

**ECOYA LIMITED**

**Results for announcement to the market**

Reporting Period	6 months to 30 September 2012
Previous Reporting Period	6 months to 30 September 2011

	Amount (NZD000s)	Percentage change
Revenue from ordinary activities	12,163	17%
Profit before tax, excluding contingent consideration adjustments, acquisition and listing expenses and net finance costs	(438)	-286% *
Income Tax Credit	(15)	-142% **
IFRS Adjustments for Contingent Consideration	0	-100%
Net finance costs (excluding finance costs in contingent consideration)	(344)	43%
Loss from ordinary activities after tax attributable to security holders	(797)	16%
Net loss attributable to security holders	(797)	16%

\* - Has moved from a Profit to a Loss

\*\* - Has moved from a Credit to an Expense

	Amount per security	Imputed amount per security
Interim Dividend	NZD\$0.00	NZD\$0.00

Record Date	n/a
Dividend Payment Date	n/a

**Preliminary Announcement Half Year Results  
 ECOYA LIMITED  
 Half Year Ended 30 September 2012**

**A. Dividends (NZX Listing Rules Appendix 1: 2.3(d))**

Ecoya Limited currently has adopted a policy that there will not be any dividend payments made for the foreseeable future and surplus funds will be retained in order to capitalise on immediate and future growth opportunities.

**B. Net Tangible Assets per Security (NZX Listing Rules Appendix 1: 2.3(f))**

	30 September 2012	30 September 2011
Net tangible assets \$000	3,154	3,596
Number of ordinary securities	61,180,040	51,228,616
Net tangible asset backing per ordinary security \$	0.05	0.07

**C. Control gained and lost over Entities (NZX Listing Rules Appendix 1: 2.3(g))**

Ecoya Limited has acquired the following entities during the period:

Name of entity	
Date of gain of control	

**D. Associates & Joint Ventures (NZX Listing Rules Appendix 1: 2.3(h))**

Ecoya Limited has the following associate entities and joint venture arrangements.

N/A
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