

Revocation of Power of Attorney

for admission ticket number _____ for non-par value shares of Balda Aktiengesellschaft

I/We _____ hereby revoke the power of attorney granted by me/us

on _____ to

☐ the voting proxies appointed by Balda Aktiengesellschaft, Ms. Caroline Müller and Mr. Bernhard Orlik, employees of HCE Haubrok AG, headquartered in Munich

☐ Ms./Mrs./Mr. _____
Name of authorized proxy

resident of _____
Town/city of residence

to represent me/us at the Annual General Meeting of Balda AG scheduled to take place on November 30, 2015, which might be continued on December 1, 2015, and to exercise my/our voting rights on my/our behalf.

Place/date

Signature/ conclusion of declaration by the person(s) granting the proxy pursuant to section 126b German Civil Code (BGB)

Please note:

- Powers of attorney must be revoked in text form (section 126b of the German Civil Code – BGB) unless the power of attorney is granted to banks or other persons or institutions with equivalent status pursuant to section 135 (10) AktG and section 125 (5) AktG, to shareholders' associations or other persons with equivalent status pursuant to section 135 (8) AktG.
- Should you wish to revoke a power of attorney issued to the voting proxies appointed by the Company, please forward your revocation by November 27, 2015 (5 p.m. CET) to the following address: Balda Aktiengesellschaft, c/o HCE Haubrok AG, Landshuter Allee 10, 80637 Munich, Germany, Telefax number: +49 (0) 89 210 27 289 or e-mail address: vollmacht@hce.de. The company cannot guarantee that any revocations received after said point in time will still be considered. It is, however, possible to revoke a power of attorney at any time on the day of the Annual General Meeting until shortly before the voting starts at the entrance or exit desk of the Annual General Meeting.
- Should you wish to revoke a power of attorney issued to a third party, you may notify the third party thereby authorized of such revocation or alternatively notify the Company as well. Should you wish to notify the Company of such revocation, please forward your revocation by November 27, 2015 (5 p.m. CET) to the following address: Balda Aktiengesellschaft, c/o HCE Haubrok AG, Landshuter Allee 10, 80637 Munich, Germany, fax: +49 (0) 89 210 27 289, or by e-mail to: vollmacht@hce.de. The company cannot guarantee that any revocations received after said point in time will still be considered. It is, however, possible to revoke a power of attorney at any time on the day of the Annual General Meeting until shortly before the voting starts at the entrance or exit desk of the Annual General Meeting.