

# **SUPPORT LAKE HAVASU UNIFIED #1 SCHOOLS**

## **TAX CREDIT**

### **Questions and Answers**



**Is it easy to get a state tax credit and keep you tax dollars in the Lake Havasu Unified Schools.** Choose the schools, ALL programs, or a preference, if any, of the board approved extracurricular activities. Fill out the form for any amount **up to \$400 married filing jointly for 2006 or \$200 filing single or widowed** and take it to your nearest school or mail it to the School District Office and a receipt will be given or mailed to you for tax purposes. **Don't forget the tax year ends December 31, 2006.**

### **YOU DECIDE WHERE YOU WANT YOUR TAX DOLLARS TO GO!!**

**Are extracurricular activities allowed to receive tax credit dollars?** YES. Extracurricular activities are approved school-sponsored activities in which a fee is established by the Governing Board. A fee must be charged to access the tax credit dollars.

#### **How much can I donate per year as a tax credit?**

**Up to \$400 for 2006 can be contributed per married couple filing jointly.** If you are filing married/separate, you each can claim 1/2 the donation per year. **Single or widowed people can claim up to \$200.**

**Is the tax credit really a dollar for dollar subtraction from my state tax liability?** Yes. By reducing your tax liability you will lower the amount of state tax you pay, giving you a dollar for dollar subtraction from your tax liability. If you don't have tax liability this year, you can carry it over for up to five consecutive tax years.

**Can I divide my participation and give several times this year?** Yes. Just fill out a participation form for each time and mail the form along with your check to the address below and a receipt will be mailed to you. At the end of the year you will have several receipts that add up to be the total amount you gave.

**If I do not have a tax liability this year, can I participate?** Yes. You can carry forward your unused credit balance for up to **five consecutive tax years.**

***Lake Havasu School District #1  
2200 Havasupai Blvd. L.H.C. 86403-3798***



### **You DO NOT have to have children to participate!!**

**If I forgot how much my participation has been this year, can you tell me the total?** Yes. Your school representative can look in the computer and find your total participation.

**What form do I file to get the state tax credit?** On AZ 140, AZ Form 301 & AZ Form 322 are the forms used for the public school tax credit. Just fill in the amount of your participation in the spaces provided.

### **Participation Fees for extracurricular activities....**

**A.R.S§43-1089.01** states that a participation fee must be charged in order to access the tax credit funds. The Governing Board has determined the following participation fees for the various extracurricular activities. A \$1 participation fee once a year for ALL activities per student except as noted for sports. The sports participation fee for the High School is \$250 per athlete, for all sports per school year. The High School is capping this fee at \$250 per family for sports only. The middle school fee is \$50 per sport per athlete except Thunderbolt soccer which is \$25. If a hardship prevents the student from paying, scholarships may be available. Please see your Principal for more information.

### ***YOUR MONEY STAYS LOCAL***

**How does the money get distributed in the All, no preference category?** It will be distributed based on program need by the principal.

**Can I also get a deduction in my federal taxes?** Everyone's taxes are different. Please check with your tax advisor to be sure.

**Can a taxpayer receive a refund?** No. It may only be applied to subtract from your tax liability.

***For more information  
call 505-6900.***



Receipt #: \_\_\_\_\_



**LAKE HAVASU UNIFIED SCHOOL DISTRICT #1**  
2200 Havasupai Blvd., Bldg. A, Lake Havasu City, AZ 86403-3798  
**Phone: (928) 505-6917, Fax: (928) 505-6991**  
www.havasu.k12.az.us

**EXTRACURRICULAR ACTIVITY FEE TAX CREDIT**  
**PAYROLL DEDUCTION FORM**  
**Tax Year 2006**

Employee Name: \_\_\_\_\_  
Employee Address: \_\_\_\_\_  
City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_ School: \_\_\_\_\_  
Employee Social Security Number: \_\_\_\_\_

I hereby elect:

\$ \_\_\_\_\_ **Up to a maximum of \$200 (AZ Income tax filing Single or Widowed) or**  
\$ \_\_\_\_\_ **Up to a maximum of \$400 for 2006**  
**(ONLY AZ Income tax filing Married filing jointly)**

This is to be contributed for the support of Extracurricular Activities for the Tax Credit year indicated above. The amount will be deducted equally based on the remaining pays in the calendar year.

*Please select your school preference:*

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Lake Havasu High School | <input type="checkbox"/> Thunderbolt Middle School | <input type="checkbox"/> Smoketree Elementary  |
| <input type="checkbox"/> Round Table Program     | <input type="checkbox"/> Havasupai Elementary      | <input type="checkbox"/> Oro Grande Elementary |
| <input type="checkbox"/> Daytona Middle School   | <input type="checkbox"/> Starline Elementary       | <input type="checkbox"/> Nautilus Elementary   |
|  | <input type="checkbox"/> Jamaica Elementary        |  |

*Please check the box of your choice:* All Programs (Distributed based on program needs)

- ☐ **No Preference**  
☐ **Preference if any:** \_\_\_\_\_  
**Must be from approved preference list Only.**

I authorize my employer to deduct from my biweekly paycheck, the total of the election above. I understand that this deduction cannot be changed for the tax year and I must request this deduction on an annual basis. **An annual receipt for tax purposes will be issued at the beginning of the new tax year.** The above payment, limited to a maximum of \$400, is eligible for the Arizona State Income Tax Credit as allowed by A.R.S. §43-1089.01. Please consult with your personal tax preparer to determine the application of this credit.

Employee's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Student Name(s): _____	School: _____	Activity: _____	Amt. _____
Student Name(s): _____	School: _____	Activity: _____	Amt. _____
Student Name(s): _____	School: _____	Activity: _____	Amt. _____

**OFFICIAL USE ONLY:**

Agreement will be implemented on payroll period ending \_\_\_\_\_ for Biweekly  
Contribution rate of \$ \_\_\_\_\_

White - Payroll    Yellow - Tax Credit    Pink - Employee

**Lake Havasu Unified School Dist. #1-Tax Credit (928) 505-6900 or [www.havasu.k12.az.us](http://www.havasu.k12.az.us) for Forms or Questions.**

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