum Trustees Limited (SarumTL) (registered in England number 1003681); Sealgrove Trustees Limited (STL) (registered in England number 1444964); The IPS Partnership Plc (IPS Plc) (registered in England number 1458445); Union Pension Trustees Limited (UPT) (registered in England number 2634371) and Union Pensions Trustees (London) Limited (UPTL) (registered in England number 1739546). JHIC has its registered office at 3rd Floor, 37 Esplanade, St Helier, Jersey, JE2 3QA. IPS, JHAC, JHPT, JHWM, JHWNC, SPTCL, SarumTL and IPS Plc have their registered office at Trinity House, Buckingham Business Park, Anderson Road, Swavesey, Cambs CB24 4UQ. PAL, STL, UPT and UPTL have their registered office at Dunn's House, St Paul's Road, Salisbury, SP2 7BF. JHIC is regulated by the Jersey Financial Services Commission and JHAC, JHWM, IPS and IPS Plc are authorised and regulated by the Financial Conduct Authority. The provision of Small Self Administered Schemes (SSAS) and trustee and/or administration services for SSAS are not regulated by the FCA. Therefore, IPS and IPS Plc are not regulated by the FCA in relation to these schemes or services.(01/14)

Financial Services Compensation Scheme

Information Sheet

BASIC INFORMATION ABOUT THE PROTECTION OF YOUR ELIGIBLE DEPOSITS

Eligible deposits in Metro Bank PLC are protected by:	The Financial Services Compensation Scheme ("FSCS") ¹
Limit of protection:	£75,000 per depositor per bank ²
If you have more eligible deposits at the same bank:	All your eligible deposits at the same bank are "aggregated" and the total is subject to the limit of £75,000. ²
If you have a joint account with other person(s):	The limit of £75,000 applies to each depositor separately. ³
Reimbursement period in case of bank's failure:	20 working days. ⁴
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Metro Bank PLC for enquiries relating to your account:	Metro Bank PLC One Southampton Row London WC1B 5HA
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk
Acknowledgement of receipt by the depositor:	

ADDITIONAL INFORMATION

¹ Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank should occur, your eligible deposits would be repaid up to £75,000 by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a bank is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £75,000 per bank. This means that all eligible deposits at the same bank are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £75,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £75,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

Store Opening Hours: Monday - Friday 8am - 8pm • Saturday 8am - 6pm • Sunday 11am - 5pm
Local UK Call Centre: 0345 08 08 500

metrobankonline.co.uk

ADDITIONAL INFORMATION (continued)

More information can be obtained under <http://www.fscs.org.uk>

³ Limit of protection for joint accounts

In case of joint accounts, the limit of £75,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £75,000.

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk. It will repay your eligible deposits (up to £75,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015 until 1 December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

In the case of a depositor which is a small local authority, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015 until 1 June 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank shall also confirm this on the statement of account.

EXCLUSIONS LIST

A deposit is excluded from protection if:

- (a) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank.
- (b) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (c) It is a deposit made by a depositor which is one of the following:
 - credit institution
 - financial institution
 - investment firm
 - insurance undertaking
 - reinsurance undertaking
 - collective investment undertaking
 - pension or retirement fund¹
 - public authority, other than a small local authority.

The following are deposits, categories of deposits or other instruments which will no longer be protected from 3 July 2015:

- deposits of a credit union to which the credit union itself is entitled
- deposits which can only be proven by a financial instrument² unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which exists in a Member State on 2 July 2014
- deposits of a collective investment scheme which qualifies as a small company³
- deposits of an overseas financial services institution which qualifies as a small company⁴
- deposits of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company⁵ – refer to the FSCS for further information on this category

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded

² Listed in Section C of Annex 1 of Directive 2014/65/EU

³ Under the Companies Act 1985 or Companies Act 2006

⁴ See footnote 3

⁵ See footnote 3